

**Operating Budget**

**Fiscal Year 2016**

**Submitted to the  
Governor's Office Budget Division  
and the Legislative Budget Board**

**by the**

***State Securities Board***

**December 1, 2015**

## *State Securities Board*

Operating Budget for Fiscal Year 2016

<u>BOARD MEMBER</u>	<u>Term Expires</u>	<u>HOMETOWN</u>
Beth Ann Blackwood, Chair	January, 2019	Dallas, Texas
E. Wally Kinney, Member	January, 2019	Dripping Springs, Texas
David A. Appleby, Member	January, 2017	El Paso, Texas
Alan Waldrop, Member	January, 2017	Austin, Texas
Miguel Romano Jr.	January, 2021	Austin, Texas



*State Securities Board*  
Operating Budget for Fiscal Year 2016

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2.A. Summary of Budget By Strategy

DATE : 11/30/2015

TIME : 4:07:51PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

Goal/Objective/STRATEGY	EXP 2014	EXP 2015	BUD 2016
<b>1</b> Protect Investors and Assure Access to Capital for Business			
<b>1</b> <i>Bring Law Enforcement Actions Against Violators</i>			
<b>1</b> LAW ENFORCEMENT	\$2,647,332	\$2,868,041	\$2,864,470
<b>2</b> <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
<b>1</b> SECURITIES REGISTRATION	\$380,918	\$386,726	\$411,022
<b>3</b> <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
<b>1</b> DEALER REGISTRATION	\$433,000	\$421,970	\$459,845
<b>4</b> <i>Inspect Registered Dealers and Investment Advisers</i>			
<b>1</b> INSPECT RECORDS	\$1,801,488	\$1,921,989	\$1,976,745
<b>TOTAL, GOAL 1</b>	<b>\$5,262,738</b>	<b>\$5,598,726</b>	<b>\$5,712,082</b>
<b>2</b> Indirect Administration			
<b>1</b> <i>Indirect Administration</i>			
<b>1</b> CENTRAL ADMINISTRATION	\$1,296,714	\$1,347,174	\$1,372,945
<b>2</b> INFORMATION TECHNOLOGY	\$226,499	\$230,184	\$237,324
<b>TOTAL, GOAL 2</b>	<b>\$1,523,213</b>	<b>\$1,577,358</b>	<b>\$1,610,269</b>

**2.A. Summary of Budget By Strategy**

DATE : 11/30/2015

TIME : 4:07:51PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

<b>Goal/Objective/STRATEGY</b>	<b>EXP 2014</b>	<b>EXP 2015</b>	<b>BUD 2016</b>
<b>General Revenue Funds:</b>			
1 General Revenue Fund	\$6,785,951	\$7,176,084	\$7,322,351
	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>
<b>FULL TIME EQUIVALENT POSITIONS</b>	<b>96.9</b>	<b>97.4</b>	<b>104.0</b>

**2.B. Summary of Budget By Method of Finance**  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/30/2015**  
 TIME: **4:13:54PM**

Agency code: **312** Agency name: **Securities Board**

METHOD OF FINANCING	Exp 2014	Exp 2015	Bud 2016
<b><u>GENERAL REVENUE</u></b>			
<b><u>1</u></b> General Revenue Fund			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2014-15 GAA)	\$6,986,591	\$6,986,591	\$0
Regular Appropriations from MOF Table (2016-17 GAA)	\$0	\$0	\$7,739,912
<i>RIDER APPROPRIATION</i>			
UB Rider 3-GAA 2014-2015 Agency Bill Pattern-Regular Appropriations	\$(266,128)	\$266,128	\$0
Art IX, Sec 12.02, Publications or Sales of Records (2014-15 GAA)	\$682	\$1,268	\$0
Art IX, Sec 12.02, Publications or Sales of Records (2016-17 GAA)	\$0	\$0	\$1,031
<i>TRANSFERS</i>			
Art IX, Sec 17.06 Salary Increase for General State Employees (2014-15 GAA)	\$64,806	\$167,305	\$0
Art IX, Sec 18.02, Salary Increase for General State Employees (2016-17)	\$0	\$0	\$138,760
<i>LAPSED APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$(245,208)	\$0
Regular Appropriation from MOF Table (2016-17 GAA)	\$0	\$0	\$(557,352)
<b>TOTAL, General Revenue Fund</b>	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>
<b>TOTAL, ALL GENERAL REVENUE</b>	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>
<b>GRAND TOTAL</b>	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>

**2.B. Summary of Budget By Method of Finance**  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/30/2015**  
 TIME: **4:13:54PM**

Agency code: **312** Agency name: **Securities Board**

<b>METHOD OF FINANCING</b>	<b>Exp 2014</b>	<b>Exp 2015</b>	<b>Bud 2016</b>
<b>FULL-TIME-EQUIVALENT POSITIONS</b>			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2014-15 GAA)	104.0	104.0	0.0
Regular Appropriations from MOF Table (2016-17 GAA)	0.0	0.0	104.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2014-15 GAA)	(7.1)	(6.6)	0.0
<b>TOTAL, ADJUSTED FTES</b>	<b>96.9</b>	<b>97.4</b>	<b>104.0</b>

**NUMBER OF 100% FEDERALLY FUNDED FTEs**

**2.C. Summary of Budget By Object of Expense**  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/30/2015**  
 TIME: **4:14:52PM**

Agency code: **312** Agency name: **Securities Board**

<b>OBJECT OF EXPENSE</b>	<b>EXP 2014</b>	<b>EXP 2015</b>	<b>BUD 2016</b>
1001 SALARIES AND WAGES	\$5,745,954	\$5,854,492	\$6,181,927
1002 OTHER PERSONNEL COSTS	\$151,805	\$354,535	\$152,807
2001 PROFESSIONAL FEES AND SERVICES	\$24,200	\$27,566	\$51,300
2003 CONSUMABLE SUPPLIES	\$42,631	\$38,394	\$42,660
2004 UTILITIES	\$37,202	\$36,766	\$34,403
2005 TRAVEL	\$229,217	\$166,740	\$227,573
2006 RENT - BUILDING	\$152,809	\$154,519	\$158,750
2007 RENT - MACHINE AND OTHER	\$22,965	\$23,321	\$24,500
2009 OTHER OPERATING EXPENSE	\$323,143	\$390,338	\$378,431
5000 CAPITAL EXPENDITURES	\$56,025	\$129,413	\$70,000
<b>Agency Total</b>	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>

**2.D. Summary of Budget By Objective Outcomes**  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation system of Texas (ABEST)

Date : 11/30/2015  
 Time: 4:15:29PM

Agency code: 312                      Agency name: Securities Board

Goal/ Objective / OUTCOME	Exp 2014	Exp 2015	Bud2016
1 Protect Investors and Assure Access to Capital for Business			
1 <i>Bring Law Enforcement Actions Against Violators</i>			
<b>1 Number of Law Enforcement Actions Taken</b>	989.00	996.00	1,238.00
<b>2 Dollar Amount Involved in Law Enforcement Actions</b>	12,733,889.68	1,715,234.26	110,764,320.00
<b>3 Percentage of Law Enforcement Actions Successful</b>	92.59 %	100.00 %	100.00 %
2 <i>Guarantee Registered Securities Offerings Are Fair to Investors</i>			
<b>1 Average Time (Days) for Deficiency Letters Issuance on Securities Apps</b>	5.73	5.63	7.00
3 <i>Guarantee That Persons Registered or Authorized are Qualified</i>			
<b>1 Average Time (Days) for Def. Letters on Dealer &amp; Invest. Adviser Apps</b>	3.90	2.78	14.00
4 <i>Inspect Registered Dealers and Investment Advisers</i>			
<b>KEY 1 Percentage of Texas Dealers and Investment Advisers Inspected</b>	25.27 %	19.20 %	25.00 %
<b>KEY 2 % of Inspected Dealers/Investment Advisers Requiring Corrective Action</b>	81.30 %	82.75 %	80.00 %

3.A. Strategy Level Detail

DATE: 11/30/2015

TIME: 4:16:15PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
OBJECTIVE: 1 Bring Law Enforcement Actions Against Violators  
STRATEGY: 1 Investigate Violations, Coordinate Appropriate Action by Authorities

Statewide Goal/Benchmark: 5 16  
Service Categories:  
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
<b>Output Measures:</b>				
KEY 1	Number of Investigations Opened	453.00	444.00	414.00
2	Number of Criminal and Civil Referrals	18.00	17.00	14.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$2,143,080	\$2,264,032	\$2,320,912
1002	OTHER PERSONNEL COSTS	\$60,590	\$138,761	\$51,797
2001	PROFESSIONAL FEES AND SERVICES	\$10,094	\$3,522	\$26,000
2003	CONSUMABLE SUPPLIES	\$18,331	\$17,760	\$18,000
2004	UTILITIES	\$24,290	\$24,517	\$21,264
2005	TRAVEL	\$107,645	\$81,156	\$115,000
2006	RENT - BUILDING	\$90,493	\$89,341	\$95,000
2007	RENT - MACHINE AND OTHER	\$13,052	\$12,551	\$13,500
2009	OTHER OPERATING EXPENSE	\$162,134	\$180,406	\$173,926
5000	CAPITAL EXPENDITURES	\$17,623	\$55,995	\$29,071
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$2,647,332</b>	<b>\$2,868,041</b>	<b>\$2,864,470</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$2,647,332	\$2,868,041	\$2,864,470
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$2,647,332</b>	<b>\$2,868,041</b>	<b>\$2,864,470</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$2,647,332</b>	<b>\$2,868,041</b>	<b>\$2,864,470</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>34.5</b>	<b>36.5</b>	<b>37.8</b>

3.A. Strategy Level Detail

DATE: 11/30/2015

TIME: 4:16:15PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors  
STRATEGY: 1 Review Security Documentation for Conformity

Statewide Goal/Benchmark: 4 4

Service Categories:

Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
<b>Output Measures:</b>				
KEY 1	Number of Securities Filings and Submissions Processed	57,117.00	61,865.00	59,401.00
<b>Explanatory/Input Measures:</b>				
KEY 1	Revenues Deposited to the State Treasury from Securities Applications	115,398,887.50	142,269,821.24	120,000,000.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$344,827	\$332,523	\$362,139
1002	OTHER PERSONNEL COSTS	\$7,333	\$24,204	\$11,384
2001	PROFESSIONAL FEES AND SERVICES	\$1,231	\$157	\$5,000
2003	CONSUMABLE SUPPLIES	\$1,562	\$1,773	\$2,000
2004	UTILITIES	\$748	\$26	\$104
2005	TRAVEL	\$8,365	\$3,162	\$6,613
2006	RENT - BUILDING	\$2,689	\$2,390	\$3,000
2007	RENT - MACHINE AND OTHER	\$318	\$497	\$400
2009	OTHER OPERATING EXPENSE	\$12,609	\$14,072	\$16,587
5000	CAPITAL EXPENDITURES	\$1,236	\$7,922	\$3,795
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$380,918</b>	<b>\$386,726</b>	<b>\$411,022</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$380,918	\$386,726	\$411,022
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$380,918</b>	<b>\$386,726</b>	<b>\$411,022</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$380,918</b>	<b>\$386,726</b>	<b>\$411,022</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>6.5</b>	<b>5.5</b>	<b>5.5</b>

3.A. Strategy Level Detail

DATE: 11/30/2015

TIME: 4:16:15PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
OBJECTIVE: 3 Guarantee That Persons Registered or Authorized are Qualified  
STRATEGY: 1 Perform Extensive Review of Applications and Submissions

Statewide Goal/Benchmark: 7 3

Service Categories:

Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
<b>Output Measures:</b>				
KEY 1	Number of Dealers, Agents, IA, & IAR Applications and Submissions Proc	371,688.00	389,614.00	401,302.00
<b>Explanatory/Input Measures:</b>				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Licensed or Authorized	321,923.00	310,807.00	320,000.00
2	Revenues Deposited to State Treasury from Applications and Submissions	79,268,705.10	83,426,691.62	7,200,000.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$386,929	\$371,864	\$406,102
1002	OTHER PERSONNEL COSTS	\$17,646	\$24,708	\$19,892
2001	PROFESSIONAL FEES AND SERVICES	\$1,490	\$287	\$3,000
2003	CONSUMABLE SUPPLIES	\$1,727	\$1,658	\$2,000
2004	UTILITIES	\$620	\$62	\$824
2005	TRAVEL	\$5,360	\$1,515	\$4,000
2006	RENT - BUILDING	\$2,689	\$2,390	\$3,000
2007	RENT - MACHINE AND OTHER	\$318	\$607	\$350
2009	OTHER OPERATING EXPENSE	\$14,954	\$11,435	\$16,445
5000	CAPITAL EXPENDITURES	\$1,267	\$7,444	\$4,232
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$433,000</b>	<b>\$421,970</b>	<b>\$459,845</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$433,000	\$421,970	\$459,845
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$433,000</b>	<b>\$421,970</b>	<b>\$459,845</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$433,000</b>	<b>\$421,970</b>	<b>\$459,845</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>8.5</b>	<b>8.5</b>	<b>8.5</b>

3.A. Strategy Level Detail

DATE: 11/30/2015

TIME: 4:16:15PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
OBJECTIVE: 4 Inspect Registered Dealers and Investment Advisers  
STRATEGY: 1 Inspect Dealer & Investment Adviser Records for Regulatory Compliance

Statewide Goal/Benchmark: 7 2

Service Categories:

Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
<b>Output Measures:</b>				
KEY 1	Number of Inspections Conducted	344.00	270.00	340.00
2	Number of Referrals for Administrative or Law Enforcement Action	8.00	5.00	8.00
3	Number of Administrative Actions Taken by Inspections and Compliance	21.00	5.00	24.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$1,519,993	\$1,511,256	\$1,668,204
1002	OTHER PERSONNEL COSTS	\$26,379	\$89,255	\$27,521
2001	PROFESSIONAL FEES AND SERVICES	\$6,751	\$22,999	\$11,000
2003	CONSUMABLE SUPPLIES	\$14,070	\$11,683	\$12,500
2004	UTILITIES	\$10,055	\$10,881	\$10,376
2005	TRAVEL	\$89,985	\$67,355	\$85,000
2006	RENT - BUILDING	\$49,960	\$50,109	\$51,000
2007	RENT - MACHINE AND OTHER	\$5,647	\$5,770	\$6,500
2009	OTHER OPERATING EXPENSE	\$63,841	\$117,778	\$85,294
5000	CAPITAL EXPENDITURES	\$14,807	\$34,903	\$19,350
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$1,801,488</b>	<b>\$1,921,989</b>	<b>\$1,976,745</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$1,801,488	\$1,921,989	\$1,976,745
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$1,801,488</b>	<b>\$1,921,989</b>	<b>\$1,976,745</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$1,801,488</b>	<b>\$1,921,989</b>	<b>\$1,976,745</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>29.2</b>	<b>28.7</b>	<b>33.0</b>

3.A. Strategy Level Detail

DATE: 11/30/2015

TIME: 4:16:15PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: **312** Agency name: **Securities Board**

GOAL: 2 Indirect Administration

Statewide Goal/Benchmark: 8 0

OBJECTIVE: 1 Indirect Administration

Service Categories:

STRATEGY: 1 Central Administration

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$1,133,865	\$1,164,860	\$1,197,121
1002	OTHER PERSONNEL COSTS	\$32,791	\$59,465	\$34,556
2001	PROFESSIONAL FEES AND SERVICES	\$4,634	\$601	\$6,300
2003	CONSUMABLE SUPPLIES	\$6,941	\$5,520	\$8,160
2004	UTILITIES	\$1,489	\$1,280	\$1,835
2005	TRAVEL	\$17,862	\$13,552	\$16,960
2006	RENT - BUILDING	\$6,978	\$10,289	\$6,750
2007	RENT - MACHINE AND OTHER	\$3,630	\$3,896	\$3,750
2009	OTHER OPERATING EXPENSE	\$67,432	\$64,562	\$83,961
5000	CAPITAL EXPENDITURES	\$21,092	\$23,149	\$13,552
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$1,296,714</b>	<b>\$1,347,174</b>	<b>\$1,372,945</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$1,296,714	\$1,347,174	\$1,372,945
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$1,296,714</b>	<b>\$1,347,174</b>	<b>\$1,372,945</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$1,296,714</b>	<b>\$1,347,174</b>	<b>\$1,372,945</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>15.2</b>	<b>15.2</b>	<b>16.2</b>

3.A. Strategy Level Detail

DATE: 11/30/2015

TIME: 4:16:15PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

Agency code: 312 Agency name: Securities Board

GOAL: 2 Indirect Administration  
OBJECTIVE: 1 Indirect Administration  
STRATEGY: 2 Information Technology

Statewide Goal/Benchmark: 8 0

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2014	EXP 2015	BUD 2016
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$217,260	\$209,957	\$227,449
1002	OTHER PERSONNEL COSTS	\$7,066	\$18,142	\$7,657
2009	OTHER OPERATING EXPENSE	\$2,173	\$2,085	\$2,218
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$226,499</b>	<b>\$230,184</b>	<b>\$237,324</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$226,499	\$230,184	\$237,324
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$226,499</b>	<b>\$230,184</b>	<b>\$237,324</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$226,499</b>	<b>\$230,184</b>	<b>\$237,324</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>3.0</b>	<b>3.0</b>	<b>3.0</b>

**3.A. Strategy Level Detail**

DATE: 11/30/2015

TIME: 4:16:15PM

84th Regular Session, Fiscal Year 2016 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>
<b>METHODS OF FINANCE :</b>	<b>\$6,785,951</b>	<b>\$7,176,084</b>	<b>\$7,322,351</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>	<b>96.9</b>	<b>97.4</b>	<b>104.0</b>

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

*Project Sequence/Project Id/ Name*

OOE / TOF / MOF CODE

EXP 2014

EXP 2015

BUD 2016

**5005 Acquisition of Information Resource Technologies**

*1/1 PC Replacement*

**OBJECTS OF EXPENSE**

Capital

5000 CAPITAL EXPENDITURES

\$0

\$0

\$6,200

Capital Subtotal OOE, Project 1

\$0

\$0

\$6,200

Subtotal OOE, Project 1

**\$0**

**\$0**

**\$6,200**

**TYPE OF FINANCING**

Capital

CA 1 General Revenue Fund

\$0

\$0

\$6,200

Capital Subtotal TOF, Project 1

\$0

\$0

\$6,200

Subtotal TOF, Project 1

**\$0**

**\$0**

**\$6,200**

*2/2 Purchase of Information Technologies*

**OBJECTS OF EXPENSE**

Capital

5000 CAPITAL EXPENDITURES

\$50,138

\$129,412

\$63,800

Capital Subtotal OOE, Project 2

\$50,138

\$129,412

\$63,800

Subtotal OOE, Project 2

**\$50,138**

**\$129,412**

**\$63,800**

**TYPE OF FINANCING**

Capital

CA 1 General Revenue Fund

\$50,138

\$129,412

\$63,800

Capital Subtotal TOF, Project 2

\$50,138

\$129,412

\$63,800

Subtotal TOF, Project 2

**\$50,138**

**\$129,412**

**\$63,800**

4.A. Capital Budget Project Schedule  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/30/2015  
 TIME : 4:17:06PM

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

*Project Sequence/Project Id/ Name*

OOE / TOF / MOF CODE	EXP 2014	EXP 2015	BUD 2016
Capital Subtotal, Category 5005	\$50,138	\$129,412	\$70,000
Informational Subtotal, Category 5005			
<b>Total, Category 5005</b>	<b>\$50,138</b>	<b>\$129,412</b>	<b>\$70,000</b>
<b>AGENCY TOTAL -CAPITAL</b>	<b>\$50,138</b>	<b>\$129,412</b>	<b>\$70,000</b>
<b>AGENCY TOTAL -INFORMATIONAL</b>			
<b>AGENCY TOTAL</b>	<b>\$50,138</b>	<b>\$129,412</b>	<b>\$70,000</b>
<b>METHOD OF FINANCING:</b>			
<u>Capital</u>			
1 General Revenue Fund	\$50,138	\$129,412	\$70,000
Total, Method of Financing-Capital	\$50,138	\$129,412	\$70,000
<b>Total, Method of Financing</b>	<b>\$50,138</b>	<b>\$129,412</b>	<b>\$70,000</b>
<b>TYPE OF FINANCING:</b>			
<u>Capital</u>			
CA CURRENT APPROPRIATIONS	\$50,138	\$129,412	\$70,000
Total, Type of Financing-Capital	\$50,138	\$129,412	\$70,000
<b>Total, Type of Financing</b>	<b>\$50,138</b>	<b>\$129,412</b>	<b>\$70,000</b>

**Capital Budget Allocation to Strategies**  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **11/30/2015**  
 TIME: **4:18:00PM**

Agency code: **312** Agency name: **Securities Board**

**Category Code/Name**

*Project Sequence/Project Id/Name*

Goal/Obj/Str	Strategy Name	EXP 2014	EXP 2015	BUD 2016
<b>5005 Acquisition of Information Resource Technologies</b>				
<i>1/1 PC Replacement</i>				
Capital	1-1-1 LAW ENFORCEMENT	0	0	\$2,575
Capital	1-2-1 SECURITIES REGISTRATION	0	0	336
Capital	1-3-1 DEALER REGISTRATION	0	0	375
Capital	1-4-1 INSPECT RECORDS	0	0	1,714
Capital	2-1-1 CENTRAL ADMINISTRATION	0	0	1,200
TOTAL, PROJECT		\$0	\$0	\$6,200
<i>2/2 Purchase of Information Technology</i>				
Capital	1-1-1 LAW ENFORCEMENT	14,680	55,995	26,496
Capital	1-2-1 SECURITIES REGISTRATION	1,236	7,922	3,459
Capital	1-3-1 DEALER REGISTRATION	1,267	7,444	3,857
Capital	1-4-1 INSPECT RECORDS	11,864	34,903	17,636
Capital	2-1-1 CENTRAL ADMINISTRATION	21,091	23,148	12,352
TOTAL, PROJECT		\$50,138	\$129,412	\$63,800
<b>TOTAL CAPITAL, ALL PROJECTS</b>		<b>\$50,138</b>	<b>\$129,412</b>	<b>\$70,000</b>
<b>TOTAL INFORMATIONAL, ALL PROJECTS</b>				
<b>TOTAL, ALL PROJECTS</b>		<b>\$50,138</b>	<b>\$129,412</b>	<b>\$70,000</b>

**4.D. Estimated Revenue Collections Supporting Schedule**  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

**DATE: 11/30/2015**  
**TIME: 4:18:57PM**

Agency Code: **312**

Agency name: **Securities Board**

FUND/ACCOUNT	Exp 2014	Exp 2015	Bud 2016
<b><u>1</u> General Revenue Fund</b>			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3103 Limited Sales & Use Tax-State	7	16	0
3171 Prof-Fees-HB11, GR Increase	56,959,400	59,953,700	100,200
3175 Professional Fees	22,284,714	23,437,499	7,200,000
3186 Securities Fees	115,301,172	142,211,302	120,000,000
3719 Fees/Copies or Filing of Records	467	517	0
3727 Fees - Administrative Services	200	300	100
3770 Administrative Penalties	684,247	339,530	180,000
Subtotal: Estimated Revenue	<u>195,230,207</u>	<u>225,942,864</u>	<u>127,480,300</u>
<b>Total Available</b>	<b><u>\$195,230,207</u></b>	<b><u>\$225,942,864</u></b>	<b><u>\$127,480,300</u></b>
<b>Ending Fund/Account Balance</b>	<b><u>\$195,230,207</u></b>	<b><u>\$225,942,864</u></b>	<b><u>\$127,480,300</u></b>

**REVENUE ASSUMPTIONS:**

**CONTACT PERSON:**

Derek Lauterjung

**4.D. Estimated Revenue Collections Supporting Schedule**  
 84th Regular Session, Fiscal Year 2016 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 11/30/2015  
 TIME: 4:18:57PM

Agency Code: 312

Agency name: Securities Board

FUND/ACCOUNT	Exp 2014	Exp 2015	Bud 2016
<b>666 Appropriated Receipts</b>			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3719 Fees/Copies or Filing of Records	569	856	1,031
3752 Sale of Publications/Advertising	113	262	0
Subtotal: Estimated Revenue	<u>682</u>	<u>1,118</u>	<u>1,031</u>
<b>Total Available</b>	<b><u>\$682</u></b>	<b><u>\$1,118</u></b>	<b><u>\$1,031</u></b>
 <b>Ending Fund/Account Balance</b>	 <b><u>\$682</u></b>	 <b><u>\$1,118</u></b>	 <b><u>\$1,031</u></b>

**REVENUE ASSUMPTIONS:**

**CONTACT PERSON:**

Derek Lauterjung

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