DENISE VOIGT CRAWFORD SECURITIES COMMISSIONER

DON A. RASCHKE
DEPUTY SECURITIES COMMISSIONER

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# Texas State Securities Board

208 E. 10th Street, 5th Floor Austin, Texas 78701-2407 www.ssb.state.tx.us JACK D. LADD CHAIRMAN

KENNETH W. ANDERSON, JR. MEMBER

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BETH ANN BLACKWOOD MEMBER

> WILLIAM R. SMITH MEMBER

IN THE MATTER OF PROVISION INTERACTIVE TECHNOLOGIES, INC. AND CURTIS L. THORNTON

2000

Order No. ENF-05-CDO/FIN 1589

TO: ProVision Interactive Technologies, Inc. 9253 Eton Avenue
Chatsworth, California 91311

Curtis L. Thornton 9253 Eton Avenue Chatsworth, California 91311

# AGREED CEASE AND DESIST ORDER AND ORDER ASSESSING ADMINISTRATIVE FINE

Be it remembered that ProVision Interactive Technologies, Inc., by and through its President, Curtis L. Thornton; and Curtis L. Thornton, individually (collectively "Respondents"), appeared before the Securities Commissioner of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and Conclusions of Law contained herein.

#### FINDINGS OF FACT

1. Respondents have waived (a) Respondents' right to notice and a hearing in this matter; (b) Respondents' right to appear and present evidence in this matter; (c) Respondents' right to appeal this Order; and (d) all other procedural rights granted to Respondents by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004-05) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 2004) ("Administrative Procedure Act").

- Respondent ProVision Interactive Technologies, Inc. is a California company formed on or about December 22, 2000, and maintains a last known address of 9253 Eton Avenue, Chatsworth, California 91311.
- 3. Respondent Curtis L. Thornton is the President of Respondent ProVision Interactive Technologies, Inc. and maintains a last known business address of 9253 Eton Avenue, Chatsworth, California 91311.
- 4. Respondents, through a sales agent, Stephen J. Collins, offered for sale in Texas limited partnership interests in Project Grocery, L.P. at a time when Stephen J. Collins was not registered with the Securities Commissioner as a dealer or agent.
- 5. The limited partnership interests were not registered by qualification, notification or coordination and no permit has been granted for their sale in Texas.
- 6. Respondents were not registered with the Securities Commissioner as dealers or agents at any time material hereto.

# **CONCLUSIONS OF LAW**

- 1. The above-described limited partnership interests are "securities" as that term is defined in Section 4.A of the Texas Securities Act.
- Respondents have violated Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities were not registered with the Securities Commissioner.
- Respondents have violated Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
- 4. The foregoing violations constitute bases for the issuance of a Cease and Desist Order pursuant to Section 23.A of the Texas Securities Act and an administrative fine pursuant to Section 23-1 of the Texas Securities Act.

# ORDER

- 1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
- 2. It is further ORDERED that Respondents immediately CEASE AND DESIST from the offer and sale of securities in Texas until Respondents are registered with the Securities Commissioner as dealers or agents or an available exemption from registration is utilized.
- 3. It is further ORDERED that Respondent ProVision Interactive Technologies, Inc. is ASSESSED AN ADMINISTRATIVE FINE in the amount of Two Thousand Dollars (\$2,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Two Thousand Dollars (\$2,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

DENISE VOIGT CRAWFORD Securities Commissioner

Respondents:
Provision Interactive Technologies, Inc.
Curtis L. Thornton, CEO
Cold de
Curtis L. Thornton, Individually
Approved as to Form:
John R. Morg
John R. Morgan <sup>U</sup>
Dir <b>¢</b> ctor - <b>⊑n</b> forcement Divisi <b>e</b> n
Mogen Harille
Mogey Lovelle
Attorney
Line content Division
Sara Scribner

Attorney

**Enforcement Division** 

#### **ACKNOWLEDGMENT**

On the <u>26</u> day of <u>MAY</u>, 2005, ProVision Interactive Technologies, Inc. ("Respondent"), by and through its President, Curtis L. Thornton, personally appeared before me, executed the foregoing Order and acknowledged that:

- 1. Curtis L. Thornton is duly authorized to enter into the foregoing Order on behalf of Respondent;
- 2. Curtis L. Thornton has read the foregoing Order;
- 3. Respondent has been fully advised of its rights under the Texas Securities Act and the Administrative Procedure Act:
- 4. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
- 5. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived its rights as set forth therein.

MICHAEL J. BERNARDO Commission # 1536339 Notary Public - California Los Angeles County My Comm. Expires Jan 16, 200

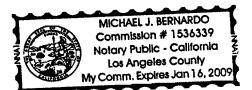
Notary Public in and for the State of A COWTY OF LOSA

My commission expires on: /~

### **ACKNOWLEDGMENT**

On the <u>Z6</u> day of <u>MAY</u>, 2005, Curtis L. Thornton ("Respondent") personally appeared before me, executed the foregoing Order and acknowledged that:

- 1. Respondent has read the foregoing Order;
- 2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
- 3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
- 4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.



Notary Public is and for the State of County of Los Albertes

My commission expires on: 1-16-09