

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER

JOHN R. MORGAN
DEPUTY SECURITIES COMMISSIONER

Mail, P.O. BOX 13167
AUSTIN, TEXAS 78711-3167

Phone (512) 305-8300
Facsimile: (512) 305-8310



Texas State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
www.ssb.state.tx.us

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IN THE MATTER OF
THE AGENT REGISTRATION OF
MARTIN DEAN WHITE, SR.

§
502

Order No. IC07-SUS-26

TO: Martin Dean White, Sr. (CRD No. 4808927)
1205 Bay Meadows Dr.
Southlake, TX 76092

DISCIPLINARY ORDER

Be it remembered that Martin Dean White, Sr. ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2007)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2007)("Administrative Procedure Act").
2. On or about January 20, 2007, Respondent registered with the Securities Commissioner as an agent of M&W Financial, Inc. ("M&W") This registration is currently effective. Furthermore, at all times relevant to the facts within this Order, Respondent was the President and Assistant Compliance Officer of M&W.
3. On or about April 17, 2007, Respondent, along with another officer and registered agent of M&W, caused hundreds of mailings (the "Mailings") to be sent to securities regulators across the United States, including the Securities Commissioner and several staff members of the Texas State Securities Board (the "Staff").

4. The Mailings were drafted and/or assembled to create the appearance that an officer or employee of an entity named Vista Resources, LLC ("Vista") had made the Mailings. In this regard, the Mailings included:
 - a. A return address of "Vista Resources, 113 Oak Street, Grapevine, Texas 76510" on the mailing envelopes used in the Mailings;
 - b. A cover letter (the "Cover Letter") offering a purported investment opportunity with Vista and listing the name of a purported officer or employee of Vista;
 - c. Printouts from Vista's purported web-site;
 - d. A purported "Executive Memorandum" listing Vista's name on multiple occasions and discussing "A Texas Joint Venture" investment; and
 - e. A purported "Confidential Private Placement Memorandum" and a purported "Subscription Agreement" which both list Vista throughout the documentation.
5. Respondent was not an affiliate or employee of Vista. Furthermore, neither Vista nor any of its officers or employees authorized Respondent to cause the delivery of the Mailings. Finally, neither Vista, nor any of its officers or employees, was offering or intending to offer any investment opportunity with Vista to the recipients of the Mailings.
6. The Mailings did not contain any reference to Respondent or M&W, and did not disclose that the Mailings were not being made by Vista.

CONCLUSIONS OF LAW

1. Respondent's representations of "Vista Resources, 113 Oak Street, Grapevine, Texas 76510" on the envelopes used in the Mailings to the Securities Commissioner and the Staff constitute material misrepresentations to the Securities Commissioner because Vista did not send the Mailings or authorize their delivery. These misrepresentations are bases for the suspension of Respondent's registration with the Securities Commissioner pursuant to Section 14.A(7) of the Texas Securities Act.

Respondent's representations to the Securities Commissioner and the Staff indicating that the Cover Letter was drafted by, or on behalf of, an officer or employee of Vista constitute material misrepresentations to the Securities Commissioner because an officer or employee of Vista had not drafted, authorized the drafting of, delivered, or authorized the delivery of the Cover Letter. These misrepresentations are bases for the suspension of Respondent's registration with the Securities Commissioner pursuant to Section 14.A(7) of the Texas Securities Act.

3. Respondent's representations in the Cover Letter to the Securities Commissioner and the Staff indicating that Vista was offering a potential investment with Vista to the recipients of the Mailings constitute material misrepresentations to the Securities Commissioner because neither Vista, nor any of its officers or employees, was offering or intending to offer any investment opportunity with Vista to the recipients of the Mailings. These misrepresentations are bases for the suspension of Respondent's registration with the Securities Commissioner pursuant to Section 14.A(7) of the Texas Securities Act.

ORDER

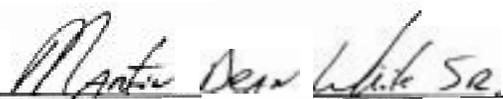
It is therefore ORDERED that the registration of Martin Dean White, Sr. with the Securities Commissioner is hereby SUSPENDED for a period of three (3) years from the date that this Order is entered.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 5th
day of December, 2007.



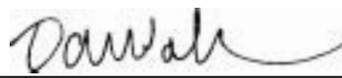
DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:

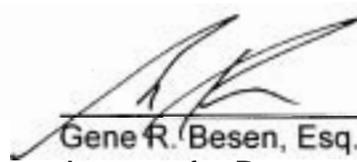

Martin Dean White, Sr.

Approved as to Form:


Benette L. Zivley
Director
Inspections and Compliance Division


Dan Waller, Esq.
Attorney for Respondent

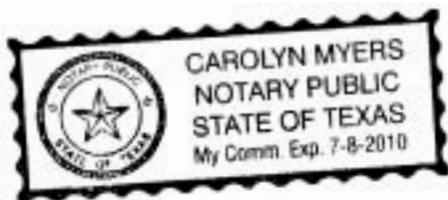

Ronak V. Patel
Attorney
Inspections and Compliance Division


Gene R. Besen, Esq.
Attorney for Respondent

ACKNOWLEDGMENT

On the 3rd day of December, 2007, Martin Dean White, Sr. ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Carolyn Myers
Notary Public in and for
the State of TEXAS

My commission expires on: 7-8-10