

DENISE VOIGT CRAWFORD  
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## Texas State Securities Board

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MEMBER

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MEMBER

### SSB Docket No.

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IN THE MATTER OF  
DESTINE FOR FREEDOM LLC AND  
STANLEY JAMES, JR.

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Order No. **ENF-06-CDO-1602**

TO: Destine for Freedom, LLC  
5868 A-1 Westheimer, #142  
Houston, TX 77057

Destine for Freedom, LLC  
2620 Fountain View, Suite 330  
Houston, TX 77057

Stanley James, Jr.  
8934 Lady Laura Lane  
Richmond, TX 77469

### EMERGENCY CEASE AND DESIST ORDER

This is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas ("Securities Commissioner") of an EMERGENCY CEASE AND DESIST ORDER pursuant to Section 23-2 of The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2005) ("Texas Securities Act").

The Staff of the Enforcement Division ("the Staff") of the Texas State Securities Board ("the Securities Board") has presented evidence sufficient for the Securities Commissioner to find that:

#### FINDINGS OF FACT

1. Respondent Destine For Freedom, LLC is a Texas Limited Liability Company formed on or about October 17, 2005, and maintains last known addresses at 5868 A-1 Westheimer, #142, Houston, TX 77057 and 2620 Fountain View, Suite 330, Houston, TX 77057.

2. Respondent Stanley James, Jr. maintains a last known address at 8934 Lady Laura Lane, Richmond, TX 77469.
3. Respondents are offering for sale, in Texas, "secure short-term Membership Disbursement Plans ("MDP"s)" through their website, [destineforfreedom.com](http://destineforfreedom.com). Respondents offer four plans with investment returns of .50 percent to 1.25 percent, depending upon the amount of the "deposit," which accrue daily and are available for redemption every 30 days.
4. The Membership Disbursement Plans have not been registered by qualification, notification or coordination and no permit has been granted for their sale in Texas.
5. Respondents have not been registered with the Securities Commissioner as dealers or agents at any time material hereto.
6. In connection with the offer for sale of the above-described Membership Disbursement Plans, Respondents are intentionally failing to disclose the following material facts:
  - a. the relevant risks of the investment program;
  - b. the identities, financial experience, and background of the principals of Respondent Destine For Freedom, LLC; and
  - c. the assets, liabilities and profitability of Respondent Destine For Freedom, LLC.

#### CONCLUSIONS OF LAW

1. The above-described Membership Disbursement Plans are "securities" as that term is defined by Section 4.A of the Texas Securities Act.
2. Respondents are violating Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities are not registered with the Securities Commissioner.
3. Respondents are violating Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
4. Respondents are engaging in fraud in connection with the offer for sale of securities.
5. Respondents' conduct, acts, and practices threaten immediate and irreparable public harm.

6. The foregoing violations constitute bases for the issuance of an Emergency Cease and Desist Order pursuant to Section 23-2 of the Texas Securities Act.

### ORDER

1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
2. It is further ORDERED that Respondents immediately CEASE AND DESIST from acting as securities dealers or agents in Texas until Respondents are registered with the Securities Commissioner or are acting pursuant to an exemption from registration under the Texas Securities Act.
3. It is further ordered that Respondents immediately CEASE AND DESIST from engaging in any fraud in connection with the offer for sale of any security in Texas.

### NOTICE

Pursuant to Section 23-2 of the Texas Securities Act, you may request a hearing before the 31st day after the date you were served with this Order. The request for a hearing must be in writing, directed to the Securities Commissioner, and state the grounds for the request to set aside or modify the Order. Failure to request a hearing will result in the Order becoming final and non-appealable.

You are advised under Section 29.D of the Texas Securities Act that any knowing violation of an order issued by the Securities Commissioner under the authority of Section 23-2 of the Texas Securities Act is a criminal offense punishable by a fine of not more than \$5,000, or imprisonment in the penitentiary for not more than two years, or by both such fine and imprisonment.

SIGNED AND ENTERED by the Securities Commissioner this 12<sup>th</sup> day of

January, 2006.

  
DENISE VOIGT CRAWFORD  
Securities Commissioner