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IN THE MATTER OF THE AGENT
REGISTRATION OF LEON PARVIZIAN

§
§ **Order No. IC10-CAF-13**

To: Leon Parvizian (CRD No. 1861143)
Amerest Securities, Inc.
2828 N. Harwood, Ste. 2000
Dallas, TX 75201

CONSENT ORDER

Be it remembered that Leon Parvizian ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact, Conclusions of Law, and Undertaking ("Undertaking") contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 *et seq.* (Vernon 1964 & Supp. 2009) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 *et seq.* (Vernon 2008 & Supp. 2009) ("Administrative Procedure Act").
2. On or about September 24, 2001, Respondent registered with the Securities Commissioner as an agent of Amerest Securities, Inc. ("Amerest"), which is currently effective.
3. Respondent is President and Director of Amerest and Arcturus Corporation ("Arcturus"). Amerest is a registered broker dealer engaged in the sale of oil and gas joint ventures organized by Arcturus. Amerest has an expense sharing agreement whereby Acturus is responsible for payment of expenses of the registered broker dealer.
4. On or about December 28, 2009 and December 29, 2009, Staff performed an inspection of Amerest ("Inspection").

5. On or about December 28, 2009, December 29, 2009, and January 5, 2010, Staff requested bank statements and associated reconciliation statements for account(s) used to pay expenses of Amerest and for drilling accounts(s) used for the oil and gas joint ventures sold by Amerest ("Requested Documents").
6. The Requested Documents were necessary to determine the financial responsibility of Amerest and the business repute of Amerest and Respondent.
7. Respondent refused to furnish the Request Documents until April 30, 2010.
8. Pursuant to Section 14.A(7) of the Texas Securities Act, the Securities Commissioner may reprimand a person registered under the Act if the person has refused to furnish information requested by the Commissioner that has been deemed necessary by the Commissioner to determine a dealer's financial responsibility or a dealer or agent's business repute.

CONCLUSIONS OF LAW

1. Respondent's refusals to furnish the Request Documents constitute refusals to furnish information requested by the Commissioner that has been deemed necessary by the Commissioner to determine a dealer's financial responsibility or a dealer or agent's business repute, which is a basis for the issuance of an order reprimanding Respondent pursuant to Section 14.A(7) of the Texas Securities Act.

UNDERTAKING

1. Respondent undertakes and agrees to withdraw Respondent's registration with the Securities Commissioner as an agent of Amerest within ten (10) days of the date this order is executed by the Securities Commissioner.
2. Respondent undertakes and agrees not to act as an agent, dealer, investment adviser, or investment adviser representative as those terms are defined by Section 4 of the Texas Securities Act for a period of five (5) years from the date this order is executed by the Securities Commissioner.
3. Respondent acknowledges that a violation of the terms of this Undertaking constitutes basis for administrative action pursuant to Sections 14.A(11) and 23-1 of the Texas Securities Act.

ORDER


1. It is therefore ORDERED that Leon Parvizian is hereby REPRIMANDED.
2. Leon Parvizian is hereby ORDERED to COMPLY with the terms of the Undertaking contained herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 10th
day of May, 2010.




DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:

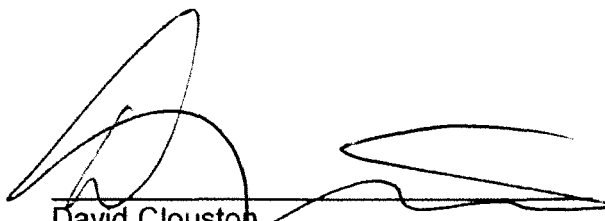


Leon Parvizian

Approved as to Form:



Benette L. Zivley
Director
Inspections and Compliance Division

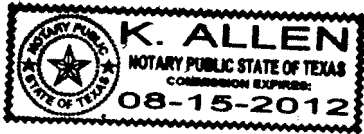


David Clouston
Attorney for Respondent

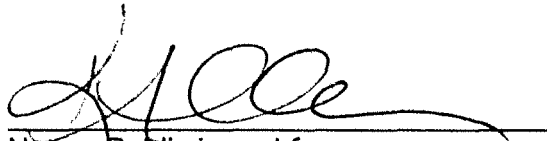
ACKNOWLEDGMENT

On the 3rd day of May, Leon Parvizian ("Respondent") personally appeared before me/ executed the foregoing Order and Undertaking, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact, Conclusions of Law, and Undertaking contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]


Notary Public in and for
The State of Texas

My commission expires on: 8-15-2012