

DENISE VOIGT CRAWFORD  
SECURITIES COMMISSIONER

DON A. RASCHKE  
DEPUTY SECURITIES COMMISSIONER

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## Texas State Securities Board

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MEMBER

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IN THE MATTER OF  
TYCHE GLOBAL INVESTORS, INC.;  
GREGORY AARON SCHER-SALOMON

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§  
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§

Order No. **ENF-05-CDO 1590**

TO: Tyche Global Investors, Inc.  
5463 Redstart  
Houston, TX 77096

Gregory Aaron Scher-Salomon  
5463 Redstart  
Houston, TX 77096

### AGREED CEASE AND DESIST ORDER

Be it remembered that Tyche Global Investors, Inc., by and through its President, Gregory Aaron Scher-Salomon, and Gregory Aaron Scher-Salomon, individually (collectively "Respondents"), appeared before the Securities Commissioner of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

#### FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and a hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to Respondents by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004-2005) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2004-2005) ("Administrative Procedure Act").

2. Respondent Tyche Global Investors, Inc. f/k/a Salomon West Coast Company, Inc. is a Texas company formed on or about January 10, 2005, and maintains a last known address of 5463 Redstart, Houston, Texas 77096.
3. Respondent Gregory Aaron Scher-Salomon is the President of Respondent Tyche Global Investors, Inc., and maintains a last known business address of 5463 Redstart, Houston, Texas 77096.
4. Respondents have offered for sale in Texas investments in "Sovereign Money Market Securities," a money-market mutual fund, by offering a return of 13.11% through a Wall Street Journal advertisement on March 23, 2005 and listing a website address of [www.lplatinum.com](http://www.lplatinum.com) through Respondent Gregory Aaron Scher-Salomon.
5. The Sovereign Money Market Securities were not registered by qualification, notification or coordination and no permit has been granted for their sale in Texas.
6. Respondents were not registered with the Securities Commissioner as dealers or agents at any time material hereto.

#### CONCLUSIONS OF LAW

1. The above-described Sovereign Money Market Securities are "securities" as that term is defined in Section 4.A of the Texas Securities Act.
2. Respondents have violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
3. Respondents have violated Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
4. The foregoing violations constitute bases for the issuance of a Cease and Desist Order pursuant to Section 23.A of the Texas Securities Act.

#### ORDER

1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
2. It is further ORDERED that Respondents immediately CEASE AND DESIST from acting as securities dealers or agents in Texas until Respondents are registered with

the Securities Commissioner or are acting pursuant to an exemption from registration under the Texas Securities Act.

SIGNED AND ENTERED by the Securities Commissioner this 14<sup>th</sup> day of July, 2005.

  
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondents:

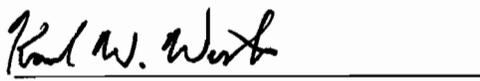
Tyche Global Investors, Inc.

  
Gregory Aaron Scher-Salomon  
President

  
Gregory Aaron Scher-Salomon  
Individually

Approved as to Form:

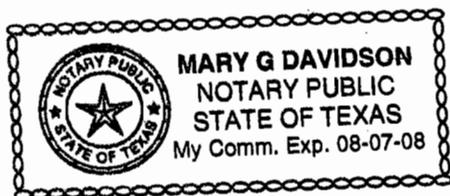
  
John R. Morgan  
Director  
Enforcement Division

  
Karl W. Weston  
Attorney

ACKNOWLEDGMENT

On the 12<sup>th</sup> day of July, 2005, Tyche Global Investors, Inc. ("Respondent"), by and through its President, Gregory Aaron Scher-Salomon, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Gregory Aaron Scher-Salomon is duly authorized to enter into the foregoing Order on behalf of Respondent;
2. Gregory Aaron Scher-Salomon has read the foregoing Order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

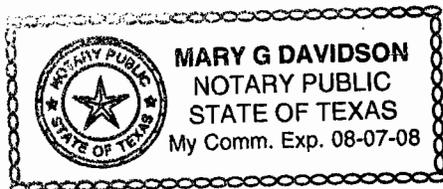


  
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Notary Public in and for  
the State of Texas  
My commission expires on: 08-07-08

ACKNOWLEDGMENT

On the 12<sup>th</sup> day of July, 2005, Gregory Aaron Scher-Salomon ("Respondent"), personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



M. Davidson  
Notary Public in and for  
the State of TEXAS  
My commission expires on: 08-07-08