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AUSTIN, TEXAS 78711-3167

Texas State Securities Board

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Austin, Texas 78701-2407
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Phone: (512) 305-8300
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IN THE MATTER OF
THE INVESTMENT ADVISER
REGISTRATION OF
WEALTH SOLUTIONS, INC. AND
THE INVESTMENT ADVISER
REPRESENTATIVE
REGISTRATION OF
RICHARD DWAYNE BLAIR

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Order No. IC14-CAF-02

TO: Richard Dwayne Blair
Wealth Solutions, Inc. (CRD No. 35331)
3600 N. Capital of Texas Hwy, Suite 190
Austin, TX 78746

Richard Dwayne Blair (CRD No. 2256412)
3600 N. Capital of Texas Hwy, Suite 190
Austin, TX 78746

DISCIPLINARY ORDER AND UNDERTAKING

Be it remembered that Wealth Solutions, Inc. ("Respondent Wealth Solutions") and Richard Dwayne Blair ("Respondent Blair") (collectively, "Respondents"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and Undertaking and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' rights to notice and hearing in this matter; (b) Respondents' rights to appear and present evidence in this matter; (c) Respondents' rights to appeal this Order; and (d) all other procedural rights granted to the Respondents by The Securities Act, Tex. Rev. Civ. Stat. Ann. arts. 581-1 to 581-43 (West 2010 & Supp. 2013)("Texas Securities Act"), and the Administrative Procedure Act, Tex. Gov't Code Ann. §§ 2001.001 to 2001.902 (West 2008 & Supp. 2013)("Administrative Procedure Act").
2. On April 15, 1994, Respondent Wealth Solutions registered with the Securities Commissioner as an investment adviser. This registration is currently effective.

3. On April 15, 1994, Respondent Blair registered with the Securities Commissioner as an investment adviser representative of Respondent Wealth Solutions. This registration is currently effective.
4. On August 28, 2013, the Securities Commissioner entered Order No. IC13-CAF-06 (the "August 2013 Order") finding that Respondents engaged in inequitable practices in rendering services as an investment adviser and investment adviser representative in connection with the sales of shares of a real estate investment trust (the "REIT") issued by Cole Credit Property Trust III, Inc. ("Cole Credit").
5. The August 2013 Order was a consent order containing an undertaking (the "August 2013 Undertaking") with terms negotiated by the Staff and Respondents during a mediation related to an administrative proceeding initiated by the Staff.
6. The August 2013 Undertaking required Respondents to pay \$83,000 to certain clients ("Clients").
7. Pursuant to the August 2013 Undertaking, Respondents were specifically required to:
 - a. Make payments totaling \$83,000 to the Clients (the "Payments") within ten (10) business days from August 28, 2013; and
 - b. Provide the Director of the Inspections & Compliance Division of the Texas State Securities Board ("Director") evidence of the Payments within fifteen (15) business days from August 28, 2013.
8. As such, the dates by which Respondents were to make the Payments and provide evidence of the Payments to the Director were September 12, 2013 and September 19, 2013, respectively.
9. On September 25, 2013, the Staff contacted Respondents, through Respondents' counsel, to notify Respondents that the Director had not received evidence of the Payments.
10. On September 30, 2013, within five (5) days of the Staff's notification to Respondents' counsel, Respondents made the Payments. Evidence of the Payments was received by the Staff on October 1, 2013.
11. Respondents did not make the Payments by September 12, 2013, and Respondents did not provide evidence of the Payments to the Director by September 19, 2013.
12. Respondents timely complied with the provision of the August 2013 Undertaking requiring the retention of an independent consultant to perform a review of Respondent Wealth Solutions' business activities.

CONCLUSIONS OF LAW

1. Respondents' failure to make the Payments within ten (10) business days from the date the August 2013 Order was signed by the Securities Commissioner is a violation of the August 2013 Undertaking.
2. Respondents' failure to provide evidence of the Payments to the Director within fifteen (15) business days from the date the August 2013 Order was signed by the Securities Commissioner is a violation of the August 2013 Undertaking.
3. Respondents' failures to comply with the terms of the August 2013 Undertaking are violations of the August 2013 Order.
4. Pursuant to Section 14.A(11) of the Texas Securities Act, Respondents' aforementioned violations of the August 2013 Undertaking and the August 2013 Order constitute bases for the issuance of an order reprimanding Respondents.

UNDERTAKING

1. Respondents undertake and agree that within forty-five (45) days from the date this Order is signed by the Securities Commissioner, Respondents will make a supplemental payment ("Supplemental Payment") to Clients who Respondent has not yet paid the full amount of commissions Respondents received in connection with each Client's investment in the Cole Credit REIT.
2. Respondents further undertake and agree that the Supplemental Payments will total \$27,202.52.
3. Respondents further undertake and agree that within fifty (50) days from the date this Order is signed by the Securities Commissioner, Respondents will provide the Director with evidence that Respondents have made the Supplemental Payments.

ORDER

1. It is therefore ORDERED that Wealth Solutions, Inc. and Richard Dwayne Blair are hereby REPRIMANDED.
2. It is further ORDERED that Wealth Solutions, Inc. and Richard Dwayne Blair comply with the terms of the Undertaking enclosed herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 19th
day of February, 2014.


JOHN MORGAN
Securities Commissioner

Respondents:

Wealth Solutions, Inc.



By: Richard Dwayne Blair,
President



Richard Dwayne Blair,
Individually

Approved as to Form:



Ronak V. Patel
Deputy Securities Commissioner



Paul Lieberman
Warshaw Burstein, LLP
Attorney for Respondents



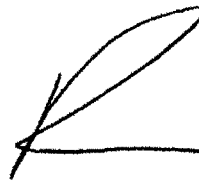
Clinton T. Edgar
Attorney
Inspections and Compliance Division

Respondents:

Wealth Solutions, Inc.




By: Richard Dwayne Blair,
President



Richard Dwayne Blair,
Individually

Approved as to Form:

Ronak V. Patel
Deputy Securities Commissioner

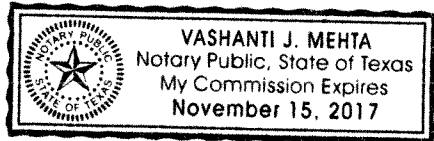

Paul Lieberman *2/18/13*
Warshaw Burstein, LLP
Attorney for Respondents

Clinton T. Edgar
Attorney
Inspections and Compliance Division

ACKNOWLEDGMENT

On the 18 day of February, 2014, Wealth Solutions Inc. ("Respondent Wealth Solutions"), by and through Richard Dwayne Blair, appeared before me, executed the foregoing Order and Undertaking, and acknowledged that:

1. Richard Dwayne Blair is duly authorized to enter into the foregoing Order and Undertaking on behalf of Respondent Wealth Solutions;
2. Richard Dwayne Blair has read the foregoing Order and Undertaking;
3. Respondent Wealth Solutions has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent Wealth Solutions knowingly and voluntarily consents to the entry of the foregoing Order and Undertaking and the Findings of Fact and Conclusions of Law contained therein; and
5. Respondent Wealth Solutions, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.



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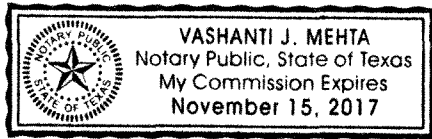
Vashanti Mehta
Notary Public in and for
the State of Texas

My commission expires on: Nov 15, 2017

ACKNOWLEDGMENT

On the 18 day of February, 2014, Richard Dwayne Blair ("Respondent Blair") personally appeared before me, executed the foregoing Order and Undertaking, and acknowledged that:

1. Respondent Blair has read the foregoing Order and Undertaking;
2. Respondent Blair has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent Blair knowingly and voluntarily consents to the entry of the foregoing Order and Undertaking and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent Blair, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



[affix notary seal here]

Vashanti Mehta
Notary Public in and for
the State of Texas

My commission expires on: Nov 15, 2017