

DENISE V55555IGT CRAWFORD  
SECURITIES COMMISSIONER



DON A. RASCHKE  
DEPUTY SECURITIES COMMISSIONER

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## Texas State Securities Board

208 E. 10th Street, 5th Floor  
Austin, Texas 78701-2407  
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IN THE MATTER OF THE APPLICATION  
FOR INVESTMENT ADVISER REPRESENTATIVE  
REGISTRATION OF  
KEITH MURELL HUBER, JR. §  
§  
§  
§

**Order No. IC06-CAF-35**

TO: Keith Murell Huber, Jr. (CRD No. 1621675)  
Huber, Cardono & Moring, L.P.  
3700 Buffalo Speedway, Suite 420  
Houston, TX 77098

### DISCIPLINARY ORDER

Be it remembered that Keith Murell Huber, Jr. ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

### FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2006) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'TCODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2006) ("Administrative Procedure Act").
2. From on or about December 12, 1996 to the present, Huber, Cardono & Moring, L.P. ("HC&M") has been registered under the Investment Advisers Act of 1940 with the U. S. Securities and Exchange Commission as an investment adviser and is a federal covered investment adviser.
3. From on or about February 24, 1997, HC&M has been notice-filed with the Securities Commissioner.
4. From on or about February 24, 1997 to on or about December 31, 2001, Respondent was registered with the Securities Commissioner as an investment adviser representative for HC&M.

5. From on or about January 1, 2002 to the present, Respondent has not been registered with the Securities Commissioner as an investment adviser representative.
6. On or about December 14, 2005, Respondent applied for registration with the Securities Commissioner as an investment adviser representative for HC&M, which is currently pending.
7. Pursuant to Section 12.B of the Texas Securities Act and §116.1(b)(1)(A) of the Board Rules, any person employed, appointed or authorized by an investment adviser to act or render services for compensation as an investment adviser representative for such investment adviser in this state must first be registered as an investment adviser representative for such investment adviser, notice-filed or otherwise exempt.
8. From on or about January 1, 2002 to the present, Respondent provided investment advice to HC&M clients in Texas and for compensation.
9. Pursuant to Section 14.A(6) of the Texas Securities Act, the Securities Commissioner may reprimand a registered investment adviser representative, if the investment adviser representative has violated any provision of the Texas Securities Act or the Board Rules.
10. Pursuant to Section 23-1 of the Texas Securities Act, The Securities Commissioner may assess an administrative fine against any investment adviser representative found to have engaged in any act or practice that violates the Texas Securities Act or Board Rules.

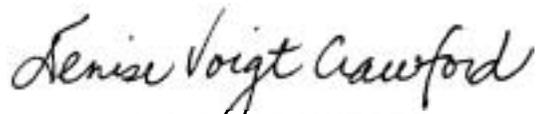
#### CONCLUSIONS OF LAW

1. From on or about January 1, 2002 to the present, Respondent rendered services in Texas as an "investment adviser representative" as that term is defined by Section 4.P of the Texas Securities Act.
2. From on or about January 1, 2002 to the present, Respondent rendered services as an investment adviser representative for HC&M in violation of Section 12.B of the Texas Securities Act and §116.1(b)(1)(A) of the Board Rules.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding a registered investment adviser representative.
4. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute bases for assessing a fine against an investment adviser representative.

ORDER

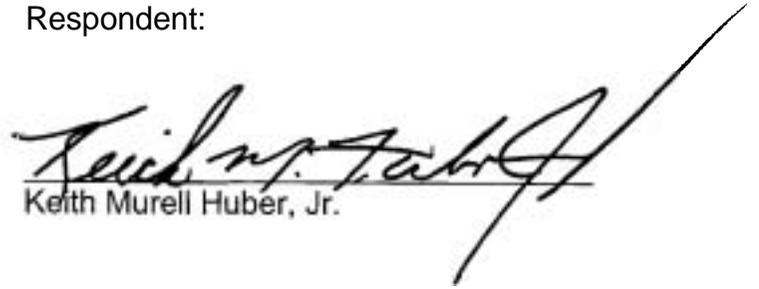
1. It is therefore ORDERED that the registration of Keith Murell Huber, Jr., as an investment adviser representative for Huber, Cardono & Moring, L.P. is hereby GRANTED.
2. It is further ORDERED that Keith Murell Huber, Jr., is hereby REPRIMANDED.
3. It is further ORDERED that Keith Murell Huber, Jr. is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Twenty-Five Thousand Dollars (\$25,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Twenty-Five Thousand Dollars (\$25,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 10<sup>th</sup>  
day of August, 2006.



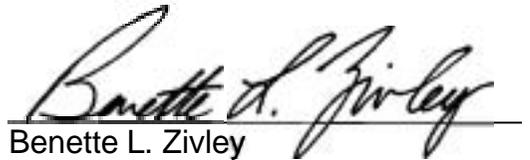
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondent:



Keith Murell Huber, Jr.

Approved as to Form:

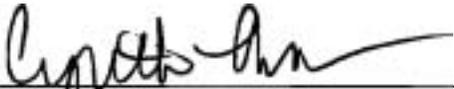


Benette L. Zivley  
Director  
Inspections and Compliance Division

**ACKNOWLEDGMENT**

, On the 9 day of August, 2006, Keith Murell Huber, Jr., ("Respondent") personally appeared before me, executed the foregoing order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order, and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.

  
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Notary Public in and for  
The State of Texas

[affix notary seal here]

MY commission expires on: 3/21/10

