

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER

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DEPUTY SECURITIES COMMISSIONER

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Texas State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
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IN THE MATTER OF THE §
INVESTMENT ADVISER REGISTRATION OF §
RYAN EDWARD PARKER D/B/A §
EQUITYBRIEF.COM §

Order No. IC05-SUS-21

TO: Ryan Edward Parker d/b/a Equitybrief.com (IARD No. 126689)
2828 Hayes Road, #2026
Houston, TX 77082

DISCIPLINARY ORDER

Be it remembered that Ryan Edward Parker d/b/a Equitybrief.com ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order"), and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004-2005) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2004-2005) ("Administrative Procedure Act").
2. On or about September 29, 2003, Respondent registered with the Securities Commissioner as an investment adviser, which is currently effective.
3. From on or about November 1, 2002 to the present, Respondent has advertised and, for compensation, engaged in the business of advising others in Texas via a website, Equitybrief.com ("Respondent's Website"), with respect to the value of securities and/or the advisability of investing in, purchasing, or selling securities.
4. Section 12.B of the Texas Securities Act prohibits a person from rendering services as an investment adviser in Texas unless the person is registered under the Texas Securities Act, submits a notice filing as provided by Section 12-1 of the Texas Securities Act, or is otherwise exempt.

5. Respondent's Website used testimonials from former and/or current clients of Respondent's.
6. Pursuant to § 116.15(1)(a) of the Rules and Regulations of the Texas State Securities Board ("Board Rules") an advertisement of a registered investment adviser may not use or refer to testimonials, including any statement of a client's experience or endorsement.
7. Respondent's Website displayed a graphic (the "Graphic") that created the appearance that a major financial publication has published an article regarding Respondent's Website, when in fact the major financial publication has never published an article about Respondent's Website.

CONCLUSIONS OF LAW

1. Respondent advised others, for compensation, with respect to the value of securities and/or the advisability of investing in, purchasing, or selling securities, and therefore constituted an "investment adviser" as the term "investment adviser" is defined by Section 4.N of the Texas Securities Act.
2. Respondent violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser in Texas at a time when Respondent was not registered as an investment adviser with the Securities Commissioner.
3. Respondent's use of testimonials on Respondent's Website, at a time when Respondent was registered as an investment adviser with the Securities Commissioner, constitutes a violation of § 116.15(1)(a) of the Board Rules.
4. Respondent's display of the Graphic on Respondent's Website, when in fact the major financial publication has never printed an article on Respondent's Website, constitutes an inequitable practice in rendering services as an investment adviser.
5. Pursuant to Sections 14.A(3) and 14.A(6) of the Texas Securities Act, the foregoing inequitable practice in rendering services as an investment adviser and violations constitute bases for the issuance of an order reprimanding and suspending the registration of a registered investment adviser.
6. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute bases for the assessment of an administrative fine against an investment adviser.

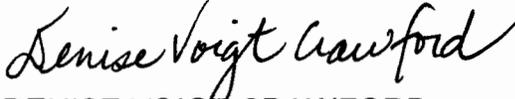
ORDER

1. It is therefore ORDERED that Ryan Edward Parker d/b/a Equitybrief.com is hereby REPRIMANDED.

2. It is further ORDERED that the registration of Ryan Edward Parker d/b/a Equitybrief.com is hereby SUSPENDED for a period of ten (10) days from the date this Order is signed by the Securities Commissioner. In the event that the registration of Ryan Edward Parker d/b/a Equitybrief.com is terminated before the end of this period, the suspension period will be tolled from the date that the registration of Ryan Edward Parker d/b/a Equitybrief.com is terminated to the date when the registration of Ryan Edward Parker d/b/a Equitybrief.com is effective again.

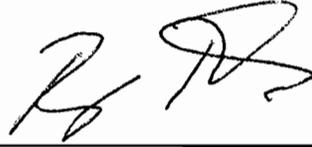
3. It is further ORDERED that Ryan Edward Parker d/b/a Equitybrief.com is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Seven Thousand Dollars (\$7,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Seven Thousand Dollars (\$7,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 15th
day of August, 2005.


DENISE VOIGT CRAWFORD
Securities Commissioner

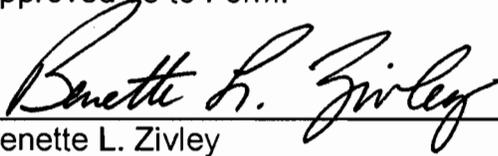
Respondent:

Ryan Edward Parker d/b/a
Equitybrief.com



Ryan Edward Parker

Approved as to Form:



Benette L. Zivley
Director
Inspections and Compliance Division

ACKNOWLEDGMENT

On the 9th day of August, 2005, Ryan Edward Parker d/b/a Equitybrief.com ("Respondent"), appeared before me, executed the foregoing Order, and acknowledged that:

- 2. Respondent has read the foregoing Order;
- 3. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
- 4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order, and the Findings of Fact and Conclusions of Law contained herein; and,
- 5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



Hilda M. Leon
Notary Public in and for
The State of TEXAS

My commission expires on: 2/14/2009