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Texas State Securities Board

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BETH ANN BLACKWOOD
MEMBER

IN THE MATTER OF
B.H.T. INVESTMENTS INC.;
BOBBY E. HEARN, JR.;
THE ABG GROUP AKA AB GROUP;
AND MIKE SANTEE

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§

Order No. ENF-04-CDO-1559

TO: B.H.T. Investments Inc.
2164 Jacksboro Highway
Fort Worth, Texas 76114

The ABG Group
2164 Jacksboro Highway
Fort Worth, Texas 76114

Bobby E. Hearn, Jr.
5909 Springtide Drive
Fort Worth, Texas 76135

Mike Santee
2164 Jacksboro Highway
Fort Worth, Texas 76114

EMERGENCY CEASE AND DESIST ORDER

This is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas ("Securities Commissioner") of an EMERGENCY CEASE AND DESIST ORDER pursuant to Section 23-2 of The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2004) ("Texas Securities Act").

The Staff of the Enforcement Division ("the Staff") of the Texas State Securities Board ("the Securities Board") has presented evidence sufficient for the Securities Commissioner to find:

FINDINGS OF FACT

1. Respondent B.H.T. Investments Inc. ("Respondent BHT") maintains a last known business address of 2164 Jacksboro Highway, Fort Worth, Texas 76114. The Registered Agent of Respondent BHT maintains a last known address of 701 Brazos Street, Suite 1050, Austin, Texas 78701.
2. Respondent The ABG Group aka AB Group ("Respondent ABG") maintains a last known business address of 2164 Jacksboro Highway, Fort Worth, Texas 76114.
3. Respondent Bobby E. Hearn, Jr. ("Respondent Hearn") maintains a last known address of 5909 Springtide Drive, Fort Worth, Texas 76135.

4. Respondent Mike Santee ("Respondent Santee") maintains a last known business address of 2164 Jacksboro Highway, Fort Worth, Texas 76114.
5. Respondents Hearn and BHT are offering an investment opportunity to the public in Texas ("BHT offering"), wherein they represent:
 - a. "...the guaranteed return rate of no less than 1.5% per month..."
 - b. "BHT Investments Inc, shall buy and sell late model automobiles using the above funds and sell them using eBay.com Yodabid.com and other internet and retail outlets for profit and repay the above agreed upon return each month on the 5th day until terms end."
6. Respondent Santee is offering an investment opportunity to the public in Texas purporting to involve an agreement with Respondents ABG and BHT ("ABG/BHT offering"), wherein he represents:
 - a. "Our company is a client with many major financial institutions (PNC Bank, Bank of New York, Wells Fargo). We can offer your [sic] safety, security, and collateralized on your assets. We can also offer your [sic] participation in the Securities Lending Contracts that we create within our financial institutions. We have banking documents to confirm everything that we do..."
 - b. "Depending on the Dollar Figure and the Length of Term,we can Return, a Rate of 100% for One Year -50% for 6Months or - 25% for 3Months. This is No Simple CD from a Bank.But a U.S.T.-Bill Based on Contract ! What we Do, is Participate With Major Financial Institutions,on T-Bill Based Lending Contracts ! These Contracts,are 102%-105% Secured and Under Bank Custody ! So,Being Fully Safe, Secured And Collaterlized,is an Easy Thing !"
7. The BHT offering and the ABG/BHT offering have not been registered by qualification, notification, or coordination and no permit has been granted for their sale in Texas.
8. Respondents have not been registered with the Securities Commissioner as dealers or agents at any time material hereto.
9. In connection with the BHT offering, Respondents BHT and Hearn are intentionally failing to disclose the following material facts:
 - a. Sufficient information to enable a prospective investor to determine the number of automobiles purportedly sold by Respondent BHT;
 - b. On or about November 26, 2003, Respondents BHT and Hearn were ordered to pay \$42,000.00 in an Order for Default Judgment in the Superior Court of Marion County, Indiana, Cause No. 49D12-0306-CC-001007. The judgment was for a breach of contract relating to an investment agreement with a promised return of 12% APR where the funds were to be used as investment capital for Respondent BHT; and

- c. The risks associated with the BHT offering.
10. In connection with the offer for sale of the BHT offering, Respondents BHT and Hearn represent that the full value of investor funds would be used as security for investors, which is materially misleading in light of the fact Respondents BHT and Hearn do not disclose the capitalization of Respondent BHT or the source of other assets to satisfy said obligations.
11. In connection with the offer for sale of the ABG/BHT offering, Respondents ABG and Santee fail to disclose the following material facts:
 - a. The risks associated with the ABG/BHT offering;
 - b. The criteria used to select properties; and
 - c. The operating history of Respondent ABG.

CONCLUSIONS OF LAW

1. The above-described offerings are "securities" as the term is defined by Section 4.A of the Texas Securities Act.
2. Respondents are violating Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities are not registered with the Securities Commissioner.
3. Respondents are violating Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
4. Respondents are engaging in fraud in connection with the offer for sale of securities.
5. Respondents BHT and Hearn have made an offer containing a statement that is materially misleading or otherwise likely to deceive the public.
6. Respondents' conduct, acts, and practices threaten immediate and irreparable public harm.
7. The foregoing violations constitute bases for the issuance of an Emergency Cease and Desist Order pursuant to Section 23-2 of the Texas Securities Act.

ORDER

1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
2. It is further ORDERED that Respondents immediately CEASE AND DESIST from acting as securities dealers or agents in Texas until Respondents are registered

with the Securities Commissioner or are acting pursuant to an exemption from registration under the Texas Securities Act.

3. It is further ORDERED that Respondents immediately CEASE AND DESIST from engaging in any fraud in connection with the offer for sale of any security in Texas.
4. It is further ORDERED that Respondents immediately CEASE AND DESIST from offering securities in Texas through an offer containing a statement that is materially misleading or otherwise likely to deceive the public.

NOTICE

Pursuant to Section 23-2 of the Texas Securities Act, you may request a hearing before the 31st day after the date you were served with this Order. The request for a hearing must be in writing, directed to the Securities Commissioner, and state the grounds for the request to set aside or modify the Order. Failure to request a hearing will result in the Order becoming final and non-appealable.

You are advised under Section 29.D of the Texas Securities Act that any knowing violation of an order issued by the Securities Commissioner under the authority of Section 23-2 of the Texas Securities Act is a criminal offense punishable by a fine of not more than \$5,000, or imprisonment in the penitentiary for not more than two years, or by both such fine and imprisonment.

SIGNED AND ENTERED by the Securities Commissioner this 13th day of April, 2004.



DENISE VOIGT CRAWFORD
Securities Commissioner