

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER

DON A. RASCHKE
DEPUTY SECURITIES COMMISSIONER

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Texas State Securities Board

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IN THE MATTER OF THE
DEALER REGISTRATION OF
NEW YORK GLOBAL SECURITIES, INC.

§
§
§

Order No. ICO6-CAF-06

TO: Scott Worthing Morrison III, President
New York Global Securities, Inc. (CRD No. 46429)
14 Wall Street, Suite 1225-A
New York, NY 10005

DISCIPLINARY ORDER

Be it remembered that New York Global Securities, Inc. ("Respondent") by and through Scott Worthing Morrison III, its President, appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and Undertaking, and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2005) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2005) ("Administrative Procedure Act").
2. On or about April 24, 2003, Respondent registered with the Securities Commissioner as a securities dealer, which is currently effective.
3. Pursuant to § 115.4(a) of the Rules and Regulations of the Texas State Securities Board ("Board Rules"), a certificate of registration is issued to each registered securities dealer reflecting the dealer's registered officer or partner ("Designated Officer").

4. Pursuant to §115.4(b)(1) of the Board Rules, any changes in the information reflected on the certificate of registration must be submitted to the Securities Commissioner within thirty (30) days of such change by the registered securities dealer, in order that amendments may be made to the certificate of registration. The fee for such submission to amend the certificate of registration is Twenty-Five Dollars (\$25.00).
5. On or about December 9, 2005, the registration with the Securities Commissioner of Respondent's Designated Officer was terminated.
6. From on or about December 9, 2005 to the present, Respondent has not submitted to the Securities Commissioner the information concerning this change in its Designated Officer as reflected on its certificate of registration, with the fee.
7. On or about December 14, 2005, the staff of the Texas State Securities Board ("Staff") issued a letter to Respondent requesting submission to the Securities Commissioner of information concerning the change in its Designated Officer as reflected on the then current certificate of registration. On or about January 26, 2006, the Staff issued a second letter to Respondent requesting submission to the Securities Commissioner of the change in its Designated Officer.

UNDERTAKING

1. Respondent undertakes and agrees to submit in writing to the Securities Commissioner, any change in the information which is currently reflected on its certificate of registration, accompanied by the fee for amendment of its certificate of registration, within thirty (30) days of the date of this Order.

CONCLUSIONS OF LAW

1. Respondent's failure to submit such change in the Designated Officer information reflected on its certificate of registration to the Securities Commissioner within thirty (30) days, with such fee for amending the certificate of registration, constitutes a violation of §115.4(b)(1) of the Board Rules.
2. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violation of the Board Rules constitutes bases for the issuance of an order reprimanding a registered securities dealer.
3. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violation of the Board Rules constitutes bases for the issuance of an order assessing an administrative fine against a securities dealer.

ORDER

1. It is therefore ORDERED that New York Global Securities, Inc. is hereby REPRIMANDED.

2. It is further ORDERED that New York Global Securities, Inc. is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Five Hundred Dollars (\$500.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Five Hundred Dollars (\$500.00), payable to the State of Texas, contemporaneously with the delivery of this Order.
3. It is further ORDERED that New York Global Securities, Inc. COMPLY with the terms of the Undertaking contained herein.

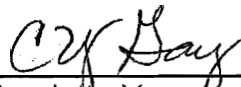
SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 2nd day
of May, 2006.



DENISE VOIGT CRAWFORD
Securities Commissioner

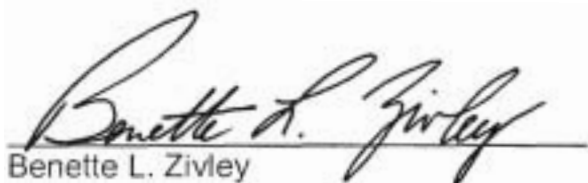
Respondent:

New York Global Securities, Inc.



By: Claudette Yvonne Burgess-Gay
Chief Compliance Officer

Approved as to Form:



Benette L. Zivley

Director


Inspections and Compliance Division

ACKNOWLEDGMENT

On the 28 day of April, 2006, New York Global Securities, Inc. ("Respondent") a securities dealer, by and through, Claudette Yvonne Burgess-Gay, its Chief Compliance Officer, appeared before me, executed the foregoing Order and Undertaking, and acknowledged that:

1. Claudette Yvonne Burgess-Gay is duly authorized to enter into the foregoing Order and Undertaking on behalf of Respondent;
2. Claudette Yvonne Burgess-Gay has read the foregoing Order and Undertaking;
3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and Undertaking, and the Findings of Fact and Conclusions of Law contained herein; and,
5. Respondent, by consenting to the entry of the foregoing Order and Undertaking, has knowingly and voluntarily waived its rights as set forth therein.

[affix notary seal here]


Notary Public in and for
The State of New York, New York

My commission expires on: Sept 19/09

ELIZABETH CAICEDO
Notary Public, State of New York
No. 01CA6133978
Qualified in New York County
Commission Expires Sept. 19, 2009