

DENISE VOIGT CRAWFORD
SECURITIES COMMISSIONER



NICHOLAS C. TAYLOR
CHAIRMAN

JOHN R. MORGAN
DEPUTY SECURITIES COMMISSIONER

DAN R. WALLER
MEMBER

MAIL: P.O. BOX 13167
AUSTIN, TEXAS 78711-3167

State Securities Board

208 E. 10th Street, 5th Floor
Austin, Texas 78701
Phone (512) 305-8300
FAX (512) 305-8310
<http://www.ssb.state.tx.us>

JOSE ADAN TREVINO
MEMBER

SSB Docket No. 99-034

IN THE MATTER OF
JAMES F. RICKER

§
§

Order No. CDO-1363

TO: James F. Ricker
5293 Prince Valiant
San Antonio, Texas 78218

CEASE AND DESIST ORDER

Be it remembered that James F. Ricker ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this Order and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 1999) ("Texas Securities Act"), and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon Supp. 1999) ("Administrative Procedure Act").
2. Respondent has issued, offered for sale and sold promissory notes in Texas promising 24% or more annually. Notes are defined as securities under Section 4.A of the Texas Securities Act.
3. Respondent has issued, offered for sale and sold securities in the State of Texas to investors at a time when the said securities were not properly registered pursuant to Section 7 of the Texas Securities Act.

4. Respondent has acted as a dealer at a time when he was not registered as required by Section 12 of the Texas Securities Act.

CONCLUSIONS OF LAW

1. A basis for the issuance of a cease and desist order exists pursuant to Section 23.A of the Texas Securities Act.

UNDERTAKING

1. Respondent agrees to provide written notice to the Director of Enforcement of the State Securities Board at least 10 days in advance of offering for sale or selling any securities in reliance upon a securities or dealer registration exemption. Such notice shall describe the securities to be offered and the specific securities and dealer registration exemptions to be relied upon.

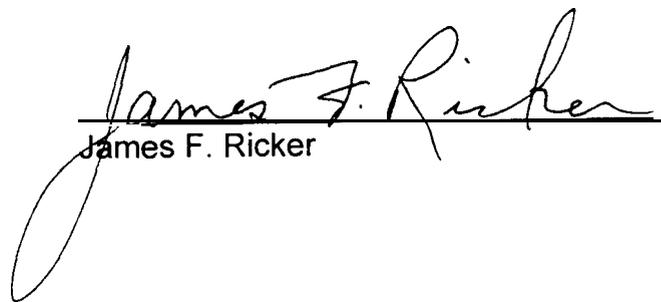
ORDER

1. It is therefore ORDERED that Respondent CEASE AND DESIST from either issuing, offering for sale or selling said notes until such notes are registered or an available exemption is utilized.
2. It is further ORDERED that Respondent CEASE AND DESIST from acting as a dealer until registered or an available exemption is utilized.

SIGNED AND ENTERED by the Securities Commissioner this 17th day of May, 1999.


DENISE VOIGT CRAWFORD
Securities Commissioner

Respondent:


James F. Ricker

Approved as to Form:


David Grauer, Director
Enforcement Division

ACKNOWLEDGMENT

On the 8 day of may, 1999, James F. Ricker, Respondent, personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order and the Findings of Fact and Conclusions of Law contained therein; and,
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.

Chandra Y. Young
Notary Public in and for
the State of TEXAS

[affix notary seal here]

My commission expires on: Sept 10 2002

