Texas State Securities Board

208 E. 10th Street. 5th Floor
Austin, Texas 78701-2407
www.ssb.state.tx.us

IN THE MATTER OF STEVE MARVIN KLINE, JR., DBA KLINE CAPITAL MANAGEMENT	§ § § § § **Order No. ENF-06-CDO-1618**

TO: Steve Marvin Kline, Jr. (CRD No. 2383435),
dba Kline Capital Management (CRD No. 114209)
6705 Somerset Hills Court
Fort Worth, Texas 76132

AGREED CEASE AND DESIST ORDER

Be it remembered that Steve Marvin Kline, Jr., dba Kline Capital Management ("Respondent") appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

FINDINGS OF FACT

1.   Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2006) ("Texas Securities Act"), and the Administrative Procedure Act, TEX.GOV'T CODE ANN. §2001.001 et seq. (Vernon 2000 & Supp. 2006) ("Administrative Procedure Act").

2.   Respondent maintains a last known address at 6705 Somerset Hills Court, Fort Worth, Texas 76132.

3.   Respondent's registration as an investment adviser lapsed on December 31, 2002.

4.   Respondent has received compensation in connection with rendering services as an investment adviser from on or about January 1, 2003, through on or about April 12, 2006.

5. Respondent was not registered with the Securities Commissioner as an investment adviser at all times material hereto.

6. On August 22, 2006, the Deputy Securities Commissioner of the State of Texas issued Emergency Cease and Desist Order No. ENF-06-CDO-1616, against Respondent.

CONCLUSIONS OF LAW

1. Respondent has violated Section 12 of the Texas Securities Act by rendering services as an investment adviser in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.

2. The foregoing violation constitutes a basis for the issuance of an Agreed Cease and Desist Order pursuant to Section 23.B of the Texas Securities Act.

ORDER

1. It is therefore ORDERED that Respondent immediately CEASE AND DESIST from acting as an investment adviser in Texas until Respondent is registered with the Securities Commissioner or is acting pursuant to an exemption from registration under the Texas Securities Act.

2. It is further ORDERED that Emergency Cease and Desist Order No. ENF-06-CDO-1616, is set aside.

SIGNED AND ENTERED by the Securities Commissioner this __8th__ day of

September, 2006.

Denise Voigt Crawford
DENISE VOIGT CRAWFORD
Securities Commissioner

RESPONDENT:

Steve Marvin Kline, Jr.

_____
Individually

Approved as to Form:
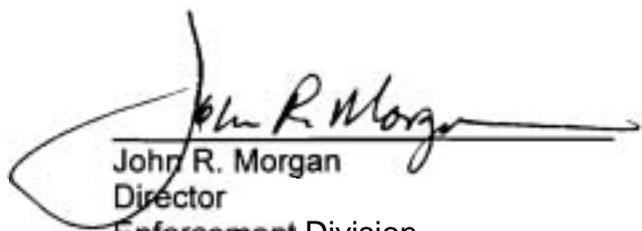
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John R. Morgan
Director
Enforcement Division
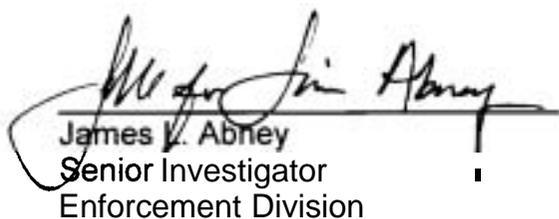
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James L. Abney
Senior Investigator
Enforcement Division
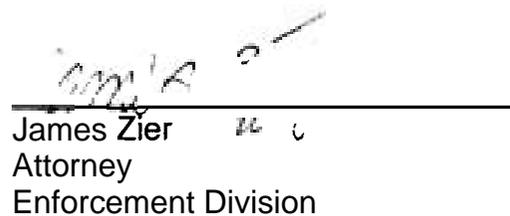
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James Zier
Attorney
Enforcement Division

ACKNOWLEDGMENT

On the **31** day of **August**, 2006. Steve Marvin Kline. Jr.. dba Kline Capital Management ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

1. Respondent read the foregoing Order;

2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;

3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,

4. Respondent, **by** consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.

_____
Notary Public in and for
The **State** of _Texas_

[affix notary seal here]

My commission expires on: _11 - 14 07_

GAY LYNN STRICKLAND
Notary Public, State of Texas
My Commission Expires
NOVEMBER 14, 2007