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SECURITIES COMMISSIONER

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Texas State Securities Board

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IN THE MATTER OF THE
APPLICATION FOR THE
INVESTMENT ADVISER
REPRESENTATIVE REGISTRATION
OF LARRY DALE STAMPS

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Order No. ICO6-CEN-15

TO: Larry Dale Stamps (CRD No. 4339580)
Spar Investment Counsel, Inc.
1201 Elm Street, Suite 4480
Dallas, TX 75270

DISCIPLINARY ORDER

Be it remembered that Larry Dale Stamps ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact or Conclusions of Law contained herein.

FINDINGS OF FACT

- Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to the Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. Vernon 1964 & Supp. 2005)"Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2005)("Administrative Procedure Act").
- From on or about December 31, 1970 to the present, Spar Investment Counsel, Inc. ("Spar") has been registered under the Investment Advisers Act of 1940 with the United States Securities and Exchange Commission as an investment adviser, and is a federal covered investment adviser that is notice-filed with the Securities Commissioner.
- From on or about January 1, 1989 to on or about December 31, 2002, Respondent was registered with the Securities Commissioner as an investment adviser representative for Spar.

4. Pursuant to §116.2(f)(3) of the Rules and Regulations of the Texas State Securities Board effective March 6, 2002, all persons seeking registration with the Securities Commissioner as an investment adviser representative were required to file the Uniform Application for Securities Industry Registration or Transfer ("Form U-4") via the electronic filing system maintained by the National Association of Securities Dealers, Inc. ("NASD").
5. As of December 31, 2002, Respondent had not filed an electronic Form U-4 with the Securities Commissioner as an investment adviser representative of Spar, and did not transition onto the electronic filing system maintained by the NASD.
6. From on or about January 1, 2003 to the present, Respondent has rendered investment advisory services to Spar's clients in Texas on behalf of Spar, for compensation, at a time when Respondent was not registered as an investment adviser representative of Spar.
7. On or about April 24, 2006, Respondent applied for registration with the Securities Commissioner as an investment adviser representative of Spar, which is currently pending.
8. Section 12.B of the Texas Securities Act, prohibits a person from rendering services as an investment adviser representative in Texas unless the person is registered under the Texas Securities Act, submits a notice filing as provided by Section 12-1 of the Texas Securities Act, or is otherwise exempt.

CONCLUSIONS OF LAW

1. Respondent rendered services in Texas as an "investment adviser representative" as that term is defined by Section 4.P of the Texas Securities Act.
2. From on or about January 1, 2003 to the present, Respondent has violated Section 12.B of the Texas Securities Act by rendering services as an investment adviser representative in Texas for Spar at a time when Respondent was not registered with the Securities Commissioner as an investment adviser representative of Spar.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violation constitutes a basis for the issuance of an order reprimanding a registered investment adviser representative.

ORDER

1. It is therefore ORDERED that the registration of Larry Dale Stamps as an investment adviser representative of Spar Investment Counsel, Inc. is hereby GRANTED.

2. It is further ORDERED that Larry Dale Stamps is hereby REPRIMANDED.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 15TH
day of June, 2006.

Deputy

DENISE VOIGT CRAWFORD
Securities Commissioner

Don A. Raschke
Deputy Securities Commissioner

Respondent:

Larry Dale Stamps
Larry Dale Stamps

Approved as to Form:

Benette L. Zivley
Benette L. Zivley
Director
Inspections and Compliance Division

ACKNOWLEDGMENT

On the 12th day of June, 2006, Larry Dale Stamps ("Respondent"), personally appeared ~~before me, executed~~ the foregoing Order, and acknowledged:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.

Lauralee Furstenwerth Acker
Notary Public in and for
the State of Texas

[affix notary seal here]

My commission expires on: 05-03-2008

