



JOHN MORGAN
SECURITIES COMMISSIONER

TRAVIS ILES
DEPUTY SECURITIES COMMISSIONER

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Texas State Securities Board

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BETH ANN BLACKWOOD
CHAIR

E. WALLY KINNEY
MEMBER

DAVID A. APPELBY
MEMBER

ALAN WALDROP
MEMBER

MIGUEL ROMANO, JR.
MEMBER

IN THE MATTER OF THE
INVESTMENT ADVISER
REGISTRATION OF J. PINKERNELL
GLOBAL WEALTH, LLC. AND THE
INVESTMENT ADVISER
REPRESENTATIVE REGISTRATION
OF JENS PINKERNELL

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Order No. IC16-SUS-17

TO: Jens Pinkernell, Chief Compliance Officer
J. Pinkernell Global Wealth, LLC. (CRD No. 164093)
312 E. College Street, Building 1
Gunter, TX 75058

Jens Pinkernell (CRD No. 5872016)
J. Pinkernell Global Wealth, LLC.
312 E. College Street, Building 1
Gunter, TX 75058

DISCIPLINARY ORDER

Be it remembered that J. Pinkernell Global Wealth, LLC. ("Respondent Pinkernell Global") and Jens Pinkernell ("Respondent Pinkernell") (collectively, "Respondents") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to the Respondents by The Securities Act, Tex. Rev. Civ. Stat. Ann. arts.

581-1 to 581-44 (West 2010 & Supp. 2016)("Texas Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2016)("Administrative Procedure Act").

2. On or about June 1, 2012, Respondent Pinkernell Global registered with the Securities Commissioner as an investment adviser. This registration is currently effective.
3. On or about June 1, 2012, Respondent Pinkernell registered with the Securities Commissioner as an investment adviser representative of Respondent Pinkernell Global. This registration is currently effective.

Unauthorized Withdrawal of Client Funds

4. Respondents provided Respondents' clients with investment advisory services in exchange for a management fee.
5. One of Respondents' clients ("Client A") executed an investment advisory agreement with Respondents and agreed to pay Respondents an annual management fee equal to 1.35% of Client A's investment assets managed by Respondents. Fees were to be paid quarterly and in arrears.
6. In addition to the investment advisory agreement, Client A also had an advisory fee agreement with Respondents and the third-party custodian who maintained custody of Client A's funds. The agreement authorized Respondents to withdraw fees up to \$3,000 per month from Client A's account.
7. Respondents overcharged Client A for advisory services.
8. Twice in a span of five (5) months Respondents withdrew an amount of \$3,000 from Client A's account that was not due or owed to Respondents.
9. From May 2013 to April 2016, Respondents withdrew \$19,133.70 from Client A's account. The actual amount of fees due from Client A to Respondents was \$1,850.73.
10. A second client of Respondents' ("Client B") did not have an executed investment advisory contract with Respondents. Because there was no investment advisory contract with Client B, Respondents used the annual asset management fee specified in Respondent Pinkernell Global's Form ADV of 2% of Client B's assets managed by Respondents, to be paid monthly in arrears.
11. Client B had an advisory fee agreement with Respondents and the third-party custodian who maintained Client B's funds. The agreement authorized Respondents to withdraw fees up to \$8,000 per month from Client B's account.

12. Respondents overcharged Client B for advisory services.
13. From July 2013 to March 2016, Respondents withdrew \$38,436.00 from Client B's account. The actual amount of fees due from Client B to Respondents was \$8,803.18.

CONCLUSIONS OF LAW

1. Respondents' withdrawal of funds from clients' accounts as investment management fees in excess of the amount agreed upon with clients constitutes a "fraud" or "fraudulent practice" as those terms are defined by Section 4.F. of the Texas Securities Act.
2. Pursuant to Section 14.A(3) of the Texas Securities Act, Respondents' fraudulent business practices constitute bases to suspend Respondents' registrations with the Securities Commissioner.
3. Pursuant to Section 23.B of the Texas Securities Act, Respondents' fraudulent practices constitute bases for the issuance of an Order requiring Respondents to immediately cease and desist from the fraudulent conduct.

UNDERTAKING

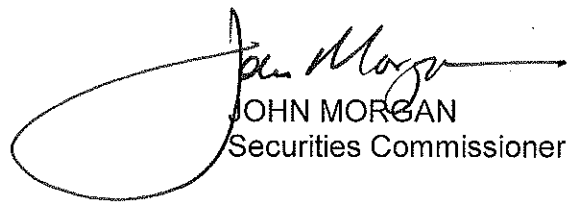
1. Respondents undertake and agree that within five (5) days from the date this Order is signed by the Securities Commissioner, Respondents will repay all overcharged fees to Client A and Client B. Respondents undertake and agree to repay Client A \$17,282.30 and repay Client B \$29,633.00 (the "Repayments").
2. Respondents further undertake and agree that within ten (10) days from the date this Order is signed by the Securities Commissioner, Respondents will provide the legal counsel for the Inspections & Compliance Division of the Texas State Securities Board with documentation that Respondents have made the Repayments.

ORDER

1. It is therefore ORDERED that the investment adviser registration of J. Pinkernell Global Wealth, LLC. with the Securities Commissioner is hereby SUSPENDED for a period of five (5) years from the date this Order is entered by the Securities Commissioner.
2. It is further ORDERED that the investment adviser representative registration of Jens Pinkernell with the Securities Commissioner is hereby SUSPENDED for a period of five (5) years from the date this Order is entered by the Securities Commissioner.

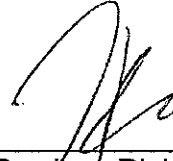
3. It is further ORDERED that J. Pinkernell Global Wealth, LLC. and Jens Pinkernell CEASE AND DESIST from engaging in fraudulent business practices.
4. It is further ORDERED that J. Pinkernell Global Wealth, LLC. and Jens Pinkernell COMPLY with the terms of the Undertaking contained herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 14th
day of October, 2016.


JOHN MORGAN
Securities Commissioner

Respondent:

J. Pinkernell Global Wealth, LLC.



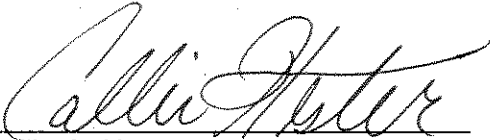
By: Jens Pinkernell
Chief Compliance Officer

Respondent:



Jens Pinkernell,
Individually

Approved as to Form:



Callie A. Hester
Attorney
Inspections and Compliance Division



Cristi Ramón
Attorney
Inspections and Compliance Division

ACKNOWLEDGMENT

On the 13 day of October, 2016, J. Pinkernell Global, LLC. ("Respondent Pinkernell Global") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Jens Pinkernell is duly authorized to enter into the foregoing Order and Undertaking on behalf of Respondent Pinkernell Global.
2. Respondent Pinkernell Global has read the foregoing Order and Undertaking incorporated by reference herein;
3. Respondent Pinkernell Global has been fully advised of its rights under the Texas Securities Act and the Administrative Procedures Act;
4. Respondent Pinkernell Global knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein and Undertaking incorporated by reference herein; and
5. Respondent Pinkernell Global, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]

Cynthia S Scott
Notary Public in and for
the State of Texas

My commission expires on: 12-29-16

ACKNOWLEDGMENT

On the 13 day of October, 2016, Jens Pinkernell. ("Respondent Pinkernell") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent Pinkernell has read the foregoing Order and Undertaking incorporated by reference herein;
2. Respondent Pinkernell has been fully advised of his rights under the Texas Securities Act and the Administrative Procedures Act;
3. Respondent Pinkernell knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein and Undertaking incorporated by reference herein; and
4. Respondent Pinkernell, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Cynthia S Scott
Notary Public in and for
the State of Texas

My commission expires on: 12-29-16