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IN THE MATTER OF DELTA CRYPT LIMITED DBA BINANCE ASSETS DBA BINANCEASSETS LTD DBA BIT KIND LTD.	§ § § §	**Order No. ENF-21-CDO-1831**

Delta Crypt Limited dba Binance Assets dba BinanceAssets LTD dba Bit Kind LTD
Service by certified mail, return receipt requested, to (1) 283 Romford Road, London, E7 9HJ, United Kingdom; (2) 9 Swallow Street, London, England, W1B 4DF; (3) 34 Westmoreland Road, Walworth, London, United Kingdom, SE17 2AX; and (4) 12 Tamworth Road, Bedford, England, MK41 8QZ.

EMERGENCY CEASE AND DESIST ORDER

This is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas (the "**Securities Commissioner**") of an EMERGENCY CEASE AND DESIST ORDER pursuant to Section 23-2 of The Securities Act, Tex. Rev. Civ. Stat. Ann. arts. 581-1-581-45 (the "**Securities Act**").

The Enforcement Division of the Texas State Securities Board (the "**Enforcement Division**") has presented evidence sufficient for the Securities Commissioner to find:

FINDINGS OF FACT

1. Delta Crypt Limited dba Binance Assets dba BinanceAssets LTD dba Bit Kind LTD ("**Respondent**") can be served by certified mail, returned receipt requested, addressed to (1) 283 Romford Road, London, E7 9HJ, United Kingdom; (2) 9 Swallow Street, London, England, W1B 4DF; (3) 34 Westmoreland Road, Walworth, London, United Kingdom, SE17 2AX; and (4) 12 Tamworth Road, Bedford, England, MK41 8QZ.

BACKGROUND

2. On or about January 15, 2020, Respondent, doing business as Delta Crypt Limited, organized as a private limited company with Companies House. It was assigned Company Number 12405441.

3. Respondent began promoting a short-term, high-yield cryptocurrency investment scheme through a website accessible at www.deltacrypt.biz (the "**Delta Crypt Website**").

4. Respondent also began recruiting sales agents to promote the cryptocurrency investment scheme, promising to pay commissions for recruiting new investors.

THE PHILIPPINES SEC WARNING

5. On or about April 14, 2020, the Enforcement and Investor Protection Department of the Philippines Securities and Exchange Commission issued a public SEC Advisory Warning to the public (the "**Philippines SEC Warning**"). The Philippines SEC Warning explained Respondent was illegally offering securities and warned, in part:

   A. Respondent was enticing the public through an internet website and social media to purchase investments that promised "ridiculous" returns;

   B. The investments constituted investment contracts regulated as securities by the Philippines Securities Regulation Code;

   C. Respondent was not authorized to issue or solicit investments from the public; and

   D. Respondent and its salespersons, brokers, dealers or agents may be prosecuted, held criminally liable, and imprisoned for up to 21 years and/or fined up to five million pesos.

6. The Philippines SEC Warning also advised the public "**NOT TO INVEST** or **STOP INVESTING** in any scheme offered by [Respondent]."

7. After the issuance of the Philippines SEC Warning, Respondent removed the Delta Crypt Website.

8. Although Respondent removed the Delta Crypt Website, Respondent continues to maintain an active registration at Companies House.

THE NEW NAMES AND THE NEW SCHEME

9. Respondent is no longer exclusively acting as Delta Crypt Limited. Instead, it is referring to itself as Delta Crypt Limited, Binance Assets, BinanceAssets LTD, and Bit Kind LTD.

10. Respondent is representing it is registered as a private limited company with Companies House. In support of its claim, Respondent is variously representing as follows:

A. Respondent is representing it is registered with Companies House as BinanceAssets LTD, Bit Kind LTD, and Delta Crypt Limited;

B. Respondent is publishing a certificate of incorporation that shows it is registered as Bit Kind LTD, Company Number 12476727;

C. Respondent is publishing a certificate of incorporation that shows it is registered as Delta Crypt Limited; and

D. Respondent is representing it is registered as Company Number 12405441, the Company Number assigned to Delta Crypt Limited.

THE CURRENT INVESTMENT SCHEME

11. Respondent is advertising investments in cryptocurrency investment plans through a website publicly accessible at https://binanceassets.com/ (the "**Binance Assets Website**").

12. The Binance Assets Website refers to the cryptocurrency investment plans as the Starter, Professional, VIP, Platinum, Gold, and Diamond Plans (collectively the "**Cryptocurrency Investment Plans**") and describes them as follows:

    A. Investors can purchase the Starter Plan for a minimum of $1,000 and a maximum of $1,500, with a guaranteed 5% daily return over seven days;

    B. Investors can purchase the Professional Plan for a minimum of $1,500 and a maximum of $2,000, with a guaranteed 10% daily return over seven days;

    C. Investors can purchase the VIP Plan for a minimum of $2,000 and a maximum of $3,100, with a guaranteed 15% daily return over seven days;

    D. Investors can purchase the Platinum Plan for a minimum of $3,100 and a maximum of $5,100, with a guaranteed 22% daily return over seven days;

    E. Investors can purchase the Gold Plan for a minimum of $5,100 and a maximum of $20,000, with a guaranteed 30% daily return for seven days; and

    F. Investors can purchase the Diamond Plan for a minimum of $21,000 and a maximum of $500,000, with a guaranteed 40% daily return for seven days.

THE REFERRAL PROGRAM

13. Respondent is recruiting sales agents to join a multi-level marketing program and promising to pay commissions for attracting new investors.

GUARANTEES OF PROFITABILITY

14. Respondent guarantees profits and fixed rates of return, and it claims there are no risks associated with the Cryptocurrency Investment Plans.

REGISTRATION VIOLATIONS

15. Respondent has not been registered with the Securities Commissioner as a dealer or agent at any time material hereto.

16. The Cryptocurrency Investment Plans have not been registered by qualification, notification, or coordination, and no permit has been granted for their sale in Texas.

FRAUD AND FAILURE TO DISCLOSE INFORMATION RELATING TO PRINCIPALS AND TRADERS

17. In connection with the offer of the Cryptocurrency Investment Plans, Respondent is intentionally failing to disclose the identity of its principals and their business repute and qualifications, and this information constitutes a material fact.

18. In connection with the offer of the Cryptocurrency Investment Plans, Respondent is intentionally failing to disclose the identity of its account managers and traders, and their business repute and qualifications, and this information constitutes a material fact.

FRAUD AND THE FAILURE TO DISCLOSE INFORMATION RELATING TO BUSINESS OPERATIONS

19. In connection with the offer of the Cryptocurrency Investment Plans, Respondent is intentionally failing to disclose its strategy for generating the represented rates of return over the represented terms, and this information constitutes a material fact.

20. In connection with the offer of the Cryptocurrency Investment Plans, Respondent is intentionally failing to disclose its assets, liabilities, or other financial information that demonstrates its ability to pay fixed daily interest regardless of the profitability of the underlying assets, and this information constitutes a material fact.

FRAUD AND DECEPTIVE REPRESENTATIONS OF COMPANIES HOUSE REGISTRATION

21. As described herein, Respondent is registered and/or acting as Delta Crypt Limited, Binance Assets, BinanceAssets LTD and Bit Kind LTD.

22. These statements are materially misleading or otherwise likely to deceive the public because:

    A. Respondent is not disclosing the identity of the issuer of the Cryptocurrency Investment Plans;

B. Respondent is not disclosing the identity of the company responsible for generating the returns associated with the Cryptocurrency Investment Plans; and

C. Respondent is not disclosing the identity of the company responsible for paying guaranteed, fixed rates of return over a fixed term.

DECEPTION AND THE PHILIPPINES SEC WARNING

23. Respondent, acting under various names including Delta Crypt Limited, is offering Cryptocurrency Investment Plans that purportedly pay fixed rate of returns over a fixed term. These statements are materially misleading or otherwise likely to deceive the public because Respondent is not disclosing the Enforcement and Investor Protection Department of the Philippines Securities and Exchange Commission issued the Philippines SEC Warning, cautioning the public "NOT TO INVEST or STOP INVESTING in any scheme offered by [Respondent]."

FRAUD AND THE CONCEALMENT
OF RISKS ASSOCIATED WITH CRYPTOCURRENCIES

24. In connection with the offer of the Cryptocurrency Investment Plans, Respondent is intentionally failing to disclose the following risks associated with investments tied to cryptocurrencies, and the following risks constitute materials facts:

A. Governments may adopt legislation or regulations that may negatively impact the use, transfer, exchange, or price of cryptocurrencies;

B. Cryptocurrencies are volatile, and the price of a cryptocurrency as it relates to fiat currency may decrease over a short time, resulting in significant loss to owners of cryptocurrencies;

C. A system or technical failure, or deficient source code, may negatively impact the ability to exchange cryptocurrencies for fiat currencies, as well as the price of cryptocurrencies;

D. A hacking incident or malicious attack may negatively impact the price of cryptocurrencies, and

E. Cryptocurrencies compete with all other cryptocurrencies, and this competition may negatively impact the price of a specific cryptocurrency.

DECEPTIVE PRACTICES AND THE USE OF REFERRAL PROGRAMS

25. As described herein, Respondent is promising to pay commissions to sales agents who refer new investors. These representations are materially misleading or otherwise likely to deceive the public because Respondent is not disclosing the following information:

A. Persons who offer and sell securities in Texas who are not registered as dealers or agents and who do not qualify for an exemption violate section 12 of the Securities Act; and

B. Persons who offer and sell securities in Texas may be offering unregistered securities in violation of Section 7 of the Securities Act.

CONCLUSIONS OF LAW

1. The investments in the Cryptocurrency Investment Plans are "securities" as that term is defined in Section 4.A of the Securities Act.

2. Respondent is violating Section 7 of the Securities Act by offering securities for sale in Texas at a time when the securities are not registered with or permitted by the Securities Commissioner.

3. Respondent is violating Section 12 of the Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Securities Act.

4. Respondent is engaging in fraud in connection with the offer for sale of securities.

5. Respondent is making offers containing statements that are materially misleading or otherwise likely to deceive the public.

6. Respondent's conduct, acts, and practices threaten immediate and irreparable harm.

7. The foregoing violations constitute bases for the issuance of an Emergency Cease and Desist Order pursuant to Section 23-2 of the Securities Act.

ORDER

1. It is therefore ORDERED that Respondent immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.

2. It is further ORDERED that Respondent immediately CEASE AND DESIST from acting as a securities dealer, agent, investment adviser, or investment adviser representatives in Texas until they are registered with the Securities Commissioner or is acting pursuant to an exemption from registration under the Texas Securities Act.

3. It is further ORDERED that Respondent immediately CEASE AND DESIST from engaging in any fraud in connection with the offer for sale of any security in Texas.

4. It is further ORDERED that Respondent immediately CEASE AND DESIST from offering securities in Texas through an offer containing a statement that is materially misleading or otherwise likely to deceive the public.

NOTICE

Pursuant to Section 23-2 of the Securities Act, you may request a hearing before the 31st day after the date you were served with this Order. The request for a hearing must be in writing, directed to the Securities Commissioner, and state the grounds for the request to set aside or modify the Order. Failure to request a hearing will result in the Order becoming final and non-appealable.

You are advised under Section 29.D of the Securities Act that any knowing violation of an order issued by the Securities Commissioner under the authority of Section 23-2 of the Securities Act is a criminal offense punishable by a fine of not more than $10,000, or imprisonment in the penitentiary for two to ten years, or by both such fine and imprisonment.

SIGNED AND ENTERED by the Securities Commissioner this 14th day of March 2021.

TRAVIS J. ILES
Securities Commissioner