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SECURITIES COMMISSIONER



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## Texas State Securities Board

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IN THE MATTER OF  
THE AGENT REGISTRATION OF  
JOHN CLAUGE HUSBANDS

§  
§  
§

Order No. IC06-CDO-34

TO: John Clauge Husbands (CRD No. 1695699)  
MML Investors Services, Inc.  
1295 State Street  
Springfield, MA 01111-0001

### DISCIPLINARY ORDER

Be it remembered that John Clauge Husbands ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

### FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2005) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2005) ("Administrative Procedure Act").
2. From on or about December 12, 1996 to the present, Huber, Cardono & Moring, L.P. ("HC&M") has been registered under the Investment Advisers Act of 1940 with the U. S. Securities and Exchange Commission as an investment adviser and is a federal covered investment adviser.
3. From on or about February 24, 1997, HC&M has been notice-filed with the Securities Commissioner.
4. From on or about May 12, 2000 to on or about December 31, 2001, Respondent was registered with the Securities Commissioner as an investment adviser representative for HC&M.
5. From on or about May 7, 1998 to the present, Respondent has been registered with the Securities Commissioner as an agent of MML Investors Services, Inc.

6. From on or about January 1, 2002 to the present, Respondent has not been registered with the Securities Commissioner as an investment adviser representative.
7. Pursuant to Section 12.B of the Texas Securities Act and §16.1(b)(1)(A) of the Rules and Regulations of the Texas State Securities Board ("Board Rules"), any person employed, appointed or authorized by an investment adviser to act or render services for compensation as an investment adviser representative for such investment adviser in this state must first be registered as an investment adviser representative for such investment adviser, notice-filed or otherwise exempt.
8. From on or about January 1, 2002 to the present, Respondent provided investment advice for compensation to HC&M clients in Texas.
9. Pursuant to Section 14.A(6) of the Texas Securities Act, the Securities Commissioner may reprimand a registered agent, if the agent has violated any provision of the Texas Securities Act or the Board Rules.
10. Pursuant to Section 23-1 of the Texas Securities Act, the Securities Commissioner may assess an administrative fine against any investment adviser representative found to have engaged in any act or practice that violates the Texas Securities Act or Board Rules.
11. Pursuant to Section 23.B of the Texas Securities Act, the Securities Commissioner may prohibit an unregistered person from acting as an investment adviser representative in violation of the Texas Securities Act.

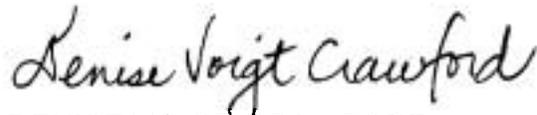
#### CONCLUSIONS OF LAW

1. From on or about January 1, 2002 to the present, Respondent rendered services in Texas as an "investment adviser representative" as that term is defined by Section 4.P of the Texas Securities Act.
2. From on or about January 1, 2002 to the present, Respondent rendered services as an investment adviser representative for HC&M in violation of Section 12.B of the Texas Securities Act and §16.1(b)(1)(A) of the Board Rules.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding a registered agent.
4. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute bases for assessing a fine against an investment adviser representative.
5. Pursuant to Section 23.B of the Texas Securities Act, the foregoing violations constitute bases for issuing a cease and desist order against an investment adviser representative.

ORDER

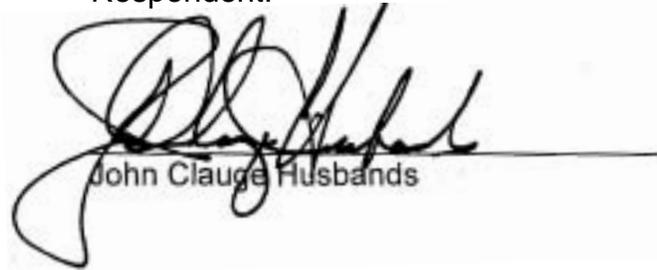
1. It is therefore ORDERED that John Clauge Husbands, is hereby REPRIMANDED.
2. It is further ORDERED that John Clauge Husbands is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Two Thousand Dollars (\$2,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Two Thousand Dollars (\$2,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.
3. It is further ORDERED that John Clauge Husbands CEASE AND DESIST from acting as an investment adviser representative in Texas until he is registered with the Securities Commissioner or is fully exempt from such registration.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 8<sup>th</sup>  
day of August, 2006.



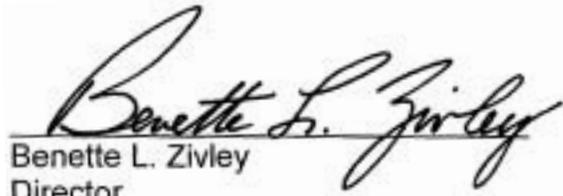
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondent:



John Clauge Husbands

Approved as to Form:

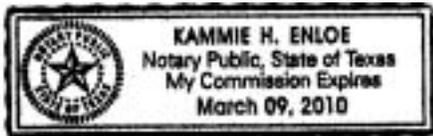


Benette L. Zivley  
Director  
Inspections and Compliance Division

**ACKNOWLEDGMENT**

On the 4<sup>TH</sup> day of August, 2006, John Clauge Husbands ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order, and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Kammie H. Enloe  
Notary Public in and for  
The State of Texas

My commission expires on: 03-09-2010