

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER

DON A. RASCHKE
DEPUTY SECURITIES COMMISSIONER

Mail: CORPUS CHRISTI BRANCH OFFICE
606 N. CARANCAHUA, SUITE 803
CORPUS CHRISTI, TEXAS 78476-1704
PHONE (361) 887-1085
FAX (361) 884-7820

Phone: (512) 305-8300
Facsimile: (512) 305-8310



Texas State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701-2407
www.ssb.state.tx.us

JACK D. LADD
CHAIRMAN

KENNETH W. ANDERSON, JR.
MEMBER

BRYAN K. BROWN
MEMBER

BETH ANN BLACKWOOD
MEMBER

WILLIAM R. SMITH
MEMBER

IN THE MATTER OF
WILLIAM ERIK BYRNE

§
§
§

ORDER NO. ENF-05-CDO-1584

TO: William Erik Byrne
500 N. Shoreline, Suite #703
Corpus Christi, Texas 78471

AGREED CEASE AND DESIST ORDER

Be it remembered that WILLIAM ERIK BYRNE ("Respondent"), appeared before the Securities Commissioner of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by the Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004-2005) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T. CODE ANN. §2001.001 et seq. (Vernon 2000 & Supp. 2004-2005) ("Administrative Procedure Act").
2. Respondent is the owner of Byrne Risk Management Services, Inc. and maintains a business office at 500 N. Shoreline, Suite #703, Corpus Christi, Texas 78471.
3. Respondent offered for sale and sold In Texas, Global Series Flexible Premium Variable Annuity Policies issued by the Hampton Insurance Company Limited.
4. Hampton Insurance Company Limited is not an insurance company subject to the supervision or control of the Texas Department of Insurance and the form of the Global Series Flexible Premium Variable Annuity policies issued by Hampton Insurance Limited has not been duly filed with the Texas Department of Insurance.

5. The Global Series Flexible Premium Variable Annuity Policies issued by the Hampton Insurance Company Limited were not registered by qualification, notification, or coordination with the Securities Commissioner and no permit has been granted for their sale in Texas.
6. Respondent has offered for sale and sold promissory notes issued by Pinecrest Farms, Inc.
7. The promissory notes issued by Pinecrest Farms, Inc. were not registered by qualification, notification, or coordination with the Securities Commissioner and no permit has been granted for their sale in Texas.
8. Respondent has, for compensation, rendered investment advisory services to Texas residents.
9. Respondent was not registered with the Securities Commissioner as an investment advisor, dealer or agent at any time material hereto.

CONCLUSIONS OF LAW

1. The above described policies and promissory notes are "securities" as that term is defined by section 4.A of the Texas Securities Act.
2. Respondent violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
3. Respondent violated Section 12 of the Texas Securities Act by offering for sale securities and rendering investment advice in Texas without being registered with the Securities Commissioner.
4. The foregoing violations constitute bases for issuance of an Agreed Cease and Desist order pursuant to Section 23 of the Texas Securities Act.

ORDER

1. It is therefore ORDERED the Respondent immediately CEASE and DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.

2. It is further ORDERED the Respondent immediately CEASE and DESIST from acting as a securities dealer or agent in Texas until Respondent is registered with the Securities Commissioner or is acting pursuant to an exemption from registration under the Texas Securities Act.
3. It is further ORDERED the Respondent CEASE and DESIST and from acting as an investment adviser in Texas until Respondent is registered as an investment advisor with the Securities Commissioner.

SIGNED AND ENTERED by the Securities Commissioner this 10th day of March, 2005.

Denise Voigt Crawford

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:

William Erik Byrne

William Erik Byrne

John Morgan
John Morgan
Director
Enforcement Division

Kim Cox
Kim Cox
Attorney for Respondent

ACKNOWLEDGEMENT

On the 4th day of March, 2005, William Erik Byrne (Respondent) personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and conclusions of Law contained herein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



Julie Ann Ladoucer
Notary Public in and for the
State of Texas

My commission expires on: 9/3/05