

TRAVIS J. ILES
SECURITIES COMMISSIONER

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DEPUTY SECURITIES COMMISSIONER

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Texas State Securities Board

208 E. 10th Street, 5th Floor
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BETH ANN BLACKWOOD
CHAIR

E. WALLY KINNEY
MEMBER

DAVID A. APPLEBY
MEMBER

ALAN WALDROP
MEMBER

MIGUEL ROMANO, JR.
MEMBER

IN THE MATTER OF THE INVESTMENT
ADVISER REGISTRATION OF
JACKSON FINANCIAL SERVICES

§
§
§

Order No. IC17-REV-05

TO: David Jackson, President
Jackson Financial Services (CRD #114511)
926 Patricia Street
Irving, TX 75060

DISCIPLINARY ORDER

Be it remembered that Jackson Financial Services ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, Tex. Rev. Civ. Stat. Ann. arts. 581-1 to 581-45 (West 2010 & Supp. 2017) ("Texas Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2017) ("Administrative Procedure Act").
2. On January 1, 1999 Respondent registered with the Securities Commissioner as an investment adviser. This registration is currently effective.
3. On November 15, 2017, Staff of the Texas State Securities Board ("Staff") conducted a targeted inspection of Respondent (the "Inspection") to investigate whether Respondent was soliciting persons via email to invest in private securities offerings.
4. During the Inspection, Staff requested to review Respondent's email correspondence.

5. Respondent refused to provide Staff with any email records and further requested that Staff leave the premises.
6. In response, Staff provided Respondent with written notice that, pursuant to Section 13-1 of the Texas Securities Act and §116.7 of the Rules and Regulations of the Texas Securities Board (the "Board Rules"), an investment adviser registered with the Securities Commissioner is required to grant authorized representatives of the Securities Commissioner immediate and complete access to its records and to all locations where such records are kept; and a refusal to grant immediate and complete access could constitute a basis for revocation of Respondent's license.
7. Nevertheless, Respondent refused to allow the Staff to review Respondent's email records and again requested that Staff leave the premises.
8. On December 15, 2017, Staff sent Respondent a certified letter requesting email records from Respondent.
9. Once again, Respondent refused to provide Staff with email records.
10. On December 21, 2017, Staff spoke to Respondent at which point Respondent reaffirmed Respondent's refusal to provide Staff with email records.
11. Pursuant to Section 14.A(7) of the Texas Securities Act, the refusal to furnish any information requested by the Securities Commissioner that is necessary to determine an investment adviser's business repute or qualifications is a basis for the revocation of an investment adviser's registration with the Securities Commissioner.

CONCLUSIONS OF LAW

1. Respondent's refusal to grant Staff access to Respondent's email records during the inspection is a violation of Section 13-1 of the Texas Securities Act and §116.7 of the Board Rules.
2. Pursuant to Section 14.A(6) of the Texas Securities Act, Respondent's aforementioned violations of the Texas Securities Act and a Board Rule constitute bases to revoke Respondent's registration with the Securities Commissioner.
3. Pursuant to Section 14.A(7) of the Texas Securities Act, Respondent's refusal to furnish Staff with Respondent's email records constitutes a basis to revoke Respondent's registration with the Securities Commissioner.

ORDER

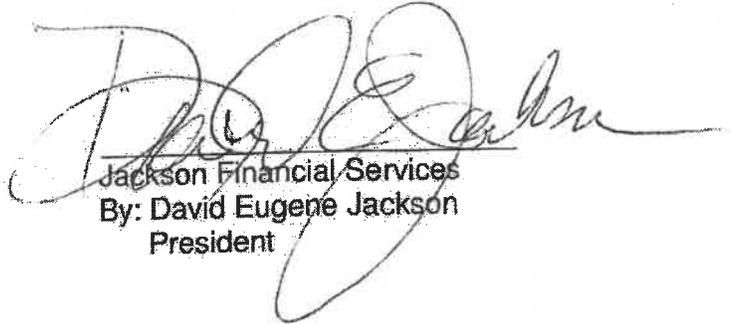
It is therefore ORDERED that the investment adviser registration of Jackson Financial Services with the Securities Commissioner is hereby REVOKED.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 29th
day of December, 2017.



TRAVIS J ILES

Respondents:



Jackson Financial Services
By: David Eugene Jackson
President

Approved as to Form:

Clinton Edgar
Deputy Securities Commissioner

Cristi Ochoa
Attorney, Inspections and Compliance Division

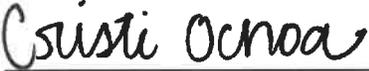
Respondents:

Jackson Financial Services
By: David Eugene Jackson
President

Approved as to Form:



Clinton Edgar
Deputy Securities Commissioner



Cristi Ochoa
Attorney, Inspections and Compliance Division

ACKNOWLEDGMENT

On this 28th day of December, 2017, Jackson Financial Services ("Respondent"), by and through David Eugene Jackson, its President, appeared before me, executed the foregoing Order, and acknowledged that:

1. David Eugene Jackson is duly authorized to enter into the foregoing Order on behalf of Respondent;
2. David Eugene Jackson has read the foregoing Order;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

Kacy Beerler

Notary Public in and for
The State of TEXAS
My commission expires on 3-17-18

[affix notary seal here]

