

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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State Securities Board

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KENNETH W. ANDERSON, JR.
MEMBER

SSB Docket No. 01-11

IN THE MATTER OF
MAVERICK ENERGY &
DEVELOPMENT CORP.

§
§
§

Order No. CDO-1424

TO: Maverick Energy & Development Corp.
609 Castle Ridge Road, Suite 450
Austin, Texas 78746

CEASE AND DESIST ORDER

Be it remembered that Maverick Energy & Development Corp. ("Respondent"), by and through Joel C. Johnson, President of Maverick Energy & Development Corp., appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and, without admitting or denying any of the Findings of Fact or Conclusions of Law set forth herein, consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2001) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2001) ("Administrative Procedure Act").
2. Respondent has offered for sale and sold working interests in the Larue No. 1 well in Houston County, Texas, utilizing certain agents unregistered to sell securities in the State of Texas.
3. Respondent offered for sale and sold working interests in the Larue No. 1 well in the State of Texas to investors at a time when the said securities were not registered pursuant to Section 7 of the Texas Securities Act.
4. Respondent acted as a dealer in connection with selling such working interests in the Larue No. 1 well at a time when it was not registered pursuant to Section 12 of the Texas Securities Act.

5. Respondent has cooperated with the Texas State Securities Board and has paid refunds to the investors in the above-referenced offering.

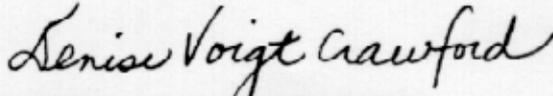
CONCLUSIONS OF LAW

A basis for the issuance of a cease and desist order exists pursuant to Section 23.A of the Texas Securities Act.

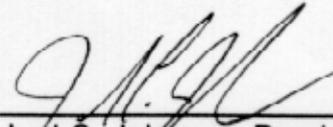
ORDER

1. It is therefore ORDERED that Respondent CEASE AND DESIST from the offer and sale of such working interests until such working interests are registered or an available exemption is utilized.
2. It is therefore ORDERED that Respondent CEASE AND DESIST from acting as a dealer in connection with selling such working interests until registered or an available exemption is utilized.

SIGNED AND ENTERED by the Securities Commissioner this 24th day of April, 2001.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:


Joel C. Johnson, President
Maverick Energy & Development Corp.

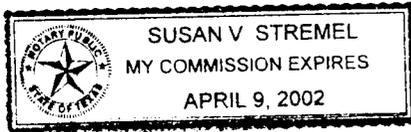
Approved as to Form:


David Grauer
Director
Enforcement Division

ACKNOWLEDGMENT

On the 20th day of April, 2001, Maverick Energy & Development Corp., Respondent, by and through Joel C. Johnson, its President, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Joel C. Johnson is duly authorized to enter into the foregoing Order on behalf of Maverick Energy & Development Corp.;
2. Joel C. Johnson has read the foregoing Order;
3. Maverick Energy & Development Corp. has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Maverick Energy & Development Corp. knowingly and voluntarily consents to the entry of the foregoing Order, without admitting or denying any of the Findings of Fact and Conclusions of Law contained therein; and,
5. Maverick Energy & Development Corp., by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



[affix notary seal here]

Susan V. Stremel
Notary Public in and for
the State of Texas

My commission expires on: 4/9/02