COPY

CHARGE: **Securities Fraud (Aggregate)**
Article 581-29 (c)(1)(2)(3)(4),(c); Article 581-29-2, Texas Securities Act
(Tex. Rev. Stat. Ann.)(Vernon 1964 and 2007 Supp.)
Agency: **Texas State Securities Board** Date of Birth: **10/18/55**
TRN: SID: **TX03757927**

CAUSE NO. CR12968

STATE OF TEXAS	§	**IN THE DISTRICT COURT**
VS	§	**266TH JUDICIAL DISTRICT**
WILLIAM LEON FENOGLIO	§	**ERATH COUNTY, TEXAS**

GRAND JURY INDICTMENT

IN THE NAME AND BY AUTHORITY OF THE STATE OF TEXAS:

The GRAND JURY, for the County of Erath, State of Texas, duly selected, empanelled, sworn, charged, and organized as such at the January Term, A.D., 2008, of the 266th Judicial District Court for said County, upon their oaths present in and to said Court at said term that **WILLIAM LEON FENOGLIO**, hereinafter styled Defendant, on or about the dates listed below, and before the presentment of this indictment, did then and there in said County and State engage in fraud in connection with the offer for sale of "Security Agreements" issued by Fenoglio Insurance Agency for the repayment of investment principal and interest, and the said "Security Agreements" being a security, to-wit: an evidence of indebtedness, to each of the below listed complainants in each of the amounts hereinafter alleged:

DATE	COMPLAINANT	AMOUNT
December 30, 2005	James Hickman and Carol Hickman	$30,000
January 24, 2006	Dorothy Jeanne Manes	$30,000
January 25, 2006	Vance Darrell Smith and Barbara Smith	$20,000
January 25, 2006	Marjorie M. Berry	$20,000
March 22, 2006	D. K. Futrell and Lela Futrell	$6,000
April 6, 2006	D. K. Futrell and Lela Futrell	$6,000
July 3, 2006	Bruce Stovall and Virgina Stovall	$10,000

by intentionally failing to disclose that WILLIAM LEON FENOGLIO and Fenoglio Insurance Agency were then and there in default to one or more previous purchasers of the above described "Security Agreements," the said information being a material fact; and the amounts obtained for the sale of the securities were obtained under one scheme and continuing course of conduct and the aggregate amount obtained was $100,000 or more.

FILED FOR RECORD
AT _____ O'CLOCK _____ M

MAR 26 2008

Wanda Pringle
CLERK DISTRICT COURT ERATH COUNTY, TEX.

AGAINST THE PEACE AND DIGNITY OF THE STATE.

Foreman of the Grand Jury