

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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State Securities Board

MAIL: P.O. BOX 13167
AUSTIN, TEXAS 78711-3167

208 E. 10th Street, 5th Floor
Austin, Texas 78701
Phone (512) 305-8300
FAX (512) 305-8310
<http://www.ssb.state.tx.us>

KENNETH W. ANDERSON, JR.
MEMBER

SSB Docket No. 00-028

IN THE MATTER OF
ROBERTA LUDLOW d/b/a
C & R PROFESSIONAL SERVICE

§
§
§

Order No. CDO-1409

TO: Roberta Ludlow d/b/a C & R Professional Service
HC 4, Box 186
Blanco, Texas 78606

CEASE AND DESIST ORDER

Be it remembered that Roberta Ludlow d/b/a C & R Professional Service ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and, without admitting or denying the Findings of Fact or Conclusions of Law, consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2000) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2000) ("Administrative Procedure Act").
2. Respondent is an individual operating a sole proprietorship using the name C & R Professional Service at HC 4, Box 186, Blanco, Texas 78606.
3. Respondent has acted as a dealer in the securities of World Capital Resources, 19567 Fraser Highway, #332, Surrey, British Columbia, said securities being described as a high yield program promising to pay 25 times the principal invested, and a loan program by and through a Joint Venture Private Party Loan Agreement; said securities being evidences of indebtedness and investment contracts. Said securities were not registered with the Securities Commissioner as required by Section 7 of the Texas Securities Act.

4. The evidences of indebtedness and investment contracts described above are securities as defined by Section 4.A of the Texas Securities Act.
5. Respondent has acted as a dealer in the offer for sale of said securities at a time when Respondent was not registered with the Securities Commissioner as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

1. Bases for the issuance of a cease and desist order exist pursuant to Section 23.A of the Texas Securities Act.

UNDERTAKING

1. For a period of three years, Respondent agrees to notify the Director of Enforcement of the State Securities Board in writing at least 10 business days prior to offering for sale or selling unregistered securities, including providing notice therein of the claimed securities and dealer registration exemptions.
2. Respondent agrees to cooperate in any further investigation conducted by the **State** Securities Board regarding this matter.

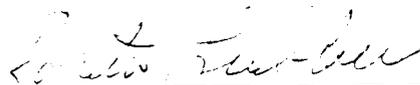
ORDER

1. It is therefore ORDERED that Respondent CEASE AND DESIST from the offer **and sale of** the above-described securities until such securities are registered with the Securities Commissioner or an available exemption is utilized.
2. It is further ORDERED that Respondent CEASE AND DESIST from acting as a securities dealer until registered with the Securities Commissioner or an available exemption is utilized.
3. It is further ORDERED that Respondent COMPLY with the terms of the above Undertaking.

SIGNED AND ENTERED by the Securities Commissioner this 4th day of December, 2000.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:



Roberta Ludlow d/b/a
C & R Professional Service

Approved as to Form:



David A. Grauer
Director
Enforcement Division



Michael Walker, Esq.
Attorney for Respondent

ACKNOWLEDGMENT

On the 21st day of November, 2000, Roberta Ludlow d/b/a C & R Professional Service ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of her rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived her rights as set forth therein.



[affix notary seal here]

Sylvia K. Graham
Notary Public in and for
the State of Texas

My commission expires on: 4-23-2002