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Texas State Securities Board

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BETH ANN BLACKWOOD CHAIR

> BRYAN K. BROWN MEMBER

EDWARD ESCUDERO MEMBER

DERRICK MITCHELL MEMBER

E. WALLY KINNEY MEMBER

IN THE MATTER OF AQUATIC INTERNATIONAL NETWORKING, LLC D/B/A THE FINANCE SHOP, AND MICHAEL LYNN McQUADE

Order No. ENF-10-CD0-1690

TO: Aquatic International Networking, LLC d/b/a The Finance Shop 215 Hopkins Road Mickleton, NJ 08056

Michael Lynn McQuade 215 Hopkins Road Mickleton, NJ 08056

AGREED CEASE AND DESIST ORDER

Be it remembered that Aquatic International Networking, LLC d/b/a The Finance Shop ("Respondent AIN"), by and through its Manager, Michael Lynn McQuade, and Michael Lynn McQuade, individually ("Respondent McQuade") (collectively "Respondents"), appeared before the Securities Commissioner of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and a hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to Respondents by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2009) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2009) ("Administrative Procedure Act").

- Respondent AIN is a Delaware limited liability company formed on or about July 24, 2006, and it maintains a last known business address at 215 Hopkins Road, Mickleton, NJ 08056.
- 3. Respondent McQuade is the Manager of Respondent AIN and maintains a last known address at 215 Hopkins Road, Mickleton, NJ 08056.
- 4. Respondents offered for sale in Texas investments in a high yield investment platform via the social networking website, <u>www.houston.craigslist.org</u>. Respondents represented that, for a minimum investment of \$2,000.00, the investment platform will offer estimated returns of 200% profit every 35 days. Respondents further represented that a \$2,000.00 investment will earn daily interest totaling approximately \$188,000.00 over 200 days.
- 5. The investments in the high yield investment platform were not registered by qualification, notification or coordination and no permit has been granted for their sale in Texas.
- 6. Respondents were not registered with the Securities Commissioner as dealers or agents at any time material hereto.

CONCLUSIONS OF LAW

- 1. The above-described investments in the high yield investment platform are "securities" as that term is defined in Section 4.A of the Texas Securities Act.
- 2. Respondents have violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
- 3. Respondents have violated Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
- 4. The foregoing violations constitute bases for the issuance of an Agreed Cease and Desist Order pursuant to Section 23.A of the Texas Securities Act.

ORDER

1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.

	Securities Commissioner as dealers registration is utilized.	or agents or an available	exemption from
of _	SIGNED AND ENTERED by the Section 2010.	urities Commissioner this _	
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It is further ORDERED that Respondents immediately CEASE AND DESIST from the offer and sale of securities in Texas until Respondents are registered with the

Securities Commissioner

2.

Respondents:

Aquatic International Networking, LLC, d/b/a The Finance Shop

Michael Lynn McQuade, Manager

Michael Lynn McQuade, Individually

Approved as to Form:

Joseph J. Rotunda

Director

Enforcement Division

Mogey Lovelle
Assistant Ditector
Enforcement Division

ACKNOWLEDGMENT

		, 2010, Aquatic International Networking, LLC Manager, Michael Lynn McQuade, personally ing Order and acknowledged that:
1.	Michael Lynn McQuade is duly au behalf of Respondent AIN;	thorized to enter into the foregoing Order on

- 2. Michael Lynn McQuade has read the foregoing Order;
- 3. Respondent AIN has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act;
- 4. Respondent AIN knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and
- 5. Respondent AIN, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

Welet.	Xn/
Notary Public in and for (the State of	
My commission ex	pires on:

[affix notary seal here]

ROBERT P. DUFFIELD Notary Public of New Jersey My Commission Expires July 6, 2015

ACKNOWLEDGMENT

	On the 17th day of May, 2010, Michael Lynn McQuade ("Respondent ade"), personally at d re me, executed the foregoing Order and wledged that:	
1.	Respondent McQuade has read the foregoing Order;	
2.	Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;	
3.	Respondent McQuade knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and	
4.	Respondent McQuade, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.	
[affiv r	Notary Public in and tool the State of	
[allix f	notary seal here] My commission expires on:	

ROBERT P. DUFFIELD Notary Public of New Jersey My Commission Expires July 6, 2015