

Operating Budget

Fiscal Year 2016

**Submitted to the
Governor's Office Budget Division
and the Legislative Budget Board**

by the

State Securities Board

Revised: January 6, 2016

State Securities Board

Operating Budget for Fiscal Year 2016

<u>BOARD MEMBER</u>	<u>Term Expires</u>	<u>HOMETOWN</u>
Beth Ann Blackwood, Chair	January, 2019	Dallas, Texas
E. Wally Kinney, Member	January, 2019	Dripping Springs, Texas
David A. Appleby, Member	January, 2017	El Paso, Texas
Alan Waldrop, Member	January, 2017	Austin, Texas
Miguel Romano Jr., Member	January, 2021	Austin, Texas

State Securities Board
Operating Budget for Fiscal Year 2016

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Budget Overview
84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

312 Securities Board
Appropriation Years: 2016-17

	GENERAL REVENUE FUNDS				OTHER FUNDS				ALL FUNDS	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
Goal: 1. Protect Investors and Assure Access to Capital for Business										
1.1.1. Law Enforcement	2,868,041	2,864,470							2,868,041	2,864,470
1.2.1. Securities Registration	385,849	409,991					877	1,031	386,726	411,022
1.3.1. Dealer Registration	421,970	459,845							421,970	459,845
1.4.1. Inspect Records	1,921,989	1,976,745							1,921,989	1,976,745
Total, Goal	5,597,849	5,711,051					877	1,031	5,598,726	5,712,082
Goal: 2. Indirect Administration										
2.1.1. Central Administration	1,346,933	1,372,945					241		1,347,174	1,372,945
2.1.2. Information Technology	230,184	237,324							230,184	237,324
Total, Goal	1,577,117	1,610,269					241		1,577,358	1,610,269
Total, Agency	7,174,966	7,321,320					1,118	1,031	7,176,084	7,322,351
Total FTEs									97.4	104.0

2.A. Summary of Budget By Strategy

DATE : 1/11/2016

TIME : 2:39:18PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2014	EXP 2015	BUD 2016
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 LAW ENFORCEMENT	\$2,647,332	\$2,868,041	\$2,864,470
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 SECURITIES REGISTRATION	\$380,918	\$386,726	\$411,022
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 DEALER REGISTRATION	\$433,000	\$421,970	\$459,845
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
1 INSPECT RECORDS	\$1,801,488	\$1,921,989	\$1,976,745
TOTAL, GOAL 1	\$5,262,738	\$5,598,726	\$5,712,082
2 Indirect Administration			
1 <i>Indirect Administration</i>			
1 CENTRAL ADMINISTRATION	\$1,296,714	\$1,347,174	\$1,372,945
2 INFORMATION TECHNOLOGY	\$226,499	\$230,184	\$237,324
TOTAL, GOAL 2	\$1,523,213	\$1,577,358	\$1,610,269

2.A. Summary of Budget By Strategy

DATE : 1/11/2016

TIME : 2:39:18PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2014	EXP 2015	BUD 2016
General Revenue Funds:			
1 General Revenue Fund	\$6,785,269	\$7,174,966	\$7,321,320
	\$6,785,269	\$7,174,966	\$7,321,320
Other Funds:			
666 Appropriated Receipts	\$682	\$1,118	\$1,031
	\$682	\$1,118	\$1,031
TOTAL, METHOD OF FINANCING	\$6,785,951	\$7,176,084	\$7,322,351
FULL TIME EQUIVALENT POSITIONS	96.9	97.4	104.0

2.B. Summary of Budget By Method of Finance
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **1/11/2016**
 TIME: **2:39:51PM**

Agency code: **312** Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2014	Exp 2015	Bud 2016
<u>GENERAL REVENUE</u>			
<u>1</u> General Revenue Fund			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2014-15 GAA)	\$6,986,591	\$6,986,591	\$0
Regular Appropriations from MOF Table (2016-17 GAA)	\$0	\$0	\$7,739,912
<i>RIDER APPROPRIATION</i>			
UB Rider 3-GAA 2014-2015 Agency Bill Pattern-Regular Appropriations	\$(266,128)	\$266,128	\$0
<i>TRANSFERS</i>			
Art IX, Sec 17.06 Salary Increase for General State Employees (2014-15 GAA)	\$64,806	\$167,305	\$0
Art IX, Sec 18.02, Salary Increase for General State Employees (2016-17)	\$0	\$0	\$138,760
<i>SUPPLEMENTAL, SPECIAL OR EMERGENCY APPROPRIATIONS</i>			
Governor's Veto (2016-17 GAA)	\$0	\$0	\$(557,352)
<i>LAPSED APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(245,058)	\$0
TOTAL, General Revenue Fund	\$6,785,269	\$7,174,966	\$7,321,320
TOTAL, ALL GENERAL REVENUE	\$6,785,269	\$7,174,966	\$7,321,320

OTHER FUNDS

666 Appropriated Receipts
RIDER APPROPRIATION

2.B. Summary of Budget By Method of Finance
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **1/11/2016**
 TIME: **2:39:51PM**

Agency code: **312** Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2014	Exp 2015	Bud 2016
Art IX, Sec 12.02, Publications or Sales of Records (2014-15 GAA)	\$682	\$1,268	\$0
Art IX, Sec 12.02, Publications or Sales of Records (2016-17 GAA)	\$0	\$0	\$1,031
<i>LAPSED APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(150)	\$0
TOTAL, Appropriated Receipts	\$682	\$1,118	\$1,031
TOTAL, ALL OTHER FUNDS	\$682	\$1,118	\$1,031
GRAND TOTAL	\$6,785,951	\$7,176,084	\$7,322,351

FULL-TIME-EQUIVALENT POSITIONS

REGULAR APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA) 104.0 104.0 0.0

Regular Appropriations from MOF Table (2016-17 GAA) 0.0 0.0 104.0

LAPSED APPROPRIATIONS

Regular Appropriations from MOF Table (2014-15 GAA) (7.1) (6.6) 0.0

TOTAL, ADJUSTED FTES 96.9 97.4 104.0

NUMBER OF 100% FEDERALLY FUNDED FTES

2.C. Summary of Budget By Object of Expense
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **1/11/2016**
 TIME: **2:40:23PM**

Agency code: **312** Agency name: **Securities Board**

OBJECT OF EXPENSE	EXP 2014	EXP 2015	BUD 2016
1001 SALARIES AND WAGES	\$5,745,954	\$5,854,492	\$6,181,927
1002 OTHER PERSONNEL COSTS	\$151,805	\$354,535	\$152,807
2001 PROFESSIONAL FEES AND SERVICES	\$24,200	\$27,566	\$51,300
2003 CONSUMABLE SUPPLIES	\$42,631	\$38,394	\$42,660
2004 UTILITIES	\$37,202	\$36,766	\$34,403
2005 TRAVEL	\$229,217	\$166,740	\$227,573
2006 RENT - BUILDING	\$152,809	\$154,519	\$158,750
2007 RENT - MACHINE AND OTHER	\$22,965	\$23,321	\$24,500
2009 OTHER OPERATING EXPENSE	\$323,143	\$390,338	\$378,431
5000 CAPITAL EXPENDITURES	\$56,025	\$129,413	\$70,000
Agency Total	\$6,785,951	\$7,176,084	\$7,322,351

2.D. Summary of Budget By Objective Outcomes
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 1/11/2016
 Time: 2:40:53PM

Agency code: 312 Agency name: Securities Board

Goal/ Objective / OUTCOME	Exp 2014	Exp 2015	Bud2016
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
1 Number of Law Enforcement Actions Taken	989.00	996.00	1,238.00
2 Dollar Amount Involved in Law Enforcement Actions	12,733,889.68	1,715,234.26	110,764,320.00
3 Percentage of Law Enforcement Actions Successful	92.59 %	100.00 %	100.00 %
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
1 Average Time (Days) for Deficiency Letters Issuance on Securities Apps	5.73	5.63	7.00
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
1 Average Time (Days) for Def. Letters on Dealer & Invest. Adviser Apps	3.90	2.78	14.00
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
KEY 1 Percentage of Texas Dealers and Investment Advisers Inspected	25.27 %	19.20 %	25.00 %
KEY 2 % of Inspected Dealers/Investment Advisers Requiring Corrective Action	81.30 %	82.75 %	80.00 %

3.A. Strategy Level Detail

DATE: 1/11/2016
 TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

GOAL: 1 Protect Investors and Assure Access to Capital for Business
 OBJECTIVE: 1 Bring Law Enforcement Actions Against Violators
 STRATEGY: 1 Investigate Violations, Coordinate Appropriate Action by Authorities

Statewide Goal/Benchmark: 5 16
 Service Categories:
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
Output Measures:				
KEY 1	Number of Investigations Opened	453.00	444.00	414.00
2	Number of Criminal and Civil Referrals	18.00	17.00	14.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$2,143,080	\$2,264,032	\$2,320,912
1002	OTHER PERSONNEL COSTS	\$60,590	\$138,761	\$51,797
2001	PROFESSIONAL FEES AND SERVICES	\$10,094	\$3,522	\$26,000
2003	CONSUMABLE SUPPLIES	\$18,331	\$17,760	\$18,000
2004	UTILITIES	\$24,290	\$24,517	\$21,264
2005	TRAVEL	\$107,645	\$81,156	\$115,000
2006	RENT - BUILDING	\$90,493	\$89,341	\$95,000
2007	RENT - MACHINE AND OTHER	\$13,052	\$12,551	\$13,500
2009	OTHER OPERATING EXPENSE	\$162,134	\$180,406	\$173,926
5000	CAPITAL EXPENDITURES	\$17,623	\$55,995	\$29,071
TOTAL, OBJECT OF EXPENSE		\$2,647,332	\$2,868,041	\$2,864,470
Method of Financing:				
1	General Revenue Fund	\$2,647,332	\$2,868,041	\$2,864,470
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$2,647,332	\$2,868,041	\$2,864,470
TOTAL, METHOD OF FINANCE :		\$2,647,332	\$2,868,041	\$2,864,470
FULL TIME EQUIVALENT POSITIONS:		34.5	36.5	37.8

3.A. Strategy Level Detail

DATE: 1/11/2016
TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors
STRATEGY: 1 Review Security Documentation for Conformity

Statewide Goal/Benchmark: 4 4
Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
Output Measures:				
KEY 1	Number of Securities Filings and Submissions Processed	57,117.00	61,865.00	59,401.00
Explanatory/Input Measures:				
KEY 1	Revenues Deposited to the State Treasury from Securities Applications	115,398,887.50	142,269,821.24	120,000,000.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$344,827	\$332,523	\$362,139
1002	OTHER PERSONNEL COSTS	\$7,333	\$24,204	\$11,384
2001	PROFESSIONAL FEES AND SERVICES	\$1,231	\$157	\$5,000
2003	CONSUMABLE SUPPLIES	\$1,562	\$1,773	\$2,000
2004	UTILITIES	\$748	\$26	\$104
2005	TRAVEL	\$8,365	\$3,162	\$6,613
2006	RENT - BUILDING	\$2,689	\$2,390	\$3,000
2007	RENT - MACHINE AND OTHER	\$318	\$497	\$400
2009	OTHER OPERATING EXPENSE	\$12,609	\$14,072	\$16,587
5000	CAPITAL EXPENDITURES	\$1,236	\$7,922	\$3,795
TOTAL, OBJECT OF EXPENSE		\$380,918	\$386,726	\$411,022
Method of Financing:				
1	General Revenue Fund	\$380,330	\$385,849	\$409,991
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$380,330	\$385,849	\$409,991
Method of Financing:				
666	Appropriated Receipts	\$588	\$877	\$1,031
SUBTOTAL, MOF (OTHER FUNDS)		\$588	\$877	\$1,031

3.A. Strategy Level Detail

DATE: 1/11/2016
 TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
 OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors
 STRATEGY: 1 Review Security Documentation for Conformity

Statewide Goal/Benchmark: 4 4
 Service Categories:
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
TOTAL, METHOD OF FINANCE :		\$380,918	\$386,726	\$411,022
FULL TIME EQUIVALENT POSITIONS:		6.5	5.5	5.5

3.A. Strategy Level Detail

DATE: 1/11/2016
TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 3 Guarantee That Persons Registered or Authorized are Qualified
STRATEGY: 1 Perform Extensive Review of Applications and Submissions

Statewide Goal/Benchmark: 7 3
Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
Output Measures:				
KEY 1	Number of Dealers, Agents, IA, & IAR Applications and Submissions Proc	371,688.00	389,614.00	401,302.00
Explanatory/Input Measures:				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Licensed or Authorized	321,923.00	310,807.00	320,000.00
2	Revenues Deposited to State Treasury from Applications and Submissions	79,268,705.10	83,426,691.62	7,200,000.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$386,929	\$371,864	\$406,102
1002	OTHER PERSONNEL COSTS	\$17,646	\$24,708	\$19,892
2001	PROFESSIONAL FEES AND SERVICES	\$1,490	\$287	\$3,000
2003	CONSUMABLE SUPPLIES	\$1,727	\$1,658	\$2,000
2004	UTILITIES	\$620	\$62	\$824
2005	TRAVEL	\$5,360	\$1,515	\$4,000
2006	RENT - BUILDING	\$2,689	\$2,390	\$3,000
2007	RENT - MACHINE AND OTHER	\$318	\$607	\$350
2009	OTHER OPERATING EXPENSE	\$14,954	\$11,435	\$16,445
5000	CAPITAL EXPENDITURES	\$1,267	\$7,444	\$4,232
TOTAL, OBJECT OF EXPENSE		\$433,000	\$421,970	\$459,845
Method of Financing:				
1	General Revenue Fund	\$433,000	\$421,970	\$459,845
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$433,000	\$421,970	\$459,845
TOTAL, METHOD OF FINANCE :		\$433,000	\$421,970	\$459,845
FULL TIME EQUIVALENT POSITIONS:		8.5	8.5	8.5

3.A. Strategy Level Detail

DATE: 1/11/2016
TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business
OBJECTIVE: 4 Inspect Registered Dealers and Investment Advisers
STRATEGY: 1 Inspect Dealer & Investment Adviser Records for Regulatory Compliance

Statewide Goal/Benchmark: 7 2
Service Categories:
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
Output Measures:				
KEY 1	Number of Inspections Conducted	344.00	270.00	340.00
2	Number of Referrals for Administrative or Law Enforcement Action	8.00	5.00	8.00
3	Number of Administrative Actions Taken by Inspections and Compliance	21.00	5.00	24.00
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,519,993	\$1,511,256	\$1,668,204
1002	OTHER PERSONNEL COSTS	\$26,379	\$89,255	\$27,521
2001	PROFESSIONAL FEES AND SERVICES	\$6,751	\$22,999	\$11,000
2003	CONSUMABLE SUPPLIES	\$14,070	\$11,683	\$12,500
2004	UTILITIES	\$10,055	\$10,881	\$10,376
2005	TRAVEL	\$89,985	\$67,355	\$85,000
2006	RENT - BUILDING	\$49,960	\$50,109	\$51,000
2007	RENT - MACHINE AND OTHER	\$5,647	\$5,770	\$6,500
2009	OTHER OPERATING EXPENSE	\$63,841	\$117,778	\$85,294
5000	CAPITAL EXPENDITURES	\$14,807	\$34,903	\$19,350
TOTAL, OBJECT OF EXPENSE		\$1,801,488	\$1,921,989	\$1,976,745
Method of Financing:				
1	General Revenue Fund	\$1,801,488	\$1,921,989	\$1,976,745
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,801,488	\$1,921,989	\$1,976,745
TOTAL, METHOD OF FINANCE :		\$1,801,488	\$1,921,989	\$1,976,745
FULL TIME EQUIVALENT POSITIONS:		29.2	28.7	33.0

3.A. Strategy Level Detail

DATE: 1/11/2016
TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

GOAL: 2 Indirect Administration
OBJECTIVE: 1 Indirect Administration
STRATEGY: 1 Central Administration

Statewide Goal/Benchmark: 8 0

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
Objects of Expense:				
1001	SALARIES AND WAGES	\$1,133,865	\$1,164,860	\$1,197,121
1002	OTHER PERSONNEL COSTS	\$32,791	\$59,465	\$34,556
2001	PROFESSIONAL FEES AND SERVICES	\$4,634	\$601	\$6,300
2003	CONSUMABLE SUPPLIES	\$6,941	\$5,520	\$8,160
2004	UTILITIES	\$1,489	\$1,280	\$1,835
2005	TRAVEL	\$17,862	\$13,552	\$16,960
2006	RENT - BUILDING	\$6,978	\$10,289	\$6,750
2007	RENT - MACHINE AND OTHER	\$3,630	\$3,896	\$3,750
2009	OTHER OPERATING EXPENSE	\$67,432	\$64,562	\$83,961
5000	CAPITAL EXPENDITURES	\$21,092	\$23,149	\$13,552
TOTAL, OBJECT OF EXPENSE		\$1,296,714	\$1,347,174	\$1,372,945
Method of Financing:				
1	General Revenue Fund	\$1,296,620	\$1,346,933	\$1,372,945
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$1,296,620	\$1,346,933	\$1,372,945
Method of Financing:				
666	Appropriated Receipts	\$94	\$241	\$0
SUBTOTAL, MOF (OTHER FUNDS)		\$94	\$241	\$0
TOTAL, METHOD OF FINANCE :		\$1,296,714	\$1,347,174	\$1,372,945
FULL TIME EQUIVALENT POSITIONS:		15.2	15.2	16.2

3.A. Strategy Level Detail

DATE: 1/11/2016
TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

GOAL: 2 Indirect Administration
OBJECTIVE: 1 Indirect Administration
STRATEGY: 2 Information Technology

Statewide Goal/Benchmark: 8 0

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
Objects of Expense:				
1001	SALARIES AND WAGES	\$217,260	\$209,957	\$227,449
1002	OTHER PERSONNEL COSTS	\$7,066	\$18,142	\$7,657
2009	OTHER OPERATING EXPENSE	\$2,173	\$2,085	\$2,218
TOTAL, OBJECT OF EXPENSE		\$226,499	\$230,184	\$237,324
Method of Financing:				
1	General Revenue Fund	\$226,499	\$230,184	\$237,324
SUBTOTAL, MOF (GENERAL REVENUE FUNDS)		\$226,499	\$230,184	\$237,324
TOTAL, METHOD OF FINANCE :		\$226,499	\$230,184	\$237,324
FULL TIME EQUIVALENT POSITIONS:		3.0	3.0	3.0

3.A. Strategy Level Detail

DATE: 1/11/2016

TIME: 2:41:35PM

84th Regular Session, Fiscal Year 2016 Operating Budget
Automated Budget and Evaluation System of Texas (ABEST)

SUMMARY TOTALS:

OBJECTS OF EXPENSE:	\$6,785,951	\$7,176,084	\$7,322,351
METHODS OF FINANCE :	\$6,785,951	\$7,176,084	\$7,322,351
FULL TIME EQUIVALENT POSITIONS:	96.9	97.4	104.0

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE

EXP 2014

EXP 2015

BUD 2016

5005 Acquisition of Information Resource Technologies

1/1 PC Replacement

OBJECTS OF EXPENSE

Capital

5000 CAPITAL EXPENDITURES

\$0

\$0

\$6,200

Capital Subtotal OOE, Project 1

\$0

\$0

\$6,200

Subtotal OOE, Project 1

\$0

\$0

\$6,200

TYPE OF FINANCING

Capital

CA 1 General Revenue Fund

\$0

\$0

\$6,200

Capital Subtotal TOF, Project 1

\$0

\$0

\$6,200

Subtotal TOF, Project 1

\$0

\$0

\$6,200

2/2 Purchase of Information Technologies

OBJECTS OF EXPENSE

Capital

5000 CAPITAL EXPENDITURES

\$50,138

\$129,412

\$63,800

Capital Subtotal OOE, Project 2

\$50,138

\$129,412

\$63,800

Subtotal OOE, Project 2

\$50,138

\$129,412

\$63,800

TYPE OF FINANCING

Capital

CA 1 General Revenue Fund

\$50,138

\$129,412

\$63,800

Capital Subtotal TOF, Project 2

\$50,138

\$129,412

\$63,800

Subtotal TOF, Project 2

\$50,138

\$129,412

\$63,800

4.A. Capital Budget Project Schedule
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/11/2016
 TIME : 2:42:05PM

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

Project Sequence/Project Id/ Name

OOE / TOF / MOF CODE	EXP 2014	EXP 2015	BUD 2016
Capital Subtotal, Category 5005	\$50,138	\$129,412	\$70,000
Informational Subtotal, Category 5005			
Total, Category 5005	\$50,138	\$129,412	\$70,000
AGENCY TOTAL -CAPITAL	\$50,138	\$129,412	\$70,000
AGENCY TOTAL -INFORMATIONAL			
AGENCY TOTAL	\$50,138	\$129,412	\$70,000
METHOD OF FINANCING:			
<u>Capital</u>			
1 General Revenue Fund	\$50,138	\$129,412	\$70,000
Total, Method of Financing-Capital	\$50,138	\$129,412	\$70,000
Total, Method of Financing	\$50,138	\$129,412	\$70,000
TYPE OF FINANCING:			
<u>Capital</u>			
CA CURRENT APPROPRIATIONS	\$50,138	\$129,412	\$70,000
Total, Type of Financing-Capital	\$50,138	\$129,412	\$70,000
Total, Type of Financing	\$50,138	\$129,412	\$70,000

Capital Budget Allocation to Strategies
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/11/2016
 TIME: 2:42:33PM

Agency code: 312 Agency name: Securities Board

Category Code/Name

Project Sequence/Project Id/Name

Goal/Obj/Str	Strategy Name	EXP 2014	EXP 2015	BUD 2016
5005 Acquisition of Information Resource Technologies				
<i>1/1 PC Replacement</i>				
Capital	1-1-1 LAW ENFORCEMENT	0	0	\$2,575
Capital	1-2-1 SECURITIES REGISTRATION	0	0	336
Capital	1-3-1 DEALER REGISTRATION	0	0	375
Capital	1-4-1 INSPECT RECORDS	0	0	1,714
Capital	2-1-1 CENTRAL ADMINISTRATION	0	0	1,200
TOTAL, PROJECT		\$0	\$0	\$6,200
<i>2/2 Purchase of Information Technology</i>				
Capital	1-1-1 LAW ENFORCEMENT	14,680	55,995	26,496
Capital	1-2-1 SECURITIES REGISTRATION	1,236	7,922	3,459
Capital	1-3-1 DEALER REGISTRATION	1,267	7,444	3,857
Capital	1-4-1 INSPECT RECORDS	11,864	34,903	17,636
Capital	2-1-1 CENTRAL ADMINISTRATION	21,091	23,148	12,352
TOTAL, PROJECT		\$50,138	\$129,412	\$63,800
TOTAL CAPITAL, ALL PROJECTS		\$50,138	\$129,412	\$70,000
TOTAL INFORMATIONAL, ALL PROJECTS				
TOTAL, ALL PROJECTS		\$50,138	\$129,412	\$70,000

4.D. Estimated Revenue Collections Supporting Schedule
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/11/2016
 TIME: 2:43:20PM

Agency Code: 312

Agency name: Securities Board

FUND/ACCOUNT	Exp 2014	Exp 2015	Bud 2016
1 General Revenue Fund			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3103 Limited Sales & Use Tax-State	7	16	0
3171 Prof-Fees-HB11, GR Increase	56,959,400	59,953,700	100,200
3175 Professional Fees	22,284,714	23,437,499	7,200,000
3186 Securities Fees	115,301,172	142,211,302	120,000,000
3719 Fees/Copies or Filing of Records	467	517	0
3727 Fees - Administrative Services	200	300	100
3770 Administratve Penalties	684,247	339,530	180,000
Subtotal: Estimated Revenue	<u>195,230,207</u>	<u>225,942,864</u>	<u>127,480,300</u>
Total Available	<u>\$195,230,207</u>	<u>\$225,942,864</u>	<u>\$127,480,300</u>
Ending Fund/Account Balance	<u>\$195,230,207</u>	<u>\$225,942,864</u>	<u>\$127,480,300</u>

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung

4.D. Estimated Revenue Collections Supporting Schedule
 84th Regular Session, Fiscal Year 2016 Operating Budget
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/11/2016
 TIME: 2:43:20PM

Agency Code: 312

Agency name: Securities Board

FUND/ACCOUNT	Exp 2014	Exp 2015	Bud 2016
666 Appropriated Receipts			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3719 Fees/Copies or Filing of Records	569	856	1,031
3752 Sale of Publications/Advertising	113	262	0
Subtotal: Estimated Revenue	<hr/> 682	<hr/> 1,118	<hr/> 1,031
Total Available	<hr/> \$682	<hr/> \$1,118	<hr/> \$1,031
Ending Fund/Account Balance	<hr/> \$682	<hr/> \$1,118	<hr/> \$1,031

REVENUE ASSUMPTIONS:

CONTACT PERSON:

Derek Lauterjung
