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SECURITIES COMMISSIONER



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## Texas State Securities Board

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IN THE MATTER OF THE APPLICATION §  
FOR INVESTMENT ADVISER §  
REPRESENTATIVE REGISTRATION OF §  
HAROLD JOSEPH PASCOE §

**Order No. REG10-CEN-04**

TO: Harold Joseph Pascoe (CRD No. 357416)  
RBC Capital Markets Corporation  
One Liberty Plaza  
165 Broadway  
New York, NY 10006

### DISCIPLINARY ORDER

Be it remembered that Harold Joseph Pascoe ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and Conclusions of Law contained herein.

### FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2009)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2008 & Supp. 2009)("Administrative Procedure Act").
2. From on or about June 2, 1977 to the present, RBC Capital Markets Corporation ("RBC Capital") has been registered under the Investment Advisers Act of 1940 with the U.S. Securities and Exchange Commission as an investment adviser, is a federal covered investment adviser, and has been notice-filed with the Securities Commissioner since January 20, 1998. This registration is currently effective.
3. From on or about March 2, 1998 to on or about December 31, 2002, Respondent was registered with the Securities Commissioner as an investment adviser representative for RBC Capital.

4. Pursuant to §116.2(f)(3) of the Rules and Regulations of the Texas State Securities Board effective August 12, 2001, all persons seeking registration with the Securities Commissioner as an investment adviser representative were required to file the Uniform Application for Securities Industry Registration or Transfer ("Form U-4") via the electronic filing system maintained by the National Association of Securities Dealers, Inc. ("NASD"), now known as the Financial Industry Regulatory Authority ("FINRA").
5. As of December 31, 2002, Respondent had not filed an electronic Form U-4 with the Securities Commissioner as an investment adviser representative of RBC Capital, and did not transition onto the electronic filing system maintained by FINRA.
6. From on or about January 1, 2003 to the present, Respondent has rendered investment advisory services to RBC Capital's clients on behalf of RBC Capital, for compensation, at a time when Respondent was not registered as an investment adviser representative of RBC Capital.
7. On or about March 22, 2010, Respondent applied for registration with the Securities Commissioner as an investment adviser representative of RBC Capital, which is currently pending.
8. Section 12.B of the Texas Securities Act, prohibits a person from rendering services as an investment adviser representative in Texas unless the person is registered under the Texas Securities Act, submits a notice filing as provided by Section 12-1 of the Texas Securities Act, or is otherwise exempt.

#### CONCLUSIONS OF LAW

1. Respondent rendered services within the state of Texas as an "investment adviser representative" as that term is defined by Section 4.P of the Texas Securities Act.
2. From on or about January 1, 2003 to the present, Respondent has violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser representative within the state of Texas for RBC Capital at a time when Respondent was not registered with the Securities Commissioner as an investment adviser representative of RBC Capital.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violation constitutes a basis for the issuance of an order reprimanding a registered investment adviser representative.

ORDER

1. It is therefore ORDERED that the registration of Harold Joseph Pascoe as an investment adviser representative of RBC Capital Corporation is hereby GRANTED.
2. It is further ORDERED that Harold Joseph Pascoe is hereby REPRIMANDED.

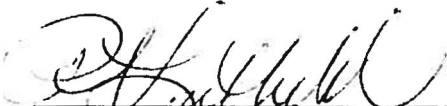
SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 13<sup>th</sup>  
day of October, 2010.


  
DENISE VOIGT CRAWFORD  
Securities Commissioner

**Respondent:**

  
\_\_\_\_\_  
**Harold Joseph Pascoe**

**Approved as to Form:**

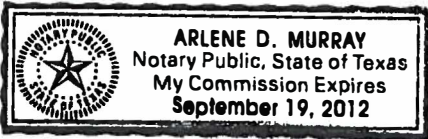
  
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**Patricia A. Louterback**  
**Director**  
**Registration Division**

  
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**Sheri Palma**  
**Attorney**  
**Registration Division**

**ACKNOWLEDGMENT**

On the 11<sup>th</sup> day of October, 2010, Harold Joseph Pascoe ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



Arlene D. Murray  
Notary Public in and for  
the State of TEXAS

[affix notary seal here]

My commission expires on: 9/19/2012