



### State Securities Board

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SSB Docket No. 99-015

IN THE MATTER OF THE APPLICATION  
FOR AGENT REGISTRATION OF  
RILEY MARIE ROGERS

§  
§  
§

Order No. CAF-1344

To: Ms. Riley Marie Rogers (CRD #2425642)  
6503 Wanda Lane #2606  
Houston, TX 77074

### DISCIPLINARY ORDER REPRIMANDING AN AGENT

Be it remembered that Riley Marie Rogers ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

### FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §§2001.001 et seq. (Vernon Supp. 1999)("Administrative Procedure Act").
2. Respondent filed for bankruptcy on or about August 30, 1996.
3. The Form U-4 application for registration requires applicants to disclose the filing of a bankruptcy petition.
4. Respondent filed an application for registration with the Securities Commissioner as an agent of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill") on or about March 18, 1998. While applying for registration with Merrill, Respondent

failed to disclose the bankruptcy filing on her Form U-4 application for registration as required by that form.

5. Respondent filed an application for registration with the Securities Commissioner as an agent of Legg Mason Wood Walker, Inc. on or about December 7, 1998. Respondent disclosed the bankruptcy filing on her present Form U-4 application for registration as required by that form.
6. Pursuant to §101.2(c) of the Rules and Regulations of the State Securities Board ("Board Rules"), certain forms required to be filed with the Securities Commissioner, including Form U-4, have been adopted as Board Rules.

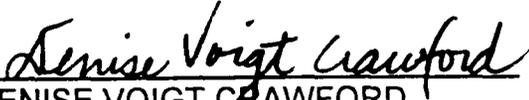
#### CONCLUSIONS OF LAW

1. A failure to disclose information required by Form U-4 constitutes a violation of a Board Rule.
2. The foregoing rule violation constitutes a violation of Sections 14.A(6) and 14.A(7) of the Texas Securities Act, which are bases for the issuance of an order reprimanding an agent.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations of the Texas Securities Act and Board Rule constitute bases for the issuance of an order assessing an administrative fine against an agent.

#### ORDER

1. It is therefore ORDERED that the registration of Riley Marie Rogers as an agent of Legg Mason Wood Walker, Inc. is hereby GRANTED;
2. It is further ORDERED that Respondent is hereby REPRIMANDED.
3. It is further ORDERED that Respondent shall pay an ADMINISTRATIVE FINE in the amount of Two Hundred and Fifty Dollars (\$250.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Two Hundred and Fifty Dollars (\$250.00), payable to the State of Texas, contemporaneously with the delivery of this Order;

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 22<sup>nd</sup> day of February, 1999.

  
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondent:  
Riley Marie Rogers

  
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Approved as to Form:

  
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Michael S. Gunst, Director  
Dealer Registration Division

  
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Charles S. Neal, Attorney  
Enforcement Division

**ACKNOWLEDGMENT**

On the 16<sup>th</sup> day of February, 1999, Riley Marie Rogers, Respondent, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of Respondent's rights under The Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusion of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived Respondent's rights as set forth therein.

[affix notary seal here]



Jane McFaddin  
Notary Public in and for  
the State of Texas

My commission expires on:

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