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SECURITIES COMMISSIONER

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Texas State Securities Board

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IN THE MATTER OF
THE AGENT REGISTRATION OF
STAFFORD FABIAN LUCKY

§
§
§

Order No. IC05-SUS-15

TO: Stafford Fabian Lucky (CRD # 1657150)
American Express Financial Advisors, Inc.
50611 AXP Financial Center
Minneapolis, MN 55474

DISCIPLINARY ORDER

Be it remembered that Stafford Fabian Lucky ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order"), and without admitting or denying the Findings of Fact and Conclusions of Law contained herein, except Findings of Fact one and two which are deemed admitted.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004-2005)("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. §2001.001 et seq. (Vernon 2000 & Supp. 2004-2005)("Administrative Procedure Act").
2. On or about July 16, 1996, Respondent registered with the Securities Commissioner as an agent of American Express Financial Advisors, Inc. ("AEFA"), which is currently effective.
3. In or about May 1999, Respondent recommended that an investor located in Texas (the "Investor"), obtain a home equity loan and invest the loan proceeds. Pursuant to the recommendation, the Investor obtained a home equity loan of approximately \$28,000 and purchased shares of two mutual funds for \$20,000 through AEFA.
4. The Respondent's recommendation that the Investor obtain a home equity loan and purchase shares of two mutual funds for \$20,000 with the loan proceeds was not suitable based on the financial situation and needs disclosed by the Investor to Respondent.

CONCLUSIONS OF LAW

1. Respondent's unsuitable recommendation to the Investor constitutes an inequitable practice in the sale of securities.
2. Pursuant to Section 14.A(3) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding and suspending a registered agent.

ORDER

1. It is therefore ORDERED that Stafford Fabian Lucky is hereby REPRIMANDED.
2. It is further ORDERED that the registration of Stafford Fabian Lucky is hereby SUSPENDED from soliciting, accepting, or opening any new client accounts for a period of thirty-one (31) days from the date this Order is signed by the Securities Commissioner. In the event that Stafford Fabian Lucky's registration is terminated before the end of this period, the suspension period will be tolled from the date that Stafford Fabian Lucky's registration is terminated to the date when Stafford Fabian Lucky's registration is effective again.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 24th day
of May, 2005.

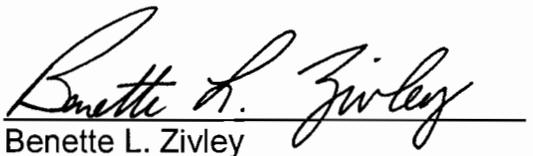

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:



Stafford Fabian Lucky

Approved as to Form:



Benette L. Zivley
Director
Inspections and Compliance Division

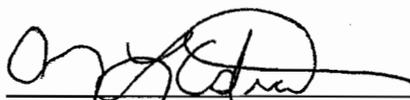


Lynn Alan Shepherd
Attorney for Respondent

ACKNOWLEDGMENT

On the 16 day of May, 2005, Stafford Fabian Lucky ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires on: 11/18/07

