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SECURITIES COMMISSIONER

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## Texas State Securities Board

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IN THE MATTER OF  
THE APPLICATION FOR THE  
AGENT REGISTRATION OF  
COREY DWAYNE MINOR

§  
§  
§  
§

**Order No. IC06-DOR-26**

TO: Corey Dwayne Minor  
Emerson Equity, LLC  
12700 Park Central Drive, Suite 308  
Dallas, TX 75.251

### ORDER OF DENIAL

Be it remembered that Corey Dwayne Minor ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and Conclusions of Law contained herein.

### FINDINGS OF FACT

- Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2006) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2006) ("Administrative Procedure Act").
- On or about April 11, 2006, Respondent submitted an application for registration with the Securities Commissioner as an agent of Emerson Equity, LLC, a registered securities dealer, which is currently pending.
- From on or about January 21, 2003 to on or about October 24, 2005, Respondent was registered with the Securities Commissioner as an agent of Syndicated Capital, Inc. ("Syndicated").

4. From on or about September 23, 2005 to on or about April 20, 2006, Respondent was registered with the Securities Commissioner as an agent of Synergy Investment Group, LLC ("Synergy").
5. From on or about March 21, 2006 to on or about March 24, 2006, the Staff conducted an inspection (the "Inspection") of Synergy's branch office that Respondent was located at and was the branch manager.
6. During the course of the Inspection, the Respondent repeatedly denied immediate and complete access to certain books and records related to the business activity of the Respondent and/or Synergy, and consistently avoided providing financial records related to the Respondent and/or Respondent's activity at the Synergy branch office.
7. Respondent's consistent avoidance in providing the financial records requested by the Staff constitutes a constructive refusal to furnish information requested by the Staff.
8. The types of financial records that the Respondent constructively refused to furnish included: bank statements; a check register; and a general ledger.
9. On or about December 8, 2004, two Texas investors (the "Investors") provided a cashier's check and a check, each payable to Christ Minor and each for Nine Thousand Four Hundred Dollars (\$9,400.00).
10. Respondent was an owner, and/or was an officer, and/or held bank accounts in the name, of several entities, including: Christ Minor, Inc.; Christ Minor Investment, LLC; Christ Minor Financial Services LLC; Christ Minor Insurance Services LLC; and Christ Minor Saxony Pershing, Inc. (collectively "Christ Minor Entities")
11. On or about December 10, 2004, the cashier's check and check provided by the Investors were deposited in a bank account belonging to Christ Minor Saxony Pershing, Inc. Respondent and Respondent's wife were the only signatories on the account.
12. On or about April 3, 2006, Respondent provided the Staff, via facsimile, a document (the "Check Register") purporting to reflect the activity in an account belonging to Christ Minor at State Bank and Trust. The Check Register stated that on December 14, 2004, two checks, numbered 2014 and 2015, were made to a payee, Life-Line, in the amounts of Nine Thousand Four Hundred Dollars (\$9,400.00) each, on behalf of each of the Investors.
13. No payments to a payee named Life-Line were made on behalf the Investors in or about December 2004 from an account at State Bank and Trust attributable to any of the Christ Minor Entities.

14. On or about March 24, 2006, Respondent provided the Staff documents ("State Bank & Trust Statements") purporting to reflect the account activity in a specific State Bank & Trust account. The Staff had requested the State Bank & Trust Statements from the Respondent so that the Staff could review the account activity in that particular State Bank & Trust account.
15. On or about April 3, 2006, Respondent provided the Staff, via facsimile, documents ("Bank of America Statements") purporting to reflect the account activity in a specific Bank of America account. The Staff had requested the Bank of America Statements from the Respondent so that the Staff could review the account activity in that particular Bank of America account.
16. The State Bank & Trust Statements did not reflect the true activity in the State Bank & Trust account listed on the State Bank & Trust Statements.
17. The Bank of America Statements did not reflect the true activity in the Bank of America account listed on the Bank of America Statements.
18. Respondent created and/or altered and/or caused to be created and/or caused to be altered the State Bank & Trust Statements so that the State Bank & Trust Statements did not accurately or completely reflect the activity in the State Bank & Trust account listed on the State Bank & Trust Statements.
19. Respondent created and/or altered and/or caused to be created and/or caused to be altered the Bank of America Statements so that the Bank of America Statements did not accurately or completely reflect the activity in the Bank of America account listed on the Bank of America Statements.

#### CONCLUSIONS OF LAW

1. Respondent's constructive refusal to furnish the documents requested by the Staff constitutes a refusal to furnish information deemed necessary to determine the business repute of a dealer and/or an agent, and is a basis for the denial of Respondent's application for registration as an agent with the Securities Commissioner pursuant to Section 14.A(7) of the Texas Securities Act.
2. Respondent's representation to the Staff, via the Check Register, that on or about December 14, 2004, payments were made from an account at State Bank and Trust to a payee named Life-Line on behalf of the Investors, is a material misrepresentation of a fact in connection with information deemed necessary by the Securities Commissioner to determine the business repute or qualifications of a dealer, investment adviser, agent, and/or investment adviser representative, and is a fraudulent business practice. Pursuant to Sections 14.A(3) and 14.A(7) of the Texas Securities Act, this misrepresentation is a basis for the denial of the Respondent's application for registration as an agent with the Securities Commissioner.

3. By submitting the State Bank & Trust Statements Respondent misrepresented the account activity in the State Bank & Trust account listed on the State Bank & Trust Statements, and thus made material misrepresentations in connection with information deemed necessary by the Securities Commissioner to determine the business repute or qualifications of a dealer, investment adviser, agent, and/or investment adviser representative and engaged in a fraudulent business practice. Pursuant to Sections 14.A(3) and 14.A(7) of the Texas Securities Act, Respondent's misrepresentations constitute bases for the denial of Respondent's application for registration as an agent with the Securities Commissioner.
4. By submitting the Bank of America Statements Respondent misrepresented the account activity in the Bank of America account listed on the Bank of America Statements, and thus made material misrepresentations in connection with information deemed necessary by the Securities Commissioner to determine the business repute or qualifications of a dealer, investment adviser, agent, and/or investment adviser representative and engaged in a fraudulent business practice. Pursuant to Sections 14.A(3) and 14.A(7) of the Texas Securities Act, Respondent's misrepresentations constitute bases for the denial of Respondent's application for registration as an agent with the Securities Commissioner.
5. Respondent's conduct with respect to the creation and/or alteration of the State Bank & Trust Statements and the Bank of America Statements constitutes a fraudulent business practice, and pursuant to Section 14.A(3) of the Texas Securities Act, is a basis for the denial of Respondent's application for registration as an agent with the Securities Commissioner.

ORDER

It is therefore ORDERED that the application for registration of Corey Dwayne Minor as an agent with the Securities Commissioner is hereby DENIED.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 2<sup>nd</sup>  
day of August, 2006.

  
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondent:



Corey Dwayne Minor

Approved as to Form:

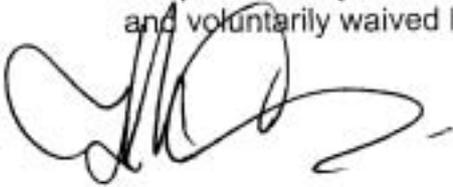


Benette L. Zivley  
Director  
Inspections and Compliance Division

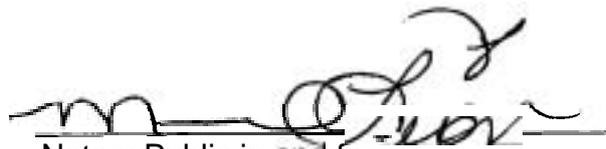
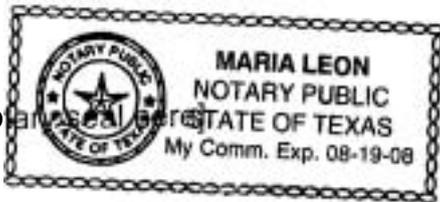
**ACKNOWLEDGMENT**

On the 01 day of August, 2006, Corey Dwayne Minor ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]



Notary Public in and for  
the State of Texas

My commission expires on: 08/19/08