

**Operating Budget**

**Fiscal Year 2014**

**Submitted to the  
Governor's Office of Budget, Planning and Policy  
and the Legislative Budget Board**

**by the**

***State Securities Board***

**Revised: January 30, 2014**

## *State Securities Board*

Operating Budget for Fiscal Year 2014

<u>BOARD MEMBER</u>	<u>Term Expires</u>	<u>HOMETOWN</u>
Beth Ann Blackwood, Chair	January, 2019	Dallas, Texas
Derrick Mitchell, Member	January, 2015	Houston, Texas
E. Wally Kinney, Member	January, 2019	Dripping Springs, Texas
David A. Appleby, Member	January, 2017	El Paso, Texas
Alan Waldrop, Member	January, 2017	Austin, Texas

Revised: January 30, 2014

*State Securities Board*  
Operating Budget for Fiscal Year 2014

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**II.A. SUMMARY OF BUDGET BY STRATEGY**  
83rd Regular Session, Fiscal Year 2014 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE : 1/30/2014  
TIME : 9:51:46AM

Agency code: 312 Agency name: Securities Board

<b>Goal/Objective/STRATEGY</b>	<b>EXP 2012</b>	<b>EXP 2013</b>	<b>BUD 2014</b>
<b>1 Protect Investors and Assure Access to Capital for Business</b>			
<b>1 Bring Law Enforcement Actions Against Violators</b>			
<b>1 LAW ENFORCEMENT</b>	\$2,465,109	\$2,598,102	\$2,834,681
<b>2 Guarantee Registered Securities Offerings Are Fair to Investors</b>			
<b>1 SECURITIES REGISTRATION</b>	\$367,130	\$368,825	\$371,283
<b>3 Guarantee That Persons Registered or Authorized are Qualified</b>			
<b>1 DEALER REGISTRATION</b>	\$392,038	\$417,247	\$414,155
<b>4 Inspect Registered Dealers and Investment Advisers</b>			
<b>1 INSPECT RECORDS</b>	\$1,559,699	\$1,829,735	\$1,890,138
<b>TOTAL, GOAL 1</b>	<b>\$4,783,976</b>	<b>\$5,213,909</b>	<b>\$5,510,257</b>
<b>2 Indirect Administration</b>			
<b>1 Indirect Administration</b>			
<b>1 CENTRAL ADMINISTRATION</b>	\$1,252,779	\$1,299,998	\$1,322,890
<b>2 INFORMATION TECHNOLOGY</b>	\$211,232	\$211,575	\$218,690
<b>TOTAL, GOAL 2</b>	<b>\$1,464,011</b>	<b>\$1,511,573</b>	<b>\$1,541,580</b>

**II.A. SUMMARY OF BUDGET BY STRATEGY**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE : 1/30/2014  
 TIME : 9:51:30AM

Agency code: 312 Agency name: Securities Board

<b>Goal/Objective/STRATEGY</b>	<b>EXP 2012</b>	<b>EXP 2013</b>	<b>BUD 2014</b>
<b>General Revenue Funds:</b>			
1 General Revenue Fund	\$6,247,987	\$6,725,482	\$7,051,837
	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>
<b>TOTAL, METHOD OF FINANCING</b>	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>
<b>FULL TIME EQUIVALENT POSITIONS</b>	<b>92.8</b>	<b>96.4</b>	<b>104.0</b>

**II.B. SUMMARY OF BUDGET BY METHOD OF FINANCE**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **1/30/2014**  
 TIME: **9:56:23AM**

Agency code: **312** Agency name: **Securities Board**

<b>METHOD OF FINANCING</b>	<b>Exp 2012</b>	<b>Exp 2013</b>	<b>Bud 2014</b>
<b><u>GENERAL REVENUE</u></b>			
<b>1</b> General Revenue Fund			
<i>REGULAR APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2012-13 GAA)	\$6,839,784	\$6,839,784	\$0
Regular Appropriations from MOF Table (2014-15 GAA)	\$0	\$0	\$6,986,591
<i>RIDER APPROPRIATION</i>			
Art IX, Sec 18.15(a), 82nd Leg GAA - DIR Rebate	\$15,600	\$0	\$0
UB Rider 3 - GAA 2012-2013 Agency Bill Pattern - Regular Appropriations	\$(335,049)	\$335,049	\$0
UB Rider 3 - GAA 2012-2013 Agency Bill Pattern - AY12 Rider 5 Apporpriations	\$(2,947)	\$2,947	\$0
GAA 2013-2013, Art. IX, Section 12.02	\$1,858	\$1,262	\$0
<i>TRANSFERS</i>			
Art IX, Sec 17.06 Salary Increase for General State Employees (2014-15 GAA)	\$0	\$0	\$65,246
<i>LAPSED APPROPRIATIONS</i>			
Regular Appropriations from MOF Table (2012-13 GAA)	\$0	\$(58,379)	\$0
GAA 2012-2013 Agency Bill Pattern Rider 5 Appropriations	\$(271,259)	\$(395,181)	\$0
<b>TOTAL, General Revenue Fund</b>	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>
<b>TOTAL, ALL GENERAL REVENUE</b>	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>
<b>GRAND TOTAL</b>	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>

**II.B. SUMMARY OF BUDGET BY METHOD OF FINANCE**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **1/30/2014**  
 TIME: **9:55:41AM**

Agency code: **312** Agency name: **Securities Board**

<b>METHOD OF FINANCING</b>	<b>Exp 2012</b>	<b>Exp 2013</b>	<b>Bud 2014</b>
<b>FULL-TIME-EQUIVALENT POSITIONS</b>			
REGULAR APPROPRIATIONS			
Regular Appropriations from MOF Table (2012-13 GAA)	102.0	102.0	0.0
Regular Appropriations from MOF Table (2014-15 GAA)	0.0	0.0	104.0
LAPSED APPROPRIATIONS			
Regular Appropriations from MOF Table (2012-13 GAA)	(4.2)	(5.6)	0.0
Regular Appropriations from MOF Table (2012-13 GAA) -Rider 5 FTE's	(5.0)	0.0	0.0
<b>TOTAL, ADJUSTED FTES</b>	<b>92.8</b>	<b>96.4</b>	<b>104.0</b>
<b>NUMBER OF 100% FEDERALLY FUNDED FTES</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**II.C. SUMMARY OF BUDGET BY OBJECT OF EXPENSE**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: **1/30/2014**  
 TIME: **9:58:06AM**

Agency code: **312** Agency name: **Securities Board**

<b>OBJECT OF EXPENSE</b>	<b>EXP 2012</b>	<b>EXP 2013</b>	<b>BUD 2014</b>
1001 SALARIES AND WAGES	\$5,220,590	\$5,358,156	\$5,953,919
1002 OTHER PERSONNEL COSTS	\$193,176	\$265,322	\$158,004
2001 PROFESSIONAL FEES AND SERVICES	\$68,199	\$62,227	\$78,319
2002 FUELS AND LUBRICANTS	\$4	\$0	\$0
2003 CONSUMABLE SUPPLIES	\$42,526	\$38,617	\$46,696
2004 UTILITIES	\$37,115	\$35,525	\$51,556
2005 TRAVEL	\$143,256	\$215,246	\$198,773
2006 RENT - BUILDING	\$129,817	\$139,977	\$149,740
2007 RENT - MACHINE AND OTHER	\$24,323	\$25,472	\$23,603
2009 OTHER OPERATING EXPENSE	\$287,452	\$387,957	\$301,452
5000 CAPITAL EXPENDITURES	\$101,529	\$196,983	\$89,775
<b>Agency Total</b>	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>

**II.D. SUMMARY OF BUDGET OBJECTIVE OUTCOMES**

83rd Regular Session, Fiscal Year 2014 Operating Budget  
Automated Budget and Evaluation system of Texas (ABEST)

Date : 1/30/2014

Time: 9:59:06AM

Agency code: 312

Agency name: Securities Board

Goal/ Objective / OUTCOME	Exp 2012	Exp 2013	Bud2014
1 Protect Investors and Assure Access to Capital for Business			
1 Bring Law Enforcement Actions Against Violators			
1 Number of Law Enforcement Actions Taken	995.00	1,322.00	587.00
2 Dollar Amount Involved in Law Enforcement Actions	125,478,377.11	111,179,762.08	31,200,000.00
3 Percentage of Law Enforcement Actions Successful	100.00 %	94.59 %	100.00 %
2 Guarantee Registered Securities Offerings Are Fair to Investors			
1 Average Time (Days) for Deficiency Letters Issuance on Securities Apps	3.60	4.58	7.00
3 Guarantee That Persons Registered or Authorized are Qualified			
1 Average Time (Days) for Def. Letters on Dealer & Invest. Adviser Apps	4.28	4.23	14.00
4 Inspect Registered Dealers and Investment Advisers			
<b>KEY 1 Percentage of Texas Dealers and Investment Advisers Inspected</b>	21.38 %	24.76 %	25.00 %
<b>KEY 2 % of Inspected Dealers/Investment Advisers Requiring Corrective Action</b>	69.91 %	74.50 %	80.00 %

**III.A. STRATEGY LEVEL DETAIL**  
83rd Regular Session, Fiscal Year 2014 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
TIME: 10:00:26AM

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
OBJECTIVE: 1 Bring Law Enforcement Actions Against Violators  
STRATEGY: 1 Investigate Violations, Coordinate Appropriate Action by Authorities

Statewide Goal/Benchmark: 5 15  
Service Categories:  
Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2012	EXP 2013	BUD 2014
<b>Output Measures:</b>				
KEY 1	Number of Investigations Opened	381.00	372.00	444.00
2	Number of Criminal and Civil Referrals	22.00	6.00	15.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$1,989,127	\$1,978,528	\$2,280,727
1002	OTHER PERSONNEL COSTS	\$69,007	\$101,361	\$57,872
2001	PROFESSIONAL FEES AND SERVICES	\$24,597	\$40,406	\$36,134
2003	CONSUMABLE SUPPLIES	\$19,461	\$16,704	\$23,167
2004	UTILITIES	\$22,689	\$24,381	\$35,000
2005	TRAVEL	\$59,012	\$115,144	\$96,478
2006	RENT - BUILDING	\$83,383	\$89,045	\$90,486
2007	RENT - MACHINE AND OTHER	\$13,206	\$13,743	\$12,763
2009	OTHER OPERATING EXPENSE	\$144,361	\$139,988	\$164,349
5000	CAPITAL EXPENDITURES	\$40,266	\$78,802	\$37,705
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$2,465,109</b>	<b>\$2,598,102</b>	<b>\$2,834,681</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$2,465,109	\$2,598,102	\$2,834,681
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$2,465,109</b>	<b>\$2,598,102</b>	<b>\$2,834,681</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$2,465,109</b>	<b>\$2,598,102</b>	<b>\$2,834,681</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>31.5</b>	<b>33.5</b>	<b>38.0</b>

**III.A. STRATEGY LEVEL DETAIL**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
 TIME: 10:00:26AM

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
 OBJECTIVE: 2 Guarantee Registered Securities Offerings Are Fair to Investors  
 STRATEGY: 1 Review Security Documentation for Conformity

Statewide Goal/Benchmark: 4 4  
 Service Categories:  
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2012	EXP 2013	BUD 2014
<b>Output Measures:</b>				
KEY 1	Number of Securities Filings and Submissions Processed	49,416.00	54,463.00	51,000.00
<b>Explanatory/Input Measures:</b>				
KEY 1	Revenues Deposited to the State Treasury from Securities Applications	94,010,223.56	113,508,403.61	93,121,112.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$316,338	\$319,727	\$327,328
1002	OTHER PERSONNEL COSTS	\$14,946	\$12,820	\$9,516
2001	PROFESSIONAL FEES AND SERVICES	\$13,018	\$2,664	\$4,200
2003	CONSUMABLE SUPPLIES	\$1,750	\$1,833	\$2,196
2004	UTILITIES	\$38	\$35	\$340
2005	TRAVEL	\$351	\$2,464	\$5,408
2006	RENT - BUILDING	\$2,812	\$2,691	\$2,172
2007	RENT - MACHINE AND OTHER	\$302	\$318	\$318
2009	OTHER OPERATING EXPENSE	\$9,965	\$10,744	\$12,623
5000	CAPITAL EXPENDITURES	\$7,610	\$15,529	\$7,182
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$367,130</b>	<b>\$368,825</b>	<b>\$371,283</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$367,130	\$368,825	\$371,283
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$367,130</b>	<b>\$368,825</b>	<b>\$371,283</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$367,130</b>	<b>\$368,825</b>	<b>\$371,283</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>6.5</b>	<b>6.5</b>	<b>7.0</b>

**III.A. STRATEGY LEVEL DETAIL**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
 TIME: 10:00:26AM

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
 OBJECTIVE: 3 Guarantee That Persons Registered or Authorized are Qualified  
 STRATEGY: 1 Perform Extensive Review of Applications and Submissions

Statewide Goal/Benchmark: 7 3  
 Service Categories:  
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2012	EXP 2013	BUD 2014
<b>Output Measures:</b>				
KEY 1	Number of Dealers, Agents, IA, & IAR Applications and Submissions Proc	345,253.00	356,628.00	340,000.00
<b>Explanatory/Input Measures:</b>				
KEY 1	# of Dealers, Agents, Invest Advisers & Reps Licensed or Authorized	293,175.00	302,607.00	297,000.00
2	Revenues Deposited to State Treasury from Applications and Submissions	75,058,413.50	77,449,293.66	75,000,000.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$354,662	\$359,546	\$366,945
1002	OTHER PERSONNEL COSTS	\$12,780	\$26,780	\$17,084
2001	PROFESSIONAL FEES AND SERVICES	\$7,443	\$3,009	\$4,144
2003	CONSUMABLE SUPPLIES	\$1,588	\$1,343	\$2,115
2004	UTILITIES	\$23	\$0	\$262
2005	TRAVEL	\$47	\$1,743	\$2,917
2006	RENT - BUILDING	\$2,812	\$2,691	\$2,172
2007	RENT - MACHINE AND OTHER	\$302	\$318	\$337
2009	OTHER OPERATING EXPENSE	\$6,815	\$8,289	\$10,997
5000	CAPITAL EXPENDITURES	\$5,566	\$13,528	\$7,182
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$392,038</b>	<b>\$417,247</b>	<b>\$414,155</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$392,038	\$417,247	\$414,155
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$392,038</b>	<b>\$417,247</b>	<b>\$414,155</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$392,038</b>	<b>\$417,247</b>	<b>\$414,155</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>8.5</b>	<b>8.5</b>	<b>7.0</b>

**III.A. STRATEGY LEVEL DETAIL**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
 TIME: 10:00:26AM

Agency code: **312** Agency name: **Securities Board**

GOAL: 1 Protect Investors and Assure Access to Capital for Business  
 OBJECTIVE: 4 Inspect Registered Dealers and Investment Advisers  
 STRATEGY: 1 Inspect Dealer & Investment Adviser Records for Regulatory Compliance

Statewide Goal/Benchmark: 7 2  
 Service Categories:  
 Service: 16 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2012	EXP 2013	BUD 2014
<b>Output Measures:</b>				
KEY 1	Number of Inspections Conducted	264.00	336.00	286.00
2	Number of Referrals for Administrative or Law Enforcement Action	8.00	8.00	7.00
3	Number of Administrative Actions Taken by Inspections and Compliance	16.00	32.00	20.00
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$1,299,453	\$1,454,282	\$1,612,127
1002	OTHER PERSONNEL COSTS	\$30,957	\$66,991	\$28,868
2001	PROFESSIONAL FEES AND SERVICES	\$17,106	\$10,355	\$14,213
2003	CONSUMABLE SUPPLIES	\$10,981	\$12,138	\$10,602
2004	UTILITIES	\$10,825	\$9,137	\$11,146
2005	TRAVEL	\$65,094	\$76,915	\$74,340
2006	RENT - BUILDING	\$34,123	\$39,365	\$49,610
2007	RENT - MACHINE AND OTHER	\$5,979	\$6,399	\$5,292
2009	OTHER OPERATING EXPENSE	\$62,515	\$97,267	\$63,291
5000	CAPITAL EXPENDITURES	\$22,666	\$56,886	\$20,649
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$1,559,699</b>	<b>\$1,829,735</b>	<b>\$1,890,138</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$1,559,699	\$1,829,735	\$1,890,138
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$1,559,699</b>	<b>\$1,829,735</b>	<b>\$1,890,138</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$1,559,699</b>	<b>\$1,829,735</b>	<b>\$1,890,138</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>28.8</b>	<b>30.4</b>	<b>33.5</b>

**III.A. STRATEGY LEVEL DETAIL**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
 TIME: 10:00:26AM

Agency code: **312** Agency name: **Securities Board**

GOAL: 2 Indirect Administration  
 OBJECTIVE: 1 Indirect Administration  
 STRATEGY: 1 Central Administration

Statewide Goal/Benchmark: 8 0

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2012	EXP 2013	BUD 2014
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$1,061,018	\$1,049,279	\$1,164,690
1002	OTHER PERSONNEL COSTS	\$56,246	\$44,330	\$37,204
2001	PROFESSIONAL FEES AND SERVICES	\$6,035	\$5,793	\$10,500
2002	FUELS AND LUBRICANTS	\$4	\$0	\$0
2003	CONSUMABLE SUPPLIES	\$8,746	\$6,599	\$8,616
2004	UTILITIES	\$3,540	\$1,972	\$4,808
2005	TRAVEL	\$18,752	\$18,980	\$19,630
2006	RENT - BUILDING	\$6,687	\$6,185	\$5,300
2007	RENT - MACHINE AND OTHER	\$4,534	\$4,694	\$4,893
2009	OTHER OPERATING EXPENSE	\$61,796	\$129,928	\$50,192
5000	CAPITAL EXPENDITURES	\$25,421	\$32,238	\$17,057
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$1,252,779</b>	<b>\$1,299,998</b>	<b>\$1,322,890</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$1,252,779	\$1,299,998	\$1,322,890
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$1,252,779</b>	<b>\$1,299,998</b>	<b>\$1,322,890</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$1,252,779</b>	<b>\$1,299,998</b>	<b>\$1,322,890</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>14.5</b>	<b>14.5</b>	<b>15.5</b>

**III.A. STRATEGY LEVEL DETAIL**  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
 TIME: 10:00:26AM

Agency code: **312** Agency name: **Securities Board**

GOAL: 2 Indirect Administration  
 OBJECTIVE: 1 Indirect Administration  
 STRATEGY: 2 Information Technology

Statewide Goal/Benchmark: 8 0

Service Categories:

Service: 09 Income: A.2 Age: B.3

CODE	DESCRIPTION	EXP 2012	EXP 2013	BUD 2014
<b>Objects of Expense:</b>				
1001	SALARIES AND WAGES	\$199,992	\$196,794	\$202,102
1002	OTHER PERSONNEL COSTS	\$9,240	\$13,040	\$7,460
2001	PROFESSIONAL FEES AND SERVICES	\$0	\$0	\$9,128
2009	OTHER OPERATING EXPENSE	\$2,000	\$1,741	\$0
<b>TOTAL, OBJECT OF EXPENSE</b>		<b>\$211,232</b>	<b>\$211,575</b>	<b>\$218,690</b>
<b>Method of Financing:</b>				
1	General Revenue Fund	\$211,232	\$211,575	\$218,690
<b>SUBTOTAL, MOF (GENERAL REVENUE FUNDS)</b>		<b>\$211,232</b>	<b>\$211,575</b>	<b>\$218,690</b>
<b>TOTAL, METHOD OF FINANCE :</b>		<b>\$211,232</b>	<b>\$211,575</b>	<b>\$218,690</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>		<b>3.0</b>	<b>3.0</b>	<b>3.0</b>

**III.A. STRATEGY LEVEL DETAIL**  
83rd Regular Session, Fiscal Year 2014 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
TIME: 10:00:26AM

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**SUMMARY TOTALS:**

<b>OBJECTS OF EXPENSE:</b>	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>
<b>METHODS OF FINANCE :</b>	<b>\$6,247,987</b>	<b>\$6,725,482</b>	<b>\$7,051,837</b>
<b>FULL TIME EQUIVALENT POSITIONS:</b>	<b>92.8</b>	<b>96.4</b>	<b>104.0</b>

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

*Project Sequence/Project Id/ Name*

OOE / TOF / MOF CODE

EXP 2012

EXP 2013

BUD 2014

**5005 Acquisition of Information Resource Technologies**

*1/1 Purchase of Information Technologies*

**OBJECTS OF EXPENSE**

Capital

5000 CAPITAL EXPENDITURES

\$101,529

\$196,983

\$89,775

Capital Subtotal OOE, Project 1

\$101,529

\$196,983

\$89,775

Subtotal OOE, Project 1

**\$101,529**

**\$196,983**

**\$89,775**

**TYPE OF FINANCING**

Capital

CA 1 General Revenue Fund

\$101,529

\$196,983

\$89,775

Capital Subtotal TOF, Project 1

\$101,529

\$196,983

\$89,775

Subtotal TOF, Project 1

**\$101,529**

**\$196,983**

**\$89,775**

Capital Subtotal, Category 5005

\$101,529

\$196,983

\$89,775

Informational Subtotal, 5005

Category  
**Total, Category 5005**

**\$101,529**

**\$196,983**

**\$89,775**

**AGENCY TOTAL -CAPITAL**

**\$101,529**

**\$196,983**

**\$89,775**

**AGENCY TOTAL -INFORMATIONAL**

**AGENCY TOTAL**

**\$101,529**

**\$196,983**

**\$89,775**

**METHOD OF FINANCING:**

Capital

1 General Revenue Fund

\$101,529

\$196,983

\$89,775

Total, Method of Financing-Capital

\$101,529

\$196,983

\$89,775

**Total, Method of Financing**

**\$101,529**

**\$196,983**

**\$89,775**

IV.A. CAPITAL BUDGET PROJECT SCHEDULE  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
 TIME : 10:03:36AM

Agency code: 312

Agency name: Securities Board

Category Code / Category Name

*Project Sequence/Project Id/ Name*

OOE / TOF / MOF CODE	EXP 2012	EXP 2013	BUD 2014
<b>TYPE OF FINANCING:</b>			
<u>Capital</u>			
CA CURRENT APPROPRIATIONS	\$101,529	\$196,983	\$89,775
Total, Type of Financing-Capital	\$101,529	\$196,983	\$89,775
<b>Total, Type of Financing</b>	<b>\$101,529</b>	<b>\$196,983</b>	<b>\$89,775</b>

CAPITAL BUDGET ALLOCATION TO STRATEGIES  
 83rd Regular Session, Fiscal Year 2014 Operating Budget  
 Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
 TIME: 10:04:12AM

Agency code: 312 Agency name: Securities Board

**Category Code/Name**

*Project Sequence/Project Id/Name*

Goal/Obj/Str	Strategy Name	EXP 2012	EXP 2013	BUD 2014
<b>5005 Acquisition of Information Resource Technologies</b>				
<i>1/1</i>	<i>Purchase of Information Technology</i>			
Capital	1-1-1 LAW ENFORCEMENT	40,266	78,802	\$37,705
Capital	1-2-1 SECURITIES REGISTRATION	7,610	15,529	7,182
Capital	1-3-1 DEALER REGISTRATION	5,566	13,528	7,182
Capital	1-4-1 INSPECT RECORDS	22,666	56,886	20,649
Capital	2-1-1 CENTRAL ADMINISTRATION	25,421	32,238	17,057
	TOTAL, PROJECT	\$101,529	\$196,983	\$89,775
	TOTAL CAPITAL, ALL PROJECTS	\$101,529	\$196,983	\$89,775
	TOTAL INFORMATIONAL, ALL PROJECTS			
	TOTAL, ALL PROJECTS	\$101,529	\$196,983	\$89,775

**IV.D. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE**

83rd Regular Session, Fiscal Year 2014 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
TIME: 10:04:55AM

Agency Code: **312**

Agency name: **Securities Board**

FUND/ACCOUNT	Exp 2012	Exp 2013	Bud 2014
<b><u>1</u> General Revenue Fund</b>			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3103 Limited Sales & Use Tax-State	9	3	0
3171 Prof-Fees-HB11, GR Increase	53,908,100	55,612,800	53,920,700
3175 Professional Fees	116,578,944	21,782,708	21,000,000
3186 Securities Fees	0	113,507,530	93,588,323
3719 Fees/Copies or Filing of Records	0	1,627	0
3727 Fees - Administrative Services	0	400	0
3770 Administrative Penalties	0	599,831	0
Subtotal: Estimated Revenue	<u>170,487,053</u>	<u>191,504,899</u>	<u>168,509,023</u>
<b>Total Available</b>	<b><u>\$170,487,053</u></b>	<b><u>\$191,504,899</u></b>	<b><u>\$168,509,023</u></b>
<b>Ending Fund/Account Balance</b>	<b><u>\$170,487,053</u></b>	<b><u>\$191,504,899</u></b>	<b><u>\$168,509,023</u></b>

**REVENUE ASSUMPTIONS:**

**CONTACT PERSON:**

Derek Lauterjung

**IV.D. ESTIMATED REVENUE COLLECTIONS SUPPORTING SCHEDULE**

83rd Regular Session, Fiscal Year 2014 Operating Budget  
Automated Budget and Evaluation System of Texas (ABEST)

DATE: 1/30/2014  
TIME: 10:04:55AM

Agency Code: **312**

Agency name: **Securities Board**

<b>FUND/ACCOUNT</b>	<b>Exp 2012</b>	<b>Exp 2013</b>	<b>Bud 2014</b>
<b><u>666</u> Appropriated Receipts</b>			
Beginning Balance (Unencumbered):	\$0	\$0	\$0
Estimated Revenue:			
3719 Fees/Copies or Filing of Records	1,700	1,221	0
3752 Sale of Publications/Advertising	158	41	0
Subtotal: Estimated Revenue	<u>1,858</u>	<u>1,262</u>	<u>0</u>
<b>Total Available</b>	<b><u>\$1,858</u></b>	<b><u>\$1,262</u></b>	<b><u>\$0</u></b>
 <b>Ending Fund/Account Balance</b>	 <b><u>\$1,858</u></b>	 <b><u>\$1,262</u></b>	 <b><u>\$0</u></b>

**REVENUE ASSUMPTIONS:**

**CONTACT PERSON:**

Derek Lauterjung

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