

Operating Budget

Fiscal Year 2020

**Submitted to the
Governor's Office Budget Division
and the Legislative Budget Board**

by the

State Securities Board

December 1, 2019

State Securities Board

Operating Budget for Fiscal Year 2020

BOARD MEMBER

Term Expires

HOMETOWN

E. Wally Kinney, Chair

January, 2025

Comfort, Texas

Miguel Romano Jr., Member

January, 2021

Austin, Texas

Kenny Koncaba, Member

January, 2023

Friendswood, Texas

Robert Belt, Member

January, 2023

Houston, Texas

Melissa Tyroch, Member

January, 2025

Belton, Texas

State Securities Board
Operating Budget for Fiscal Year 2020

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Budget Overview
86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

312 Securities Board

	GENERAL REVENUE FUNDS				OTHER FUNDS				ALL FUNDS	
	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020
Goal: 1. Protect Investors and Assure										
Access to Capital for Business										
1.1.1. Law Enforcement	2,676,261	3,017,433							2,676,261	3,017,433
1.2.1. Securities Registration	374,143	413,984						144	374,143	414,128
1.3.1. Dealer Registration	371,027	466,696							371,027	466,696
1.4.1. Inspect Records	1,757,848	2,022,910							1,757,848	2,022,910
Total, Goal	5,179,279	5,921,023						144	5,179,279	5,921,167
Goal: 2. Indirect Administration										
2.1.1. Central Administration	1,301,568	1,533,358					118	8	1,301,686	1,533,366
2.1.2. Information Technology	291,788	288,445							291,788	288,445
Total, Goal	1,593,356	1,821,803					118	8	1,593,474	1,821,811
Total, Agency	6,772,635	7,742,826					118	152	6,772,753	7,742,978
Total FTEs									84.3	97.0

2.A. Summary of Budget By Strategy

DATE : 11/25/2019

TIME : 12:45:31PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2018	EXP 2019	BUD 2020
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 LAW ENFORCEMENT	\$2,592,786	\$2,676,261	\$3,017,433
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 SECURITIES REGISTRATION	\$331,327	\$374,143	\$414,128
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 DEALER REGISTRATION	\$393,222	\$371,027	\$466,696
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
1 INSPECT RECORDS	\$1,737,704	\$1,757,848	\$2,022,910
TOTAL, GOAL 1	\$5,055,039	\$5,179,279	\$5,921,167
2 Indirect Administration			
1 <i>Indirect Administration</i>			
1 CENTRAL ADMINISTRATION	\$1,252,558	\$1,301,686	\$1,533,366
2 INFORMATION TECHNOLOGY	\$277,000	\$291,788	\$288,445
TOTAL, GOAL 2	\$1,529,558	\$1,593,474	\$1,821,811

2.A. Summary of Budget By Strategy

DATE : 11/25/2019

TIME : 12:45:31PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2018	EXP 2019	BUD 2020
General Revenue Funds:			
1 General Revenue Fund	\$6,584,411	\$6,772,635	\$7,742,826
	\$6,584,411	\$6,772,635	\$7,742,826
Other Funds:			
666 Appropriated Receipts	\$186	\$118	\$152
	\$186	\$118	\$152
TOTAL, METHOD OF FINANCING	\$6,584,597	\$6,772,753	\$7,742,978
FULL TIME EQUIVALENT POSITIONS	82.1	84.3	97.0

2.B. Summary of Budget By Method of Finance
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/25/2019**
 TIME: **12:46:42PM**

Agency code: **312** Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2018	Exp 2019	Bud 2020
<u>GENERAL REVENUE</u>			
<u>1</u> General Revenue Fund			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2018-19 GAA)	\$7,014,450	\$7,014,451	\$0
Regular Appropriations from MOF Table (2020-21 GAA)	\$0	\$0	\$7,742,826
<i>LAPSED APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2018-19 GAA)	\$(430,039)	\$(241,816)	\$0
TOTAL, General Revenue Fund	\$6,584,411	\$6,772,635	\$7,742,826
TOTAL, ALL GENERAL REVENUE	\$6,584,411	\$6,772,635	\$7,742,826
<u>OTHER FUNDS</u>			
<u>666</u> Appropriated Receipts			
<i>RIDER APPROPRIATION</i>			
Art IX, Sec 12.02, Publications or Sales of Records (2018-19 GAA)	\$186	\$118	\$0
Art IX, Sec 12.02, Publications or Sales of Records (2020-21 GAA)	\$0	\$0	\$152
TOTAL, Appropriated Receipts	\$186	\$118	\$152
TOTAL, ALL OTHER FUNDS	\$186	\$118	\$152
GRAND TOTAL	\$6,584,597	\$6,772,753	\$7,742,978

2.B. Summary of Budget By Method of Finance
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/25/2019**
 TIME: **12:46:42PM**

Agency code: **312** Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2018	Exp 2019	Bud 2020
FULL-TIME-EQUIVALENT POSITIONS			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2018-19 GAA)	97.0	97.0	0.0
Regular Appropriations from MOF Table (2020-21 GAA)	0.0	0.0	97.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2018-19 GAA)	(14.9)	(12.7)	0.0
TOTAL, ADJUSTED FTES	82.1	84.3	97.0

NUMBER OF 100% FEDERALLY FUNDED FTEs

2.C. Summary of Budget By Object of Expense
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/25/2019**
 TIME: **12:47:59PM**

Agency code: **312** Agency name: **Securities Board**

OBJECT OF EXPENSE	EXP 2018	EXP 2019	BUD 2020
1001 SALARIES AND WAGES	\$5,401,321	\$5,586,440	\$6,190,193
1002 OTHER PERSONNEL COSTS	\$279,401	\$352,563	\$545,175
2001 PROFESSIONAL FEES AND SERVICES	\$87,919	\$66,855	\$236,348
2003 CONSUMABLE SUPPLIES	\$20,171	\$24,351	\$36,800
2004 UTILITIES	\$34,790	\$37,912	\$68,110
2005 TRAVEL	\$125,469	\$122,599	\$142,354
2006 RENT - BUILDING	\$166,560	\$145,783	\$154,982
2007 RENT - MACHINE AND OTHER	\$25,593	\$22,645	\$25,090
2009 OTHER OPERATING EXPENSE	\$391,743	\$409,253	\$343,926
5000 CAPITAL EXPENDITURES	\$51,630	\$4,352	\$0
Agency Total	\$6,584,597	\$6,772,753	\$7,742,978

2.D. Summary of Budget By Objective Outcomes
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 11/25/2019
 Time: 12:48:51PM

Agency code: 312 Agency name: **Securities Board**

Goal/ Objective / OUTCOME	Exp 2018	Exp 2019	Bud2020
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 Number of Law Enforcement Actions Taken	854.00	1,309.00	1,145.00
2 Dollar Amount Involved in Law Enforcement Actions	53,229,830.77	3,869,777.05	50,000,000.00
3 Percentage of Law Enforcement Actions Successful	97.30 %	100.00 %	100.00 %
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 Average Time (Days) for Deficiency Letters Issuance on Securities Apps	1.50	6.68	7.00
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 Average Time (Days) for Def. Letters on Dealer & Invest. Adviser Apps	5.13	5.70	14.00
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
KEY 1 Percentage of Texas Dealers and Investment Advisers Inspected	21.16 %	21.22 %	18.00 %
KEY 2 % of Inspected Dealers/Investment Advisers Requiring Corrective Action	78.81 %	85.71 %	80.00 %

3.A. Strategy Level Detail

DATE: 11/25/2019

TIME: 12:49:43PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 1 Bring Law Enforcement Actions Against Violators
STRATEGY: 1 Investigate Violations, Coordinate Appropriate Action by Authorities

Service Categories:

Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Output Measures:				
KEY 1	Number of Investigations Opened	402.00	412.00	376.00
2	Number of Criminal and Civil Referrals	10.00	14.00	12.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$2,049,608	\$2,106,091	\$2,364,031
1002	OTHER PERSONNEL COSTS	\$109,625	\$166,489	\$183,042
2001	PROFESSIONAL FEES AND SERVICES	\$31,251	\$26,020	\$94,996
2003	CONSUMABLE SUPPLIES	\$7,018	\$8,494	\$16,000
2004	UTILITIES	\$21,116	\$21,102	\$34,260
2005	TRAVEL	\$66,429	\$54,621	\$66,000
2006	RENT - BUILDING	\$98,107	\$82,429	\$84,046
2007	RENT - MACHINE AND OTHER	\$12,011	\$9,308	\$13,200
2009	OTHER OPERATING EXPENSE	\$176,521	\$200,010	\$161,858
5000	CAPITAL EXPENDITURES	\$21,100	\$1,697	\$0
TOTAL, OBJECT OF EXPENSE		\$2,592,786	\$2,676,261	\$3,017,433
Method of Financing:				
1	General Revenue Fund	\$2,592,786	\$2,676,261	\$3,017,433
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$2,592,786	\$2,676,261	\$3,017,433
TOTAL, METHOD OF FINANCE :		\$2,592,786	\$2,676,261	\$3,017,433
FULL TIME EQUIVALENT POSITIONS:		30.8	32.0	33.7

3.A. Strategy Level Detail

DATE: 11/25/2019

TIME: 12:49:43PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors
STRATEGY: 1 Review Security Documentation for Conformity

Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Output Measures:				
KEY 1	Number of Securities Filings and Submissions Processed	63,336.00	64,754.00	52,200.00
Explanatory/Input Measures:				
KEY 1	Revenues Deposited to the State Treasury from Securities Applications	148,102,704.56	154,409,358.23	114,649,700.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$271,786	\$329,078	\$361,596
1002	OTHER PERSONNEL COSTS	\$26,859	\$15,800	\$9,304
2001	PROFESSIONAL FEES AND SERVICES	\$4,151	\$3,924	\$14,714
2003	CONSUMABLE SUPPLIES	\$855	\$1,752	\$2,000
2004	UTILITIES	\$111	\$157	\$2,300
2005	TRAVEL	\$4,375	\$4,870	\$6,000
2006	RENT - BUILDING	\$3,109	\$1,945	\$3,000
2007	RENT - MACHINE AND OTHER	\$1,100	\$1,301	\$660
2009	OTHER OPERATING EXPENSE	\$14,952	\$15,055	\$14,554
5000	CAPITAL EXPENDITURES	\$4,029	\$261	\$0
TOTAL, OBJECT OF EXPENSE		\$331,327	\$374,143	\$414,128
Method of Financing:				
1	General Revenue Fund	\$331,288	\$374,143	\$413,984
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$331,288	\$374,143	\$413,984
Method of Financing:				
666	Appropriated Receipts	\$39	\$0	\$144
SUBTOTAL, MOF (OTHER FUNDS)		\$39	\$0	\$144

3.A. Strategy Level Detail

DATE: 11/25/2019

TIME: 12:49:43PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors
STRATEGY: 1 Review Security Documentation for Conformity

Service Categories:

Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
TOTAL, METHOD OF FINANCE :		\$331,327	\$374,143	\$414,128
FULL TIME EQUIVALENT POSITIONS:		5.0	6.0	7.0

3.A. Strategy Level Detail

DATE: 11/25/2019
TIME: 12:49:43PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 3 Guarantee That Persons Registered or Authorized are Qualified
STRATEGY: 1 Perform Extensive Review of Applications and Submissions

Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Output Measures:				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Apps and Submissions Proc	469,523.00	496,979.00	342,000.00
Explanatory/Input Measures:				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Licensed or Authorized	364,371.00	383,285.00	320,000.00
2	Revenues Deposited to State Treasury from Applications and Submissions	8,776,680.50	8,874,828.81	8,000,000.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$335,374	\$316,734	\$398,422
1002	OTHER PERSONNEL COSTS	\$19,280	\$24,020	\$25,614
2001	PROFESSIONAL FEES AND SERVICES	\$5,141	\$4,328	\$14,955
2003	CONSUMABLE SUPPLIES	\$1,230	\$2,231	\$2,000
2004	UTILITIES	\$140	\$319	\$2,520
2005	TRAVEL	\$84	\$0	\$4,000
2006	RENT - BUILDING	\$3,127	\$1,946	\$3,000
2007	RENT - MACHINE AND OTHER	\$1,100	\$1,301	\$660
2009	OTHER OPERATING EXPENSE	\$22,748	\$19,843	\$15,525
5000	CAPITAL EXPENDITURES	\$4,998	\$305	\$0
TOTAL, OBJECT OF EXPENSE		\$393,222	\$371,027	\$466,696
Method of Financing:				
1	General Revenue Fund	\$393,222	\$371,027	\$466,696
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$393,222	\$371,027	\$466,696
TOTAL, METHOD OF FINANCE :		\$393,222	\$371,027	\$466,696
FULL TIME EQUIVALENT POSITIONS:		7.0	7.0	7.0

3.A. Strategy Level Detail

DATE: 11/25/2019
TIME: 12:49:43PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 4 Inspect Registered Dealers and Investment Advisers
STRATEGY: 1 Inspect Dealer & Investment Adviser Records for Regulatory Compliance

Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Output Measures:				
KEY 1	Number of Inspections Conducted	311.00	313.00	312.00
2	Number of Referrals for Administrative or Law Enforcement Action	12.00	6.00	7.00
3	Number of Administrative Actions Taken by Inspections and Compliance	7.00	17.00	22.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,418,584	\$1,463,797	\$1,656,401
1002	OTHER PERSONNEL COSTS	\$57,168	\$41,850	\$75,979
2001	PROFESSIONAL FEES AND SERVICES	\$18,681	\$18,603	\$64,763
2003	CONSUMABLE SUPPLIES	\$8,233	\$8,417	\$12,000
2004	UTILITIES	\$12,430	\$13,778	\$21,650
2005	TRAVEL	\$49,364	\$51,935	\$60,154
2006	RENT - BUILDING	\$60,901	\$58,633	\$64,200
2007	RENT - MACHINE AND OTHER	\$6,390	\$5,595	\$6,500
2009	OTHER OPERATING EXPENSE	\$95,718	\$94,065	\$61,263
5000	CAPITAL EXPENDITURES	\$10,235	\$1,175	\$0
TOTAL, OBJECT OF EXPENSE		\$1,737,704	\$1,757,848	\$2,022,910
Method of Financing:				
1	General Revenue Fund	\$1,737,704	\$1,757,848	\$2,022,910
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,737,704	\$1,757,848	\$2,022,910
TOTAL, METHOD OF FINANCE :		\$1,737,704	\$1,757,848	\$2,022,910
FULL TIME EQUIVALENT POSITIONS:		22.5	23.5	30.0

3.A. Strategy Level Detail

DATE: 11/25/2019

TIME: 12:49:43PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 2 Indirect Administration

OBJECTIVE: 1 Indirect Administration

STRATEGY: 1 Central Administration

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,058,229	\$1,111,730	\$1,130,163
1002	OTHER PERSONNEL COSTS	\$61,249	\$75,444	\$246,311
2001	PROFESSIONAL FEES AND SERVICES	\$28,695	\$13,980	\$46,920
2003	CONSUMABLE SUPPLIES	\$2,835	\$3,457	\$4,800
2004	UTILITIES	\$993	\$2,556	\$7,380
2005	TRAVEL	\$5,193	\$11,173	\$6,200
2006	RENT - BUILDING	\$1,316	\$830	\$736
2007	RENT - MACHINE AND OTHER	\$4,992	\$5,140	\$4,070
2009	OTHER OPERATING EXPENSE	\$77,788	\$76,462	\$86,786
5000	CAPITAL EXPENDITURES	\$11,268	\$914	\$0
TOTAL, OBJECT OF EXPENSE		\$1,252,558	\$1,301,686	\$1,533,366
Method of Financing:				
1	General Revenue Fund	\$1,252,411	\$1,301,568	\$1,533,358
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,252,411	\$1,301,568	\$1,533,358
Method of Financing:				
666	Appropriated Receipts	\$147	\$118	\$8
SUBTOTAL, MOF (OTHER FUNDS)		\$147	\$118	\$8
TOTAL, METHOD OF FINANCE :		\$1,252,558	\$1,301,686	\$1,533,366
FULL TIME EQUIVALENT POSITIONS:		13.8	12.8	16.3

3.A. Strategy Level Detail

DATE: 11/25/2019

TIME: 12:49:43PM

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 2 Indirect Administration

OBJECTIVE: 1 Indirect Administration

STRATEGY: 2 Information Technology

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2018	EXP 2019	BUD 2020
Objects of Expense:				
1001	SALARIES AND WAGES	\$267,740	\$259,010	\$279,580
1002	OTHER PERSONNEL COSTS	\$5,220	\$28,960	\$4,925
2005	TRAVEL	\$24	\$0	\$0
2009	OTHER OPERATING EXPENSE	\$4,016	\$3,818	\$3,940
TOTAL, OBJECT OF EXPENSE		\$277,000	\$291,788	\$288,445
Method of Financing:				
1	General Revenue Fund	\$277,000	\$291,788	\$288,445
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$277,000	\$291,788	\$288,445
TOTAL, METHOD OF FINANCE :		\$277,000	\$291,788	\$288,445
FULL TIME EQUIVALENT POSITIONS:		3.0	3.0	3.0

3.A. Strategy Level Detail

DATE: 11/25/2019

86th Regular Session, Fiscal Year 2020 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

TIME: 12:49:43PM

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$6,584,597	\$6,772,753	\$7,742,978
METHODS OF FINANCE :	\$6,584,597	\$6,772,753	\$7,742,978
FULL TIME EQUIVALENT POSITIONS:	82.1	84.3	97.0

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE

EXP 2018

EXP 2019

BUD 2020

5005 Acquisition of Information Resource Technologies

1/1 PC Replacement

OBJECTS OF EXPENSE

Capital

5000 CAPITAL EXPENDITURES

\$51,630

\$4,352

\$0

Capital Subtotal OOE, Project 1

\$51,630

\$4,352

\$0

Subtotal OOE, Project 1

\$51,630

\$4,352

\$0

TYPE OF FINANCING

Capital

CA 1 General Revenue Fund

\$51,630

\$4,352

\$0

Capital Subtotal TOF, Project 1

\$51,630

\$4,352

\$0

Subtotal TOF, Project 1

\$51,630

\$4,352

\$0

Capital Subtotal, Category 5005

\$51,630

\$4,352

\$0

Informational Subtotal, Category 5005

Total, Category 5005

\$51,630

\$4,352

\$0

7000 Data Center Consolidation

3/3 Microsoft Office 365 purchased using an interagency contract with the DIR Datacenter Services Program.

OBJECTS OF EXPENSE

Informational

2001 PROFESSIONAL FEES AND SERVICES

\$35,553

\$36,985

\$37,112

Informational Subtotal OOE, Project 3

\$35,553

\$36,985

\$37,112

Subtotal OOE, Project 3

\$35,553

\$36,985

\$37,112

TYPE OF FINANCING

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE		EXP 2018	EXP 2019	BUD 2020
<u>Informational</u>				
CA 1	General Revenue Fund	\$35,553	\$36,985	\$37,112
Informational Subtotal TOF, Project 3		\$35,553	\$36,985	\$37,112
Subtotal TOF, Project 3		\$35,553	\$36,985	\$37,112
Capital Subtotal, Category 7000				\$0
Informational Subtotal, Category 7000		\$35,553	\$36,985	\$37,112
Total, Category 7000		\$35,553	\$36,985	\$37,112

9000 Cybersecurity

2/2 DIR DCS Managed Security Services

OBJECTS OF EXPENSE

Informational

2001	PROFESSIONAL FEES AND SERVICES	\$0	\$0	\$163,040
2009	OTHER OPERATING EXPENSE	\$0	\$0	\$9,000
Informational Subtotal OOE, Project 2		\$0	\$0	\$172,040
Subtotal OOE, Project 2		\$0	\$0	\$172,040

TYPE OF FINANCING

Informational

CA 1	General Revenue Fund	\$0	\$0	\$172,040
Informational Subtotal TOF, Project 2		\$0	\$0	\$172,040
Subtotal TOF, Project 2		\$0	\$0	\$172,040
Capital Subtotal, Category 9000				\$0
Informational Subtotal, Category 9000		\$0	\$0	\$172,040
Total, Category 9000		\$0	\$0	\$172,040

4.A. Capital Budget Project Schedule
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/25/2019
 TIME : 12:50:50PM

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE	EXP 2018	EXP 2019	BUD 2020
AGENCY TOTAL -CAPITAL	\$51,630	\$4,352	\$0
AGENCY TOTAL -INFORMATIONAL	\$35,553	\$36,985	\$209,152
AGENCY TOTAL	\$87,183	\$41,337	\$209,152
METHOD OF FINANCING:			
<u>Capital</u>			
1 General Revenue Fund	\$51,630	\$4,352	\$0
Total, Method of Financing-Capital	\$51,630	\$4,352	\$0
<u>Informational</u>			
1 General Revenue Fund	\$35,553	\$36,985	\$209,152
Total, Method of Financing-Informational	\$35,553	\$36,985	\$209,152
Total, Method of Financing	\$87,183	\$41,337	\$209,152
TYPE OF FINANCING:			
<u>Capital</u>			
CA CURRENT APPROPRIATIONS	\$51,630	\$4,352	\$0
Total, Type of Financing-Capital	\$51,630	\$4,352	\$0
<u>Informational</u>			
CA CURRENT APPROPRIATIONS	\$35,553	\$36,985	\$209,152
Total, Type of Financing-Informational	\$35,553	\$36,985	\$209,152
Total, Type of Financing	\$87,183	\$41,337	\$209,152

Capital Budget Allocation to Strategies
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/25/2019
 TIME: 12:51:43PM

Agency code: 312 Agency name: Securities Board

Category Code/Name

Project Sequence/Project Id/Name

Goal/Obj/Str	Strategy Name	EXP 2018	EXP 2019	BUD 2020
5005 Acquisition of Information Resource Technologies				
<i>1/1 PC Replacement</i>				
Capital	1-1-1 LAW ENFORCEMENT	21,100	1,697	\$0
Capital	1-2-1 SECURITIES REGISTRATION	4,029	261	0
Capital	1-3-1 DEALER REGISTRATION	4,998	305	0
Capital	1-4-1 INSPECT RECORDS	10,235	1,175	0
Capital	2-1-1 CENTRAL ADMINISTRATION	11,268	914	0
TOTAL, PROJECT		\$51,630	\$4,352	\$0

7000 Data Center Consolidation

3/3 MS Office 365 Purch Thru DCS

Informational	1-1-1 LAW ENFORCEMENT	14,221	14,794	14,845
Informational	1-2-1 SECURITIES REGISTRATION	2,133	2,219	2,227
Informational	1-3-1 DEALER REGISTRATION	2,489	2,589	2,598
Informational	1-4-1 INSPECT RECORDS	9,599	9,986	10,020
Informational	2-1-1 CENTRAL ADMINISTRATION	7,111	7,397	7,422
TOTAL, PROJECT		\$35,553	\$36,985	\$37,112

9000 Cybersecurity

2/2 DIR DCS Managed Security Services

Informational	1-1-1 LAW ENFORCEMENT	0	0	68,816
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Capital Budget Allocation to Strategies
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/25/2019
 TIME: 12:51:43PM

Agency code: 312 Agency name: Securities Board

Category Code/Name

Project Sequence/Project Id/Name

Goal/Obj/Str	Strategy Name	EXP 2018	EXP 2019	BUD 2020
Informational 1-2-1	SECURITIES REGISTRATION	0	0	\$10,322
Informational 1-3-1	DEALER REGISTRATION	0	0	10,323
Informational 1-4-1	INSPECT RECORDS	0	0	48,171
Informational 2-1-1	CENTRAL ADMINISTRATION	0	0	34,408
TOTAL, PROJECT		\$0	\$0	\$172,040
TOTAL CAPITAL, ALL PROJECTS		\$51,630	\$4,352	\$0
TOTAL INFORMATIONAL, ALL PROJECTS		\$35,553	\$36,985	\$209,152
TOTAL, ALL PROJECTS		\$87,183	\$41,337	\$209,152

4.D. Estimated Revenue Collections Supporting Schedule
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/25/2019
 TIME: 12:52:41PM

Agency Code: 312

Agency name: Securities Board

FUND/ACCOUNT	Exp 2018	Exp 2019	Bud 2020
1 General Revenue Fund			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3103 Limited Sales & Use Tax-State	4	3	0
3175 Professional Fees	8,776,536	8,874,729	8,000,000
3186 Securities Fees	148,102,205	154,409,358	114,649,700
3719 Fees/Copies or Filing of Records	202	349	0
3727 Fees - Administrative Services	0	100	0
3770 Administrative Penalties	45,654	619,382	10,000
Subtotal: Estimated Revenue	156,924,601	163,903,921	122,659,700
Total Available	\$156,924,601	\$163,903,921	\$122,659,700
Ending Fund/Account Balance	\$156,924,601	\$163,903,921	\$122,659,700

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung

4.D. Estimated Revenue Collections Supporting Schedule
 86th Regular Session, Fiscal Year 2020 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/25/2019
 TIME: 12:52:41PM

Agency Code: 312

Agency name: Securities Board

FUND/ACCOUNT	Exp 2018	Exp 2019	Bud 2020
666 Appropriated Receipts			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3719 Fees/Copies or Filing of Records	0	0	144
3752 Sale of Publications/Advertising	185	118	8
Subtotal: Estimated Revenue	<u>185</u>	<u>118</u>	<u>152</u>
Total Available	<u>\$185</u>	<u>\$118</u>	<u>\$152</u>
 Ending Fund/Account Balance	 <u>\$185</u>	 <u>\$118</u>	 <u>\$152</u>

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung



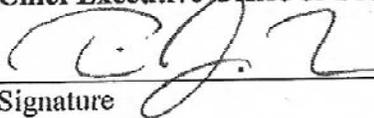
CERTIFICATE

Agency Name Texas State Securities Board

This is to certify that the information contained in the agency operating budget filed with the Legislative Budget Board (LBB) and the Office of the Governor, Budget Division, is accurate to the best of my knowledge and that the electronic submission to the LBB via the Automated Budget and Evaluation System of Texas (ABEST) and the PDF file submitted via the LBB Document Submission application are identical.

Additionally, should it become likely at any time that unexpended balances will accrue for any account, the LBB and the Office of the Governor will be notified in writing in accordance with House Bill 1, Article IX, Section 7.01, Eighty-sixth Legislature, Regular Session, 2019.

Chief Executive Office or Presiding Judge


Signature

Travis J. Iles

Printed Name

Securities Commissioner

Title

11-25-2019

Date

Board or Commission Chair


Signature

E. Wally Kinney

Printed Name

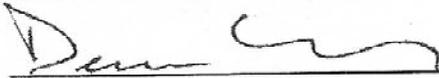
Securities Board Chairman

Title

11/25/19

Date

Chief Financial Officer


Signature

Derek Lauterjung

Printed Name

Chief Financial Officer

Title

11/25/2019

Date