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Facsimile: (512) 305-8310

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
www.ssb.state.tx.us

ALAN WALDROP
MEMBER

IN THE MATTER OF THE APPLICATIONS
FOR THE INVESTMENT ADVISER
REGISTRATION OF BURRUS FINANCIAL
SERVICES, INC. D/B/A BURRUS AND THE
INVESTMENT ADVISER REPRESENTATIVE
REGISTRATION OF JEFFREY BURRUS BLAND

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Order No. REG11-CAF-02

TO: Jeffrey Burrus Bland, Principal
Burrus Financial Services, Inc. d/b/a Burrus (CRD No. 141435)
136 E. South Temple, Suite 1470
Salt Lake City, UT 84111

Jeffrey Burrus Bland (CRD No. 4365908)
Burrus Financial Services, Inc. d/b/a Burrus
136 E. South Temple, Suite 1470
Salt Lake City, UT 84111

DISCIPLINARY ORDER

Be it remembered that Burrus Financial Services, Inc. d/b/a Burrus, ("Respondent Burrus"), by and through Jeffrey Burrus Bland, its Principal, and Jeffrey Burrus Bland, individually ("Respondent Bland")(collectively "Respondents"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this ("Order") and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to the Respondents by The Securities Act, Tex. Rev. Civ. Stat. Ann. art. 581-1 et seq. (West 2010) ("Texas Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. § 2001.001 et seq. (West 2008 & Supp. 2010) ("Administrative Procedure Act").
2. On or about July 27, 2010, Respondent Burrus submitted an application for registration with the Securities Commissioner as an investment adviser. This application is currently pending.

3. On or about August 5, 2010, Respondent Bland submitted an application for registration with the Securities Commissioner as an investment adviser representative. This application is currently pending.
4. From on or about June 26, 2009 through on or about March 31, 2011, Respondent Burrus, for compensation and in Texas, engaged in the business of advising others with respect to the value of securities or to the advisability in, purchasing, or selling securities.
5. From on or about June 26, 2009 through on or about March 31, 2011, Respondent Bland, for compensation and in Texas, provided investment advice on behalf of Respondent Burrus to the clients of Respondent Burrus.
6. Section 12.B of the Texas Securities Act prohibits a person from rendering services as an investment adviser in Texas unless the person is registered under the Texas Securities Act, submits a notice filing as provided by Section 12-1 of the Texas Securities Act, or is otherwise exempt.
7. Section 12.B of the Texas Securities Act prohibits a person from rendering services for a certain investment adviser in Texas unless the person is registered or submits a notice filing as an investment adviser representative for that particular investment adviser as provided in Section 18 or 12-1 of the Texas Securities Act.

UNDERTAKING

1. Respondents undertake and agree that Respondents will not collect any management fees accrued, but not paid, for the period from April 1, 2011 to the date that Respondents registration with the Securities Commissioner is granted.

CONCLUSIONS OF LAW

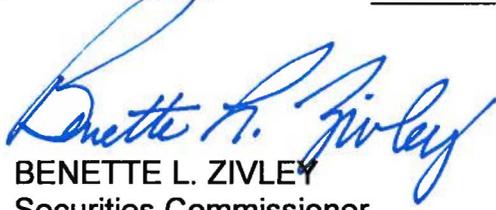
1. Respondent Burrus advised others, for compensation, with respect to the value of securities and the advisability of investing in, purchasing, or selling securities, and therefore is an "investment adviser" as the term "investment adviser" is defined by Section 4.N of the Texas Securities Act.
2. Respondent Bland provided investment advice, for compensation, on behalf of Respondent Burrus to the clients of Respondent Burrus, and therefore is an "investment adviser representative" as the term "investment adviser representative" is defined by Section 4.P of the Texas Securities Act.
3. Respondent Burrus violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser in Texas at a time when Respondent Burrus was not registered as an investment adviser with the Securities Commissioner.

4. Respondent Bland violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser representative in Texas for Respondent Burrus at a time when Respondent Bland was not registered with the Securities Commissioner as an investment adviser representative of Respondent Burrus.
5. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding a registered investment adviser and registered investment adviser representative.
6. Pursuant to Section 23-1 of the Texas Securities Act, a violation of Section 12.B constitutes a basis for the issuance of an order assessing an administrative fine against an investment adviser.

ORDER

1. It is therefore ORDERED that the investment adviser registration of Burrus Financial Services, Inc. d/b/a Burrus and the investment adviser representative registration of Jeffrey Burrus Bland with Burrus Financial Services, Inc. d/b/a Burrus are hereby GRANTED.
2. It is further ORDERED that Burrus Financial Services, Inc. d/b/a Burrus and Jeffrey Burrus Bland are hereby REPRIMANDED.
3. It is further ORDERED that Burrus Financial Services, Inc. d/b/a Burrus is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Twenty Thousand Dollars (\$20,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Twenty Thousand Dollars (\$20,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.
4. It is further ORDERED that Burrus Financial Services, Inc. d/b/a Burrus and Jeffrey Burrus Bland COMPLY with the terms of the Undertaking enclosed herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 4th
day of October, 2011.


BENETTE L. ZIVLEY
Securities Commissioner

Respondents:

Burrus Financial Services, Inc. d/b/a Burrus


By: Jeffrey Burrus Bland, Principal


By: Jeffrey Burrus Bland, Individually

Approved as to Form:

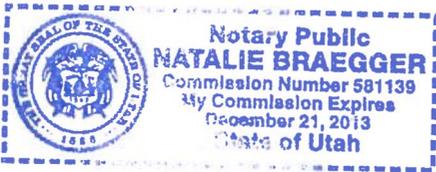

Patricia A. Louterback
Director
Registration Division


Sheri Palma
Attorney
Registration Division

ACKNOWLEDGMENT

On the 3 day of October, 2011, Burrus Financial Services, Inc. d/b/a Burrus ("Respondent Burrus"), by and through Jeffrey Burrus Bland, its Principal, personally appeared before me, executed the foregoing Order and Undertaking, and acknowledged that:

1. Jeffrey Burrus Bland is duly authorized to enter into the foregoing Order and Undertaking on behalf of Respondent Burrus;
2. Jeffrey Burrus Bland has read the foregoing Order and Undertaking;
3. Respondent Burrus has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent Burrus knowingly and voluntarily consents to the entry of the foregoing Order and Undertaking and the Findings of Fact and Conclusions of Law contained therein; and
5. Respondent Burrus, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]

Natalie Braegger

 Notary Public in and for
 the State of UTAH

My commission expires on:
December 21, 2013

ACKNOWLEDGMENT

On the 3 day of October, 2011, Jeffrey Burrus Bland ("Respondent Bland") personally appeared before me, executed the foregoing Order and Undertaking, and acknowledged that:

1. Respondent Bland has read the foregoing Order and Undertaking;
2. Respondent Bland has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent Bland knowingly and voluntarily consents to the entry of the foregoing Order and Undertaking and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent Bland, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]



Notary Public in and for
the State of Utah

My commission expires on:
December 21, 2013