

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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State Securities Board

JOSE ADAN TREVINO
MEMBER

MAIL: P.O. BOX 13167
AUSTIN, TEXAS 78711-3167

208 E. 10th Street, 5th Floor
Austin, Texas 78701
Phone (512) 305-8300
FAX (512) 305-8310
<http://www.ssb.state.tx.us>

KENNETH W. ANDERSON, JR.
MEMBER

SSB Docket No. 99-047

IN THE MATTER OF THE
AGENT REGISTRATION OF
CHARLES ALFRED BISHOP

§
§
§

Order No. CAF-1376

TO: Charles Alfred Bishop (CRD # 22054)
600 Rua De Matta
San Antonio, Texas 78232

DISCIPLINARY ORDER REPRIMANDING AN AGENT

Be it remembered that Charles Alfred Bishop ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 1999) ("Administrative Procedure Act").
2. Respondent has filed an application for registration as an agent of Investor's Brokerage Services, Inc. which is currently pending before the Securities Commissioner.
3. Respondent was charged with an offense required to be reported on the Form U-4 application for registration on October 24, 1983 and pled nolo contendere to said offense on July 2, 1985. The charge was dismissed on or about November 4, 1985.
4. The Form U-4 application for registration requires registrants to disclose being

charged with certain offenses and pleading guilty or nolo contendere to said offenses.

5. Section 115.1(g) of the Rules and Regulations of the State Securities Board of Texas ("Board Rules") requires registrants to amend the Form U-4 application to report, within 30 days, any criminal action or conviction with respect to certain offenses.
6. Respondent was registered with the Securities Commissioner as an agent of Pruco Securities Corporation from August 23, 1983 to July 25, 1997, and as an agent of Sunset Financial Services, Inc. from May 22, 1998 to December 14, 1998.
7. While registered with Pruco Securities Corporation, Respondent failed to amend his Form U-4 application for registration to disclose the charge and plea, as required by that form and Board Rule 115.1(g). Respondent further failed to disclose the charge on his Form U-4 application for registration as an agent of Sunset Financial Services, Inc. as required by that form.
8. Respondent has since amended his Form U-4 to disclose the reportable charge and plea.
9. Pursuant to § 101.2(c) of the Board Rules, certain forms required to be filed with the Securities Commissioner, including Form U-4, have been adopted as Board Rules.

CONCLUSIONS OF LAW

1. A failure to update information required by Form U-4 constitutes a violation of a Board Rule.
2. The foregoing violations constitutes violations of Sections 14.A(6) and 14.A(7) of the Texas Securities Act, which are bases for the issuance of an order reprimanding an agent.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations of the Texas Securities Act and Board Rules constitute bases for the issuance of an order assessing an administrative fine against an agent.

ORDER

1. It is therefore ORDERED that Respondent's application for registration as an agent of Investor's Brokerage Services, Inc. is hereby GRANTED;
2. It is further ORDERED that Respondent is hereby REPRIMANDED;
3. It is further ORDERED that Respondent is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Five Hundred Dollars (\$500.00).

Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Five Hundred Dollars (\$500.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 7th day of December, 1999.

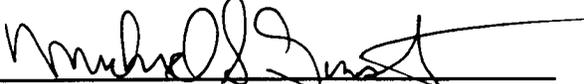

DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:

Charles Alfred Bishop



Approved as to Form:



Michael S. Gunst
Director
Dealer Registration Division

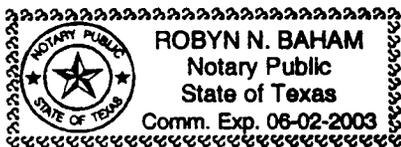


Charles S. Neal
Assistant Director
Enforcement Division

ACKNOWLEDGMENT

On the 6th day of December, 1999, Charles Alfred Bishop, Respondent, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of Respondent's rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived Respondent's rights as set forth therein.



[affix notary seal here]

Robyn N. Baham
Notary Public in and for
the State of TEXAS

My commission expires on: 06 02 2003