

DENISE VOICT CRAWFORD
SECURITIES COMMISSIONER



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State Securities Board

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JOSE ADAN TREVINO
MEMBER

SSB Docket No. 99-028

IN THE MATTER OF THE APPLICATION
FOR DEALER REGISTRATION OF
A. CH. SECURITIES, INC.

§
§
§

Order No. CAF/SUS-1357

To: Ms. Tina Marie Nofzinger, President
A. Ch. Securities, Inc. (BD #44630)
3033 S. Kettering Blvd.
Dayton, OH 45439

DISCIPLINARY ORDER SUSPENDING AND REPRIMANDING A DEALER

Be it remembered that A. Ch. Securities, Inc. ("Respondent"), by and through its President, Tina Marie Nofzinger, appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 1999)("Administrative Procedure Act").
2. Respondent filed an application for registration with the Securities Commissioner as a general securities dealer on or about October 27, 1998.
3. On or about November 17, 1994, the Deputy Securities Commissioner entered an Order denying the application for registration of David William Svete ("Svete") as an agent of J.C. Bradford & Co.
4. The Form BD application for registration requires applicants to disclose whether a state regulatory agency ever denied the registration of a control affiliate of the applicant.

5. Svete is a control affiliate of Respondent. Respondent failed to disclose the Denial of Registration Order against Svete on its initial Form BD application for registration, but subsequently amended the Form to disclose the Order on or about March 2, 1999. Svete is not registered with the Securities Commissioner, nor is he applying for registration in any capacity with respect to Respondent.
6. Pursuant to §101.2(c) of the Board Rules, certain forms required to be filed with the Securities Commissioner, including Form BD, have been adopted as Board Rules.

CONCLUSIONS OF LAW

1. A failure to disclose information required by Form BD constitutes a violation of a Board Rule.
2. The foregoing rule violation constitutes a violation of Sections 14.A(6) and 14.A(7) of the Texas Securities Act, which are bases for the issuance of an order reprimanding and suspending the registration of a dealer.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations of the Texas Securities Act and Board Rules constitute bases for the issuance of an order assessing an administrative fine against a dealer.

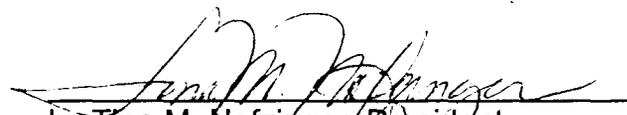
ORDER

1. It is therefore ORDERED that the registration of A. Ch. Securities, Inc. as a dealer is hereby GRANTED;
2. It is further ORDERED that Respondent is hereby REPRIMANDED;
3. It is further ORDERED that Respondent's registration is hereby SUSPENDED for a period of 3 business days.
4. It is further ORDERED that Respondent shall pay an ADMINISTRATIVE FINE in the amount of One Thousand Dollars (\$1,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of One Thousand Dollars (\$1,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 14th day
of April, 1999.

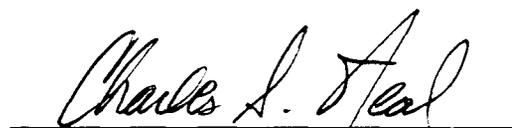

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:
A. Ch. Securities, Inc.


by Tina M. Nofzinger, President

Approved as to Form:


Michael S. Gunst, Director
Dealer Registration Division


Charles S. Neal, Attorney
Enforcement Division

ACKNOWLEDGMENT

On the 9th day of April, 1999, A. Ch. Securities, Inc. ("Respondent"), by and through Tina M. Nofzinger, its President, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Tina M. Nofzinger has read the foregoing Order;
2. Tina M. Nofzinger is duly authorized to enter into the foregoing Order on behalf of Respondent.
3. Respondent has been fully advised of its rights under The Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusion of Law contained therein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

Ceresa L. King

Notary Public in and for

the State of *Ohio*

[affix notary seal here]



My commission expires on:

4/26/99