

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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State Securities Board

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JOSE ADAN TREVINO
MEMBER

SSB Docket No. 99-016

IN THE MATTER OF THE
AGENT REGISTRATION OF
BRADFORD SKIDMORE PARSON

§
§
§

Order No. CAF-1345

TO: Bradford Skidmore Parson (CRD# 2941055)
7903 Waterford Square Drive #838
Charlotte, NC 28226

DISCIPLINARY ORDER REPRIMANDING AN AGENT

Be it remembered that Bradford Skidmore Parson ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 1999) ("Administrative Procedure Act").
2. Respondent was charged with misdemeanor theft on or about November 8, 1982. The court deferred adjudication of guilt and placed Respondent on probation. Upon completion of probation, the charge was dismissed.
3. The Form U-4 application for registration requires applicants to disclose any misdemeanor charge involving theft.
4. Respondent has been registered with the Securities Commissioner as an agent of Salomon Smith Barney, Inc., since on or about March 3, 1998. While applying for registration with Salomon Smith Barney, Inc., Respondent failed to disclose the

misdemeanor charge on his initial Form U-4 application for registration as required by that form. On or about September 25, 1998, Respondent filed an amended Form U-4 application with the Securities Commissioner which disclosed this charge.

5. Pursuant to § 101.2(c) of the Rules and Regulations of the State Securities Board ("Board Rules") certain forms required to be filed with the Securities Commissioner, including Form U-4, have been adopted as Board Rules.

CONCLUSIONS OF LAW

1. A failure to disclose information required by Form U-4 constitutes a violation of a Board Rule.
2. The foregoing rule violation constitutes a violation of Sections 14.A(6) and 14.A(7) of the Texas Securities Act, which are bases for the issuance of an order reprimanding an agent.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations of the Texas Securities Act and Board Rules constitute bases for the issuance of an order assessing an administrative fine against an agent.

ORDER

1. It is therefore ORDERED that Respondent is hereby REPRIMANDED;
2. It is further ORDERED that Respondent is ASSESSED AN ADMINISTRATIVE FINE in the amount of Two Hundred Fifty Dollars (\$250.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Two Hundred Fifty Dollars (\$250.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 25th day of February, 1999.

Denise Voigt Crawford

DENISE VOIGT CRAWFORD
Securities Commissioner

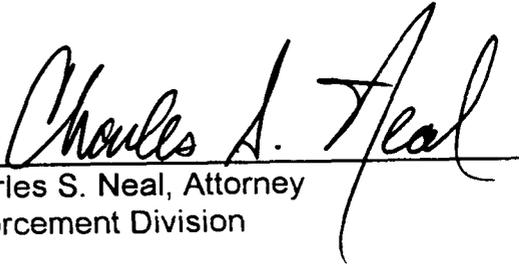
Respondent:
Bradford Skidmore Parson

Bradford Skidmore Parson

Approved as to Form:

A handwritten signature in cursive script, appearing to read "Michael S. Gunst", written over a horizontal line.

Michael S. Gunst, Director
Dealer Registration Division

A handwritten signature in cursive script, appearing to read "Charles S. Neal", written over a horizontal line.

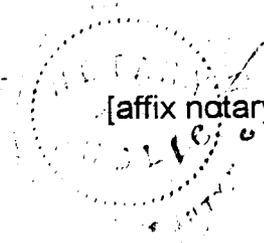
Charles S. Neal, Attorney
Enforcement Division

ACKNOWLEDGMENT

On the 23 day of February, 1999, Bradford Skidmore Parson, Respondent, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of Respondent's rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived Respondent's rights as set forth therein.

Ernie K. Alderstein
Notary Public in and for
the State of North Carolina



[affix notary seal here]

My commission expires on:

08 23. 2001