DENISE VOIGT CRAWFORD SECURITIES COMMISSIONER

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Texas State Securities Board

208 E. 10th Street, 5th Floor Austin, Texas 78701-2407 www.ssb.state.tx.us JACK D. LADD CHAIRMAN

KENNETH W. ANDERSON, JR. MEMBER

BRYAN K. BROWN MEMBER

BETH ANN BLACKWOOD MEMBER

> WILLIAM R. SMITH MEMBER

IN THE MATTER OF WORLDLPP.COM aka WORLD LIMITED PARTNERSHIP PROGRAM, CONRAD ADDISON, CGTENTERPRISE.COM aka CGT-ENTERPRISES, AND CHARLES TOWNSEND JR. aka SONNY TOWNSEND തതതതതതതത

Order No. ENF-06-CD0-1601

TO: Worldlpp.com aka World Limited Partnership Program Suite 2182 PO Box 8220 Werrington County NSW 2747 Australia

> Conrad Addison Suite 2182 PO Box 8220 Werrington County NSW 2747 Australia

Cgtenterprise.com aka CGT-Enterprises 569 Plains Rd. Hollis, ME 04042

Charles Townsend Jr. aka Sonny Townsend 569 Plains Rd. Hollis, ME 04042

EMERGENCY CEASE AND DESIST ORDER

This is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas ("Securities Commissioner") of an EMERGENCY CEASE AND DESIST ORDER pursuant to Section 23-2 of The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2005) ("Texas Securities Act").

The Staff of the Enforcement Division ("the Staff") of the Texas State Securities Board ("the Securities Board") has presented evidence sufficient for the Securities Commissioner to find that:

FINDINGS OF FACT

- 1. Worldlpp.com aka World Limited Partnership Program ("Respondent World LPP") maintains a last known address at Suite 2182, PO Box 8220, Werrington County, NSW 2747 Australia.
- 2. Conrad Addison ("Respondent Addison") maintains a last known address at Suite 2182, PO Box 8220, Werrington County, NSW 2747 Australia.
- 3. Cgtenterprise.com aka CGT-Enterprises ("Respondent CGT") maintains a last known address at 569 Plains Rd., Hollis, ME 04042.
- 4. Charles Townsend Jr. aka Sonny Townsend ("Respondent Townsend") maintains a last known address at 569 Plains Rd., Hollis, ME 04042.
- 5. Respondents are offering for sale to Texas residents limited partnership interests in programs that "form venture capital pools and purchase actual revenue producing companies, franchises, and websites." Respondents tout a "100% iron-clad guarantee" for the life of the program "so you will never lose any money with us".
- 6. Respondent World LPP also offers the above-described limited partnership interests to Texas residents through member-owned websites, namely www.cgtenterprise.com, wherein prospective limited partners are directed to www.worldlpp.com for more information and to sign-up.
- 7. The above-described limited partnership interests are not registered by qualification, notification or coordination and no permit has been granted for their sale in Texas.
- 8. Respondents are not registered with the Securities Commissioner as dealers or agents.
- 9. In connection with the offer for sale of the above-described limited partnership interests, Respondents are intentionally failing to disclose, in the above-referenced websites, the following material facts:
 - a. The relevant risks of the limited partnership interests;
 - b. Information regarding the assets, liabilities, profits, losses, cash flow and other financial data of the purported actual revenue producing companies, franchises, and websites;

- c. The specific measures Respondents have taken in order to insure that the repayment of the investment is guaranteed, as set forth above; and
- d. The business and business history of Respondent World LPP and the business experience of Respondent Addison.

CONCLUSIONS OF LAW

The above-described limited partnership interests are "securities" as that term is defined by Section 4.A of the Texas Securities Act.

Respondents are violating Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities are not registered with the Securities Commissioner.

Respondents are violating Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.

Respondents are engaging in fraud in connection with the offer for sale of securities.

Respondents' conduct, acts, and practices threaten immediate and irreparable public harm.

The foregoing violations constitute bases for the issuance of an Emergency Cease and Desist Order pursuant to Section 23-2 of the Texas Securities Act.

ORDER

It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.

It is further ORDERED that Respondents immediately CEASE AND DESIST from acting as securities dealers or agents in Texas until Respondents are registered with the Securities Commissioner or are acting pursuant to an exemption from registration under the Texas Securities Act.

It is further ORDERED that Respondents immediately CEASE AND DESIST from engaging in any fraud in connection with the offer for sale of any security in Texas.

NOTICE

Pursuant to Section 23-2 of the Texas Securities Act, you may request a hearing before the 31st day after the date you were served with this Order. The request for a hearing must be in writing, directed to the Securities Commissioner, and state the grounds for the request to set aside or modify the Order. Failure to request a hearing will result in the Order becoming final and non-appealable.

You are advised under Section 29.D of the Texas Securities Act that any knowing violation of an order issued by the Securities Commissioner under the authority of Section 23-2 of the Texas Securities Act is a criminal offense punishable by a fine of not more than \$5,000, or imprisonment in the penitentiary for not more than two years, or by both such fine and imprisonment.

SIGNED AND ENTERED by the Securities Commissioner this ______ day of January, 2006.

DENISE VOIG CRAWFORD
Securities Commissioner