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JACK D. LADD
MEMBER

SSB Docket No. 02-18

IN THE MATTER OF
RAMIRO "RAM" L. AMAYA

§
§

Order No. CDO-1463

TO: Ramiro "Ram" L. Amaya
c/o Paul G. Kratzig, Esq.
615 N. Upper Broadway, Suite 900
Corpus Christi, Texas 78477

Ramiro "Ram" L. Amaya
4534 Windows Drive
Corpus Christi, Texas 78413

CEASE AND DESIST ORDER

Be it remembered that Ramiro "Ram" L. Amaya ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and, without admitting or denying any of the allegations contained herein, consented to the entry of this Order and Undertaking, and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2002) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2002) ("Administrative Procedure Act").
2. In or about November, 1997, Respondent offered for sale and sold to Luis Chapa within the State of Texas, an Irrevocable Fee Agreement for the purpose of investing money for profit in a purported Asset Management Private Placement Program.

3. Respondent represented in connection with the offer for sale and sale of said Irrevocable Fee Agreement that an investment in the Asset Management Private Placement Program was safe and would create a profit in thirty days.
4. The Irrevocable Fee Agreement is a security in the form of an investment contract, as defined by Section 4.A. of the Texas Securities Act.
5. Respondent offered for sale and sold said security at a time when said security was not registered with the Securities Commissioner pursuant to Section 7 of the Texas Securities Act as required by law.
6. Respondent acted as a dealer or agent in the offer for sale and sale of such security at a time when Respondent was not registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

1. The Irrevocable Fee Agreement offered and sold by Respondent is a security as defined by Section 4.A of the Texas Securities Act.
2. The foregoing violation constitute the basis for the issuance of a Cease and Desist Order, pursuant to Section 23.A of the Texas Securities Act.

UNDERTAKING

1. Respondent agrees that for a period of two years from the date of this Order, he will deliver written notification to the Director of Enforcement of the State Securities Board of an intent to rely upon any exemption from the securities registration and/or dealer/agent registration provisions of the Texas Securities Act, in connection with the offer and/or sale of any security in and/or from the State of Texas, at least 30 days prior to the date of the first offer of any security. Such notice shall in detail, describe the securities intended to be offered, specify the specific securities registration and dealer/agent registration exemption(s) that will be relied upon, all facts supporting such assertion, the name(s) of all person(s) to be offering or selling the securities, and the dollar amount of securities to be offered in reliance on the exemption.
2. Contemporaneous with the delivery of this Order, Respondent agrees to provide to the Securities Commissioner, evidence of a settlement agreement in connection with Case #DC-99-303 currently pending in the 229th Judicial District Court of Duval County, Texas, providing for payment to Luis Chapa of \$38,075.00.
3. Respondent agrees to abide by all terms and conditions of this Order described below.

ORDER

1. It is therefore ORDERED that Respondent CEASE AND DESIST from the offer and sale of the Irrevocable Fee Agreement and the Asset Management Private Placement Program described above until these are registered or an available exemption is utilized.
2. It is further ORDERED that Respondent CEASE AND DESIST from acting as a dealer or agent until registered or an available exemption is utilized.
3. It is further ORDERED that Respondent SHALL COMPLY with the terms of the Undertaking as set forth herein.

SIGNED AND ENTERED by the Securities Commissioner this 20th day of June, 2002.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:


Ramiro "Ram" L. Amaya

Approved as to Form:


David Grauer
Director
Enforcement Division


Paul G. Kratzig, Esq.
Counsel for Respondent

ACKNOWLEDGMENT

On the 17th day of June, 2002, Ramiro "Ram" L. Amaya, personally appeared before me, executed the foregoing Order and Undertaking, and acknowledged that:

1. Ramiro "Ram" L. Amaya has read the foregoing Order and Undertaking;
2. Ramiro "Ram" L. Amaya has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Ramiro "Ram" L. Amaya knowingly and voluntarily consents to the entry of the foregoing Order and Undertaking, and the Findings of Fact and Conclusions of Law contained therein; and,
4. Ramiro "Ram" L. Amaya by consenting to the entry of the foregoing Order and Undertaking, has knowingly and voluntarily waived his rights as set forth therein.

Sandra M Williams
Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires on: 3-13-06

