



State Securities Board

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SSB Docket No. 99-026

IN THE MATTER OF THE APPLICATION
FOR AGENT REGISTRATION OF
JEFFREY MICHAEL VIVEROS

§
§
§

Order No. CAF-1355

To: Mr. Jeffrey Michael Viveros (CRD #2693448)
6809 Broken Bough
Corpus Christi, TX 78413

DISCIPLINARY ORDER REPRIMANDING AN AGENT

Be it remembered that Jeffrey Michael Viveros ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §2001.001 et seq. (Vernon Supp. 1999)("Administrative Procedure Act").
2. Respondent was charged with a felony on or about November 13, 1989. He pled guilty to and was convicted of this felony on or about February 26, 1990. The felony conviction was overturned on appeal on or about October 31, 1990.
3. The Form U-4 application for registration requires applicants to disclose any felony charge or conviction.
4. Respondent has been registered with the Securities Commissioner as an agent of WMA Securities, Inc. from on or about February 6, 1996 to the present. While applying with WMA Securities, Inc., Respondent failed to disclose the felony charge

or conviction on his Form U-4 application for registration as required by that form. Respondent subsequently amended his Form U-4 application to disclose the charge and conviction on or about May 16, 1996.

5. Respondent filed an application for registration with the Securities Commissioner as an agent of IRM Distributors, Inc. on or about February 18, 1999, which is currently pending before the Securities Commissioner. Respondent disclosed the felony charge and conviction on his present Form U-4 application for registration.
6. Pursuant to §101.2(c) of the Board Rules, certain forms required to be filed with the Securities Commissioner, including Form U-4, have been adopted as Board Rules.

CONCLUSIONS OF LAW

1. A failure to disclose information required by Form U-4 constitutes a violation of a Board Rule.
2. The foregoing rule violation constitutes a violation of Sections 14.A(6) and 14.A(7) of the Texas Securities Act, which are bases for the issuance of an order reprimanding an agent.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations of the Texas Securities Act and Board Rules constitute bases for the issuance of an order assessing an administrative fine against an agent.

ORDER

1. It is therefore ORDERED that the registration of Respondent Jeffrey Michael Viveros as an agent of IRM Distributors, Inc. is hereby GRANTED;
2. It is further ORDERED that Respondent is hereby REPRIMANDED.
3. It is further ORDERED that Respondent is ASSESSED AN ADMINISTRATIVE FINE in the amount of Five Hundred Dollars (\$500.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Five Hundred Dollars (\$500.00), payable to the State of Texas, contemporaneously with the delivery of this Order;

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 29th day of March, 1999.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:
Jeffrey Michael Viveros

Jeffrey Michael Viveros

Approved as to Form:

Michael S. Günst

Michael S. Günst, Director
Dealer Registration Division

Charles S. Neal

Charles S. Neal, Attorney
Enforcement Division

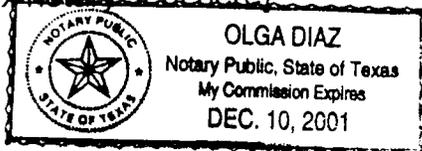
ACKNOWLEDGMENT

On the 23rd day of March, 1999, Jeffrey Michael Viveros, Respondent, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of Respondent's rights under The Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusion of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived Respondent's rights as set forth therein.

Olga Diaz
Notary Public in and for
the State of Texas

[affix notary seal here]



My commission expires on:
Dec 10 2001