DENISE VOIGT CRAWFORD SECURITIES COMMISSIONER

JOHN R. MORGAN DEPUTY SECURITIES COMMISSIONER

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Texas State Securities Board

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BETH ANN BLACKWOOD CHAIR

> BRYAN K. BROWN MEMBER

EDWARD ESCUDERO MEMBER

DERRICK MITCHELL MEMBER

E. WALLY KINNEY MEMBER

IN THE MATTER OF THE APPLICATION	
FOR INVESTMENT ADVISER	
REPRESENTATIVE REGISTRATION	
OF JOSEPH LEONARD KLINGEN .	

Order No. REG10-CAF-02

TO: Joseph Leonard Klingen (CRD No. 2413199) C.L. Parker, Inc. d/b/a Parker Financial Advisors 14800 Saint Mary's Lane, Suite 245 Houston, TX 77079

DISCIPLINARY ORDER

Be it remembered that Joseph Leonard Klingen ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

- Respondent has waived (a) Respondent's right to notice and hearing in this matter;
 (b) Respondent's right to appear and present evidence in this matter;
 (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2009)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2008 & Supp. 2009)("Administrative Procedure Act").
- 2. On or about April 14, 2005 to the present, C.L. Parker, Inc. d/b/a Parker Financial Advisors ("Parker Financial") has been registered under the Investment Advisers Act of 1940 with the United States Securities and Exchange Commission as an investment adviser, and is a federal covered investment adviser that is notice-filed with the Securities Commissioner.
- 3. On or about June 11, 2009, Respondent applied for registration with the Securities Commissioner as an investment adviser representative of Parker Financial. This application for registration is currently pending.

- 4. From on or about June 1, 2008 through on or about June 30, 2009, Respondent, for compensation and in Texas, provided investment advice to Parker Financial's clients on behalf of Parker Financial. Respondent was not registered with the Securities Commissioner as an investment adviser representative of Parker Financial.
- 5. Section 12.B of the Texas Securities Act prohibits a person from rendering services as an investment adviser representative in Texas unless the person is registered under the Texas Securities Act, submits a notice filing as provided by Section 12-1 of the Texas Securities Act, or is otherwise exempt.

CONCLUSIONS OF LAW

- Respondent, for compensation, provided investment advice on behalf of Parker Financial, and therefore is an "investment adviser representative" as the term "investment adviser representative" is defined by Section 4.P of the Texas Securities Act.
- 2. Respondent violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser representative in Texas for Parker Financial at a time when Respondent was not registered as an investment adviser representative of Parker Financial with the Securities Commissioner.
- 3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violation constitutes a basis for the issuance of an order reprimanding Respondent.
- 4. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violation constitutes a basis for the issuance of an order assessing an administrative fine against Respondent.

ORDER

- It is therefore ORDERED that the registration of Joseph Leonard Klingen with the Securities Commissioner as an investment adviser representative of C.L. Parker, Inc. d/b/a Parker Financial Advisors is hereby GRANTED.
- 2. It is further ORDERED that Joseph Leonard Klingen is hereby REPRIMANDED.
- 3. It is further ORDERED that Joseph Leonard Klingen is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Six Thousand Dollars (\$6,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Six Thousand Dollars (\$6,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

of	SIGNED AND ENTERED BY	THE SECURITIES COMMISSIONER this 7^{+h} day
OI	, 2010.	Lenise Voigt Crawford DENISE VOIGT CRAWFORD
		DENISE VOIGT CRAWFORD

Securities Commissioner

Respondent:

oseph Leonard Klingen

Approved as to Form:

Patricia A. Loutherback

Director

Registration Division

Sheri Palma Attorney

Registration Division

ACKNOWLEDGMENT

On the 54h day of coril	, 2010, Joseph Leonard Klinger
("Respondent") personally appeared before me,	executed the foregoing Order, and
acknowledged that:	

- 1. Respondent has read the foregoing Order;
- 2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act:
- 3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
- 4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Notary Public in and for the State of

My commission expires on: $\sqrt{2-/1-1/2}$