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MIGUEL ROMANO, JR.
MEMBER

IN THE MATTER OF
THE INVESTMENT ADVISER
REGISTRATION OF
DONALD LEE LASETER
D/B/A FINANCIAL CONSULTING
SERVICES

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Order No. IC16-CAF-03

TO: Donald Lee Laseter (CRD #173235)
3131 Maple Ave, Apt 2D
Dallas, TX 75201

DISCIPLINARY ORDER

Be it remembered that Donald Lee Laseter d/b/a Financial Consulting Services ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

- Respondent has waived (a) Respondent's rights to notice and hearing in this matter; (b) Respondent's rights to appear and present evidence in this matter; (c) Respondent's rights to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, Tex. Rev. Civ. Stat. Ann. arts. 581-1 to 581-43 (West 2010 & Supp. 2015)("Texas Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2015)("Administrative Procedure Act").
- On March 23, 2015, Respondent submitted an application for registration with the Securities Commissioner as an investment adviser. This application is currently pending.
- From March 1989 through May 2015, Respondent, for compensation, engaged in the business of advising others with respect to the advisability of investing in, purchasing or selling securities.

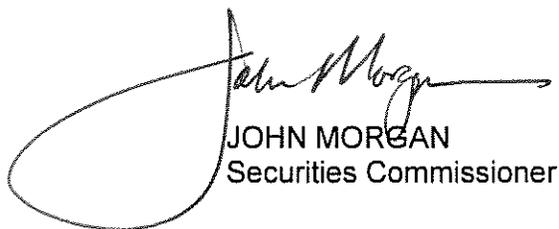
CONCLUSIONS OF LAW

1. From March 1989 through May 2015, Respondent acted as an "investment adviser" as the term "investment adviser" is defined by Section 4.N of the Texas Securities Act.
2. Respondent violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser in Texas at a time when Respondent was not registered with the Securities Commissioner as an investment adviser.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, Respondent's violation of Section 12.B of the Texas Securities Act constitutes a basis for the issuance of an order reprimanding Respondent.
4. Pursuant to Section 23-1 of the Texas Securities Act, Respondent's violation of Section 12.B of the Texas Securities Act constitutes a basis for the assessment of an administrative fine against Respondent.

ORDER

1. It is therefore ORDERED that the investment adviser registration of Donald Lee Laseter d/b/a Financial Consulting Services is hereby GRANTED.
2. It is further ORDERED that Donald Lee Laseter d/b/a Financial Consulting Services is hereby REPRIMANDED.
3. It is further ORDERED that Donald Lee Laseter d/b/a Financial Consulting Services is ASSESSED AN ADMINISTRATIVE FINE in the amount of Fifteen Thousand Dollars (\$15,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Fifteen Thousand Dollars (\$15,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 23rd day of February, 2016.

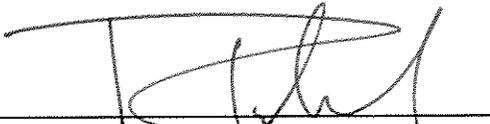

JOHN MORGAN
Securities Commissioner

Respondent:



Donald Lee Laseter
Donald Lee Laseter
d/b/a Financial Consulting Services

Approved as to Form:



Ronak V. Patel
Deputy Securities Commissioner

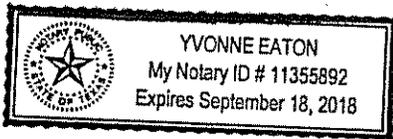


Clinton T. Edgar
Attorney
Inspections and Compliance Division

ACKNOWLEDGMENT

On the 22 day of February ~~2016~~ ^{Day}, 2016, Donald Lee Laseter ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Yvonne Eaton
Notary Public in and for
the State of TEXAS

My commission expires on: 9/18/18