

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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IN THE MATTER OF THE APPLICATION
FOR INVESTMENT ADVISER REPRESENTATIVE
REGISTRATION OF
OSCAR JACKSON III

§
§
§
§

Order No. IC06-CAF-51

TO: Oscar Jackson III (CRD No. 2599574)
Investment & Asset Planning, LLC
2110 Kemp Blvd.
Wichita Falls, TX 76309

DISCIPLINARY ORDER

Be it remembered that Oscar Jackson III ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order"), the Undertaking incorporated by reference herein, and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2006) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2006) ("Administrative Procedure Act").
2. On or about June 14, 2006, Respondent applied for registration with the Securities Commissioner as an investment adviser representative for Investment & Asset Planning, LLC ("IMP"), which is currently pending.
3. From on or about March 17, 1999 to the present, I&AP has been registered under the Investment Advisers Act of 1940 with the U. S. Securities and Exchange Commission as an investment adviser, and is a federal covered investment adviser that is notice-filed with the Securities Commissioner.
4. Pursuant to Section 12.8 of the Texas Securities Act and §116.1(b)(1)(A) of the Rules and Regulations of the Texas State Securities Board ("Board Rules"), any person employed, appointed or authorized by an investment adviser to act or render services for compensation as an investment adviser representative for such investment adviser in this state must first be registered as an investment

adviser representative for such investment adviser, notice-filed or otherwise exempt.

5. From on or about April 1, 2003 to the present, Respondent provided investment advice for compensation to I&AP clients in Texas at a times when Respondent was not registered with the Securities Commissioner.
6. Pursuant to Section 14.A(6) of the Texas Securities Act, the Securities Commissioner may reprimand a registered investment adviser representative, if the investment adviser representative has violated any provision of the Texas Securities Act or the Board Rules.
7. Pursuant to Section 23-1 of the Texas Securities Act, The Securities Commissioner may assess an administrative fine against any investment adviser representative found to have engaged in any act or practice that violates the Texas Securities Act or Board Rules.

CONCLUSIONS OF LAW

1. Respondent rendered services in Texas as an "investment adviser representative" as that term is defined by Section 4.P of the Texas Securities Act.
2. From on or about April 1, 2003 to the present, Respondent rendered services as an investment adviser representative for I&AP and at times when Respondent was not so registered with the Securities Commissioner, in violation of Section 12.B of the Texas Securities Act and §116.1(b)(1)(A) of the Board Rules.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding a registered investment adviser representative.
4. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute bases for assessing a fine against an investment adviser representative.

ORDER

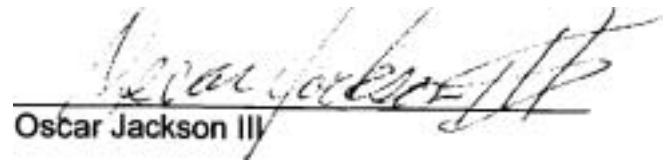
1. It is therefore ORDERED that the registration of Oscar Jackson III as an investment adviser representative for Investment & Asset Planning, LLC is hereby GRANTED.
2. It is further ORDERED that Oscar Jackson III is hereby REPRIMANDED.

3. It is further ORDERED that Oscar Jackson III is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Six Thousand Dollars (\$6,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Six Thousand Dollars (\$6,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.
4. It is further ORDERED that Oscar Jackson III COMPLY with the terms of the Undertaking, incorporated by reference herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 10th
day of November, 2006.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:


Oscar Jackson III

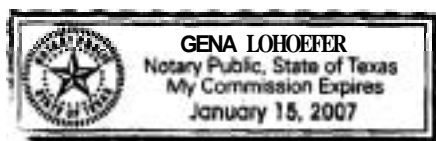
Approved as to Form:


Benette L. Zivley
Director
Inspections and Compliance Division

ACKNOWLEDGMENT

On the 9th day of November, 2006, Oscar Jackson III ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order, and the Findings of Fact and Conclusionsof Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Gena Lohoeffer
Notary Public in and for
The State of TEXAS

My commission expires on: Jan. 15, 2007