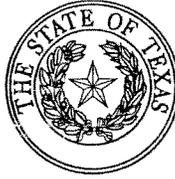


JOHN MORGAN
SECURITIES COMMISSIONER



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Texas State Securities Board

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IN THE MATTER OF §
ERATZ INVESTMENTS, INC.; §
CALIFORNIA WORLD ENERGY §
GROUP, INC.; KENDRA INDUSTRIES, §
LTD; AND SAMUEL H. RODEN §

Order No. ENF-13-CDO-1729

TO: Eratz Investments, Inc.
5151 Beltline Road, Suite 835, Dallas, TX 75254

California World Energy Group, Inc.
5151 Beltline Road, Suite 835, Dallas, TX 75254

Kendra Industries, Ltd.
5151 Beltline Road, Suite 835, Dallas, TX 75254

Samuel H. Roden
5151 Beltline Road, Suite 835, Dallas, TX 75254

AGREED CEASE AND DESIST ORDER

Be it remembered that Eratz Investments, Inc. ("Respondent Eratz"), California World Energy Group, Inc. ("Respondent CWEG"), Kendra Industries, Ltd., ("Respondent Kendra"), and Samuel H. Roden ("Respondent Roden") (collectively referred to as "Respondents") appeared before the Securities Commissioner of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and a hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to Respondents by The Securities Act, TEX. REV. CIV. STAT. ANN. arts. 581-1 to 583-43 (West 2010 & Supp. 2012) (the "Texas Securities Act"), and the Administrative

Procedure Act, TEX. GOV'T CODE ANN. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2012).

2. Respondent Eratz is a Texas corporation that maintains a last known address of 5151 Beltline Road, Suite 835, Dallas, Texas 75254.
3. Respondent CWEG is a Texas corporation that maintains a last known address of 5151 Beltline Road, Suite 835, Dallas, Texas 75254.
4. Respondent Kendra is a Texas limited partnership that maintains a last known address of 5151 Beltline Road, Suite 835, Dallas, Texas 75254.
5. Respondent Roden is president of Respondents Eratz and CWEG and the trustee of the Trust that is the general manager of Respondent Kendra. He maintains a last known address of 5151 Beltline Road, Suite 835, Dallas, Texas 75254.
6. Respondents have offered and sold securities in the form of working interests in oil and gas projects while paying commissions to individuals who were not registered with the Securities Commissioner.
7. The units were not registered by qualification, notification, or coordination and no permit has been granted for their sale in Texas.
8. Respondents were not registered with the Securities Commissioner as dealers or agents at any time material hereto.

CONCLUSIONS OF LAW

1. The working interests are "securities" as that term is defined by Section 4.A of the Texas Securities Act.
2. Respondents have violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
3. Respondents have violated Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
4. The foregoing violations constitute bases for the issuance of an Agreed Cease and Desist Order pursuant to Section 23.A of the Securities Act.

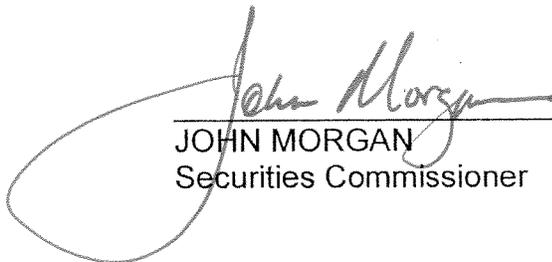
ORDER

1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the

Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.

2. It is further ORDERED that Respondents immediately CEASE AND DESIST from the offer and sale of securities in Texas until Respondents are registered with the Securities Commissioner as dealers or agents or an available exemption from registration is utilized.

SIGNED AND ENTERED by the Securities Commissioner this 17th day of December, 2013.



JOHN MORGAN
Securities Commissioner

Respondent Eratz Investments, Inc.:



By Samuel H. Roden, President

Respondent California World Energy Group, Inc.:



By Samuel H. Roden, President

Respondent Kendra Industries, Ltd.:



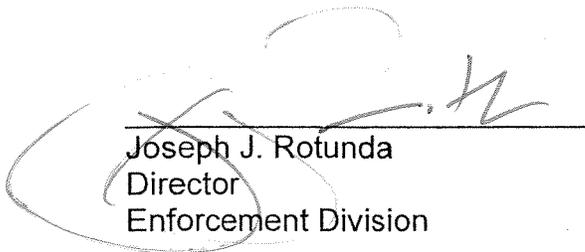
By Samuel H. Roden, Trustee of Managing Member

Respondent Samuel H. Roden:



By Samuel H. Roden, Individually

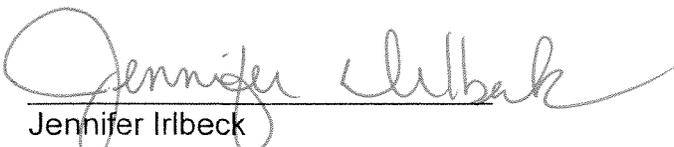
Approved as to Form:



Joseph J. Rotunda
Director
Enforcement Division



Dan Waller
Secore & Waller, L.L.P.
12222 Merit Drive, Suite 1350
Dallas, Texas 75251
Attorney for Respondents

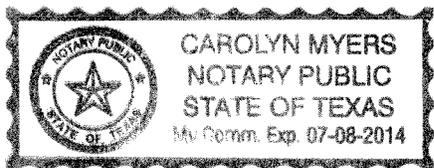


Jennifer Irlbeck
Attorney
Enforcement Division

ACKNOWLEDGEMENT

On the 12th day of December, 2013, Eratz Investments, Inc. ("Respondent Eratz"), by and through its President, Samuel H. Roden, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Samuel H. Roden is authorized to enter into the foregoing Order on behalf of Respondent Eratz;
2. Samuel H. Roden has read the foregoing Order;
3. Respondent Eratz has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent Eratz knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
5. Respondent Eratz, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]

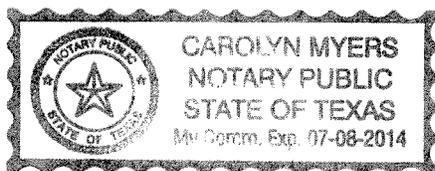
Carolyn Myers
Notary Public in and for
the State of Texas

My commission expires: 7-8-14

ACKNOWLEDGEMENT

On the 13th day of December, 2013, California World Energy Group, Inc. ("Respondent CWEG"), by and through its President, Samuel H. Roden, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Samuel H. Roden is authorized to enter into the foregoing Order on behalf of Respondent CWEG;
2. Samuel H. Roden has read the foregoing Order;
3. Respondent CWEG has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent CWEG knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
5. Respondent CWEG, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]

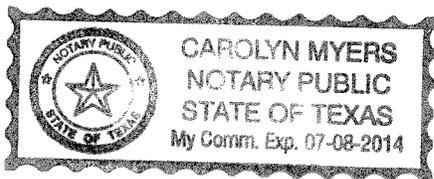
Carolyn Myers
Notary Public and for
the State of Texas

My commission expires: 7-8-14

ACKNOWLEDGEMENT

On the 12th day of December, 2013, Kendra Industries, Ltd. ("Respondent Kendra"), by and through its Trustee of its managing member, Samuel H. Roden, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Samuel H. Roden is authorized to enter into the foregoing Order on behalf of Respondent Kendra;
2. Samuel H. Roden has read the foregoing Order;
3. Respondent Kendra has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent Kendra knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
5. Respondent Kendra, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]

Carolyn Myers
Notary Public in and for
the State of Texas

My commission expires: 7-8-14

ACKNOWLEDGEMENT

On the 12th day of December, 2013, Samuel H. Roden ("Respondent Roden") personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent Roden has read the foregoing Order;
2. Respondent Roden has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent Roden knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent Roden, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Carolyn Myers
Notary Public in and for
the State of Texas

My commission expires : 7-8-14