

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER

JOHN R. MORGAN
DEPUTY SECURITIES COMMISSIONER

Mail: CORPUS CHRISTI BRANCH OFFICE
606 N. CARANCAHUA, SUITE 803
CORPUS CHRISTI, TEXAS 78476-1704
PHONE (361) 887-1085
FAX (361) 884-7820

Phone: (512) 305-8300
Facsimile: (512) 305-8310



Texas State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
www.ssb.state.tx.us

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MEMBER

E. WALLY KINNEY
MEMBER

IN THE MATTER OF
WILLIAM N. KIRSHNER

§
§
§

Order No. **ENF-09-CDO-1679**

TO: William N. Kirshner
C/o Gene Garcia, Attorney at Law
809 S. Port Avenue
Corpus Christi, TX 78405

AGREED CEASE AND DESIST ORDER

Be it remembered that William N. Kirshner ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order ("Order") and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and a hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2008) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2008) ("Administrative Procedure Act").
2. Respondent Kirshner maintains a last known address of 7105 Brookedge Ln., Corpus Christi, Texas 78414.
3. Respondent has offered for sale in Texas promissory notes in W. N. Kirshner & Company.
4. The notes were not registered by qualification, notification or coordination and no

permit has been granted for their sale in Texas.

5. Respondent was not registered with the Securities Commissioner as a dealer or agent at any time material hereto.

CONCLUSIONS OF LAW

1. The above-described notes are "securities" as that term is defined in Section 4.A of the Texas Securities Act.
2. Respondent has violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
3. Respondent has violated Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
4. The foregoing violations constitute bases for the issuance of a Cease and Desist Order pursuant to Section 23.A of the Texas Securities Act.

ORDER

1. It is therefore ORDERED that Respondent immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
2. It is further ORDERED that Respondent immediately CEASE AND DESIST from the offer and sale of securities in Texas until Respondent is registered with the Securities Commissioner as a dealer or agent or an available exemption from registration is utilized.

SIGNED AND ENTERED by the Securities Commissioner this 18th day of November, 2009.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:

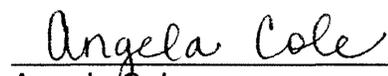


William N. Kirshner

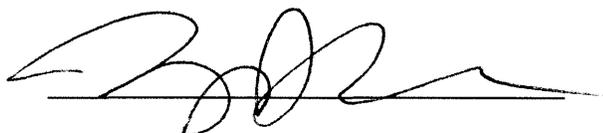
Approved as to Form:



Joseph R. Rotunda
Director, Enforcement Division



Angela Cole
Assistant Director, Enforcement Division



Gene Garcia

809 S. Port Avenue

Corpus Christi, TX 78405

ACKNOWLEDGMENT

On the 16th day of November, 2009, William N. Kirshner ("Respondent"), personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[Affix notary seal here]

Adrienne Guayardo
Notary Public in and for
The State of Texas

My commission expires on: 4-10-11