

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



JACK D. LADD
CHAIRMAN

KENNETH W. ANDERSON, JR.
MEMBER

BRYAN K. BROWN
MEMBER

BETH ANN BLACKWOOD
MEMBER

WILLIAM R. SMITH
MEMBER

DON A. RASCHKE
DEPUTY SECURITIES COMMISSIONER

Mail: P.O. BOX 13167
AUSTIN, TEXAS 78711-3167

Phone: (512) 305-8300
Facsimile: (512) 305-8310

Texas State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
www.ssb.state.tx.us

IN THE MATTER OF §
OMEGA RESEARCH CORPORATION §

Order No. IC05-FIN-20

TO: Joseph Nikolson, Director
Omega Research Corporation (CRD No. 43068)
8050 SW 10th Street
Plantation, Florida 33324

DISCIPLINARY ORDER

Be it remembered that Omega Research Corporation ("Respondent") by and through Joseph Nikolson, its Director, appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and Undertaking, and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004-2005) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2004-2005) ("Administrative Procedure Act").
2. From on or about August 28, 1997 to July 26, 2005, Respondent was registered with the Securities Commissioner as a securities dealer.
3. Pursuant to §115.2(b) of the Rules and Regulations of the Texas State Securities Board ("Board Rules"), a dealer must file a Uniform Application for Securities Industry Registration or Transfer ("Form U-4") to register an officer or partner ("Designated Officer") in connection with the registration of the dealer. The Designated Officer must be a control person of the dealer who has completed the necessary registration and examination requirements. If the Designated Officer resigns or is otherwise removed from his or her position with the dealer, then the dealer must file a Form U-4 with the Securities Commissioner to register another qualified Designated Officer within 30 days.

4. Pursuant to §115.4(a) of the Board Rules, a certificate of registration is issued to each registered securities dealer reflecting the dealer's Designated Officer.
5. Pursuant to §115.4(b)(1) of the Board Rules, any changes in the information reflected on the certificate of registration must be submitted to the Securities Commissioner within thirty (30) days of such change by the registered securities dealer, in order that amendments may be made to the certificate of registration. The fee for such submission to amend the certificate of registration is Twenty-Five Dollars (\$25.00).
6. On or about May 4, 2004, the registration with the Securities Commissioner of Respondent's Designated Officer was terminated.
7. From on or about May 4, 2004 to July 26, 2005, Respondent did not have a qualified Designated Officer registered with the Securities Commissioner, and did not submit to the Securities Commissioner the information concerning this change in its Designated Officer as reflected on its certificate of registration, with the fee.
8. On or about April 12, 2005, the staff of the Texas State Securities Board ("Staff") issued a letter to Respondent requesting an application to register a qualified replacement Designated Officer, and requesting submission to the Securities Commissioner of information concerning the change in its Designated Officer as reflected on the then current certificate of registration. On or about May 25, 2005, the Staff issued a second letter to Respondent requesting an application to register a qualified replacement Designated Officer, and requesting submission to the Securities Commissioner of the change in its Designated Officer.

CONCLUSIONS OF LAW

1. Respondent's failure to file a Form U-4 application to register a qualified Designated Officer with the Securities Commissioner within thirty (30) days of the date that the previous Designated Officer resigned or was otherwise removed from their position with Respondent, constitutes a violation of §115.2(b) of the Board Rules.
2. Respondent's failure to submit such change in the Designated Officer information reflected on its certificate of registration to the Securities Commissioner within thirty (30) days, with such fee for amending the certificate of registration, constitutes a violation of §115.4(b)(1) of the Board Rules.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations of the Board Rules constitute bases for the issuance of an order assessing an administrative fine against a securities dealer.

ORDER

1. It is therefore ORDERED that Omega Research Corporation is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of One Thousand Four Hundred and Fifty Dollars (\$1,450.00). Payment shall be made by delivery of a company check to the Securities Commissioner in the amount of One Thousand Four Hundred and Fifty Dollars (\$1,450.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

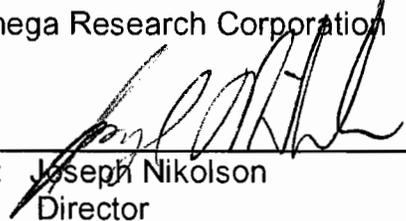
SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 11TH day
of August, 2005. [^]
Deputy

DENISE VOIGT CRAWFORD
Securities Commissioner

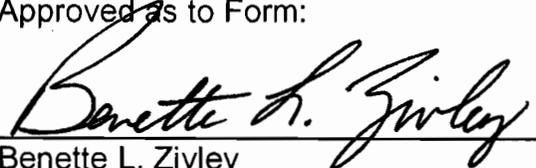
Don A. Frazier
Deputy Securities Commissioner

Respondent:

Omega Research Corporation


By: Joseph Nikolson
Director

Approved as to Form:


Benette L. Zivley
Director
Inspections and Compliance Division

ACKNOWLEDGMENT

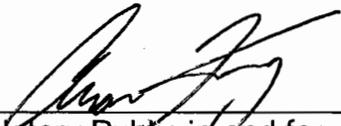
On the 9TH day of AUGUST, 2005, Omega Research Corporation ("Respondent") a securities dealer, by and through Joseph Nikolson, its Director, appeared before me, executed the foregoing Order, and acknowledged that:

1. Joseph Nikolson is duly authorized to enter into the foregoing Order on behalf of Respondent;
2. Joseph Nikolson has read the foregoing Order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained herein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



Anson Kwong
Commission #DD308090
Expires: Apr 07, 2008
Bonded Thru
Atlantic Bonding Co., Inc.

[affix notary seal here]



Notary Public in and for
The State of FLORIDA

My commission expires on: APRIL 7, 2008