

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



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KENNETH W. ANDERSON, JR.
MEMBER

SSB Docket No. 99-043

IN THE MATTER OF
CHARLES BUNN DBA
CAPITAL FUNDING TRUST, LTD.

§ Order No. CDO-1372

§

TO: Charles Bunn, dba
Capital Funding Trust, Ltd.
11767 Katy Freeway
Suite 350
Houston, Tx. 77079

CEASE AND DESIST ORDER

Be it remembered that Charles Bunn ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 1999) ("Administrative Procedure Act").
2. Respondent does business as Capital Funding Trust, Ltd. under an assumed name certificate filed in Harris County, Texas.
3. Respondent offered for sale securities in the form of promissory notes issued by Amerifund Capital, Inc., shares of stock issued by Virtual Universe Entertainment, Inc., shares of stock issued by Disease Management Solutions, Inc., shares of stock

issued in U.S. Pay-Tel, Inc., and mutual fund shares in CFT Investment Fund, through an Internet website maintained by Respondent located at www.capfundtrust.com.

4. Respondent:
 - a. has offered for sale said securities at a time when said securities were not registered as required by Section 7 of the Texas Securities Act;
 - b. has acted as a dealer in the offer for sale of said securities at a time when Respondent was not properly registered as required by Section 12 of the Texas Securities Act; and
 - c. has offered for sale said securities through the use of securities agent(s) or salesmen at a time when said securities agents or salesmen were not properly registered as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

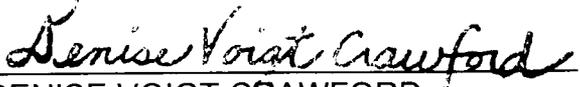
1. Notes are securities as defined by § 4.A of the Texas Securities Act.
2. Shares of stock are securities as defined by § 4.A of the Texas Securities Act.
3. Mutual fund shares are securities as defined by § 4.A of the Texas Securities Act.
4. Respondent offered for sale securities as defined by § 4.E of the Texas Securities Act.
5. Pursuant to § 23.A of the Texas Securities Act, a basis for the issuance of a Cease and Desist Order exists.

ORDER

1. It is therefore ORDERED that Respondent CEASE AND DESIST from offering for sale the securities designated in the Findings of Fact until said securities are registered or an available offering exemption is used.
2. It is further ORDERED that Respondent CEASE AND DESIST from acting as a dealer until he is registered pursuant to the Texas Securities Act or an available dealer exemption is used.
3. It is further ORDERED that Respondent CEASE AND DESIST from acting through

securities agents or salesmen until said securities agents are registered pursuant to the Texas Securities Act.

SIGNED AND ENTERED THIS 25th day of Oct, 1999.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:


Charles Bunn, dba Capital Funding Trust,
Ltd.

Approved as to Form:



David A. Grauer
Director, Enforcement Division

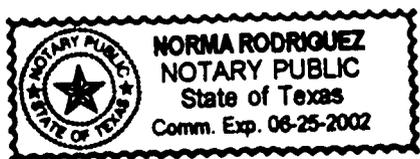


John R. Fahy
Assistant Director, Enforcement Division

ACKNOWLEDGEMENT

On the 19th day of OCTOBER, 1999, Charles Bunn, Respondent, personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein without admitting or denying the same; and
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Norma Rodriguez
Notary Public in and for
the State of TEXAS

My commission expires on: 6-25-2002