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## Texas State Securities Board

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IN THE MATTER OF §  
KELCAS CORPORATION; KELCAS OHIO § Order No. ENF-CDO-20-1799  
RIVER OIL, LLC; AND WILHELM B. LILLIEHÖÖK §

TO: Kelcas Corporation  
3520 New Hartford Road, Suite 100, Owensboro, Kentucky 42303

Kelcas Ohio River Oil, LLC  
3520 New Hartford Road, Suite 100, Owensboro, Kentucky 42303

Wilhelm B. Lilliehöök  
3520 New Hartford Road, Suite 100, Owensboro, Kentucky 42303

### ORDER

Be it remembered Kelcas Corporation; Kelcas Ohio River Oil, LLC, by and through their controlling person Wilhelm B. Lilliehöök; and Wilhelm B. Lilliehöök, individually (collectively "**Respondents**"), appeared before the Securities Commissioner of the State of Texas (the "**Securities Commissioner**"), and consented to the entry of this Order.

### FINDINGS OF FACT

1. Respondents have waived (a) their right to notice and hearing in this matter, (b) their right to appear and present evidence in this matter, (c) their right to appeal the entry of this Order, and (d) all other procedural rights granted by the Securities Act, Tex. Rev. Civ. Stat. Ann. Arts. 581-1 to 581-45 (West 2019) (the "**Securities Act**") and the Administrative Procedures Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2019).

### THE PARTIES

2. Kelcas Corporation ("**Respondent Kelcas Corporation**") is a Delaware corporation, and its business address is 3520 New Hartford Road, Suite 100, Owensboro, Kentucky 42303.

3. Kelcas Ohio River Oil, LLC ("**Respondent Kelcas Ohio**"), is a Delaware limited liability company, and its business address is 3520 New Hartford Road, Suite 100, Owensboro, Kentucky 42303.
4. Wilhelm B. Lilliehöök ("**Respondent Lilliehöök**") is the principal of Respondent Kelcas Corporation and the principal of Respondent Kelcas Ohio. Respondent Lilliehöök's business address is 3520 New Hartford Road, Suite 100, Owensboro, Kentucky 42303.
5. Respondents are represented by Tim Newman and Kit Addleman, attorneys at Haynes and Boone, LLP, 2323 Victory Avenue, Suite 700, Dallas, Texas 75219.

#### PROCEDURAL HISTORY

6. On September 16, 2019, the Securities Commissioner entered Emergency Cease and Desist Order No. ENF-20-CDO-1787 (the "**Emergency Order**").
7. Pursuant to Section 23-2 of the Securities Act, the parties named in the Emergency Order were afforded the opportunity to request a hearing to modify or set aside the Emergency Order.
8. HOK Global Consulting Ptd Ltd. aka HOK Global Consulting Ptd Ltd. ("**HOK Global**") and Hok-Lam Chan aka Hok Lam Chan ("**HLC**") did not file a timely request for a hearing to challenge the Emergency Order. The Emergency Order is therefore final and not subject to appeal as it relates to HOK Global and HLC.
9. Respondents Kelcas Corporation, Kelcas Ohio and Lilliehöök (collectively the "**Respondents**") filed a timely request for a hearing to modify or set aside the Emergency Order.
10. Respondents and the Enforcement Division agreed to waive the requirement the hearing be held no later than the 10th day after the date the Securities Commissioner received the request for a hearing to challenge the Emergency Order.

#### DISMISSAL OF THE CONTESTED CASE AND SETTING ASIDE OF THE EMERGENCY ORDER

11. Respondents are now agreeing to settle their challenge to the Emergency Order through the entry of this order and the filing of an undertaking with the Securities Commissioner contemporaneously with this order.
12. In connection with the filing of the undertaking, Respondents are representing that they did not offer or sell the securities identified in the Emergency Order to Texas residents.

13. In connection with the filing of the undertaking, Respondents are agreeing to enhance their compliance program to further ensure compliance with the Securities Act.

### CONCLUSIONS OF LAW

1. The forgoing Findings of Fact constitute bases for the issuance of this Order pursuant to Section 23-2.E of the Securities Act.

### ORDER

1. It is therefore ORDERED the Emergency Order be set aside in its entirety by this Order solely as the Emergency Order relates to Respondents.

SIGNED AND ENTERED by the Securities Commissioner this 28<sup>th</sup> day of February 2020.



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TRAVIS J. ILES  
Securities Commissioner

**Respondents:**

Kelcas Corporation

By:   
\_\_\_\_\_  
Wilhelm B. Lilliehöök, principal

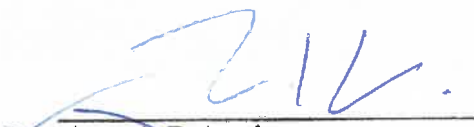
Kelcas Ohio River Oil, LLC


  
\_\_\_\_\_  
By: Wilhelm B. Lilliehöök, principal

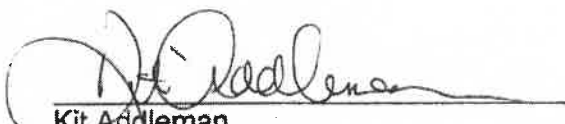
Wilhelm B. Lilliehöök

  
\_\_\_\_\_  
By: Wilhelm B. Lilliehöök, individually

**Approved as to Form:**

  
By: **Joseph Rotunda**  
Director  
Enforcement Division

  
By: **Tim Newman**  
Attorney for Respondents  
Haynes and Boone, LLP  
2323 Victory Avenue, Suite 700  
Dallas, Texas 75219

  
By: **Kit Addleman**  
Attorney for Respondents  
Haynes and Boone, LLP  
2323 Victory Avenue, Suite 700  
Dallas, Texas 75219