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Texas State Securities Board

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Austin, Texas 78701-2407
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E. WALLY KINNEY
MEMBER

IN THE MATTER OF §
REMINGTON OIL AND GAS, INC., §
RODNEY K. WILLIAMS, §
KEVIN R. GATEWOOD §
AND BYRON L. WINBUSH §

Order No. ENF-10-CD0-1694

TO: Remington Oil and Gas, Inc.
3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234 and
c/o Registered Agents of America, Inc., 1802 N. Carson Street, Suite 108, Carson
City, Nevada, 89701

Rodney K. Williams
3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234 and
5603 Chippewa Trail, Frisco, Texas 75034

Kevin R. Gatewood
3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234 and
3775 Brookhaven, Club 106, Addison, Texas 75229

Byron L. Winbush
3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234 and
2600 Whisper Meadow, #1708, Arlington, Texas 76006

EMERGENCY CEASE AND DESIST ORDER

This is your OFFICIAL NOTICE of the issuance by the Deputy Securities Commissioner of the State of Texas ("Deputy Securities Commissioner") of an EMERGENCY CEASE AND DESIST ORDER pursuant to Section 23-2 of The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon Supp. 2009) ("Texas Securities Act").

The Staff of the Enforcement Division of the Texas State Securities Board has presented evidence sufficient for the Deputy Securities Commissioner to find that:

FINDINGS OF FACT

1. Remington Oil and Gas, Inc. ("Respondent Remington") is a Nevada Corporation that maintains a last known address at 3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234. The Registered Agent of Respondent Remington is Registered Agents of America, Inc., and this company maintains a last known address at 1802 N. Carson Street, Suite 108, Carson City, Nevada, 89701.
2. Rodney K. Williams ("Respondent Williams") maintains last known addresses at 3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234, and 5603 Chippewa Trail, Frisco, Texas 75034. Respondent Williams is President, Chief Executive Officer, Director, Treasurer and Chairman of Respondent Remington and Kevin L. Jones is the company's Secretary.
3. Kevin R. Gatewood ("Respondent Gatewood") maintains last known addresses at 3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234, and 3775 Brookhaven, Club 106, Addison, Texas 75229. Respondent Gatewood is the Head of Investor Relations of Respondent Remington.
4. Byron L. Winbush ("Respondent Winbush") maintains last known addresses at 3010 L.B.J. Freeway, Suite 730, Dallas, Texas 75234, and 2600 Whisper Meadow, #1708, Arlington, Texas 76006. Respondent Winbush is an agent of Respondent Remington.
5. Respondent Remington is a company that purportedly engages in the re-entry and re-working of existing oil and gas wells. It is offering up to 10,000,000 shares of common stock at a current cost of twenty-five cents per share. Respondent Remington is telling prospective investors that their money will be used for working capital, to pay for legal and accounting services and for general operating expenses.
6. The common stock has not been registered by qualification, notification or coordination and no permit has been granted for its sale in Texas.
7. Respondents have not been registered with the Securities Commissioner as dealers or agents at any time material hereto.
8. In connection with the offer for sale of the common stock, Respondents Remington and Williams are misrepresenting relevant facts, to wit:
 - A. Respondent Williams was conferred a Criminal Justice degree from the University of Texas at Arlington, when in truth and fact Respondent Williams neither completed course credit at nor received a degree from the University of Texas at Arlington.
 - B. Investors' funds will be transferred to a specific escrow account requiring dual signatures for the issuance of any checks from said account and that investor funds deposited into the escrow account are identified and reported to the U.S. Securities and Exchange Commission, when in truth and in fact

the aforementioned account does not require dual signatures for the issuance of any checks and a additional account utilized by Respondent Remington for receipt of investor funds designates Respondent Williams as the account's sole authorized individual.

9. In connection with the offer for sale of the common stock, Respondents Remington, Gatewood and Winbush are misrepresenting a relevant fact by telling prospective investors that the common stock may be purchased only by accredited investors, when in truth and in fact Respondents Remington, Gatewood and Winbush are offering the common stock to persons known to be unaccredited investors.
10. In connection with the offer for sale of the common stock, Respondents Remington and Williams are intentionally failing to disclose one or more material facts, to wit:
 - A. Respondent Williams was the subject of a permanent injunction entered on or about June 15, 2005, in a suit styled City of Dallas, Texas, v. R.K. Interest, Inc. d/b/a Ebony Eyez and Rodney K. Williams, Cause No. 04-12112, filed in the 160th Judicial District Court of Dallas, County, Texas, wherein Respondent Williams and R.K. Interest, Inc., were permanently enjoined from operating or causing to be operated a sexually oriented business without a license for the specified location.
 - B. Respondent Williams was the subject of a final judgment in the amount of \$189,342.59 entered on or about March 6, 2006, in a suit styled Blake Stovall v. Rodney K. Williams, Cause No. 05-6156-C, filed in the 68th District Court of Dallas County, Texas, and based in part on allegations of fraud in the inducement of a real estate contract with Respondent Williams.
 - C. Respondent Williams and his company R.K. Interest, Inc., were the subject of a default judgment in the amount of \$555,000.00 in compensatory damages and \$1,110,000.00 in exemplary damages entered on or about May 2, 2006, in a suit styled Stephanie Middleton v. Rodney Keith Williams, R.K. Interest, Inc., et al., Cause No. DC-05-12265-C, filed in the 68th District Court of Dallas, County, Texas, and based in part on allegations of fraud, breach of contract, deceptive trade practices, invasion of privacy, breach of fiduciary duty and civil conspiracy relating to real estate transactions.
 - D. Respondent Williams was the subject of a default judgment in the amount of \$306,000.00 entered on or about August 9, 2006, in a suit styled Robert Kevin Hamby and Mary Teresa Hamby v. Rodney K. Williams, R.K. Interests, Inc., R.K. Williams, Inc. and Sun West Mortgage, Inc., Cause No. DC-05-07531-I, filed in the 162nd District Court of Dallas County, Texas, and based in part on allegations of a false filing of a lien and statutory and common law fraud in connection with a real estate transaction.
 - E. A Texas State Tax Lien was issued against Respondent Williams in Collin County, Texas, for the amount of \$3,768.71 on or about June 7, 2007.

- F. Respondent Williams was the subject of a final judgment in the amount of \$45,000.00 entered on or about August 13, 2008, in a suit styled J&J Sports Productions, Inc., as a Broadcast Licensee of the September 17, 2005, Barrera/Peden Event v. Rodney Keith Williams, individually and d/b/a Ebony Eyez a/k/a Ebony Eyez Club, Cause No. DC-07-11167-C, filed in the 68th District Court of Dallas County, Texas, and based in part on allegations that the defendants violated Plaintiff's rights and federal and state law by willfully intercepting and/or receiving the televised Barrera/Peden event.
11. Respondents are making statements that are materially misleading or otherwise likely to deceive the public, to wit:
- A. Respondents Remington and Williams are representing that Respondent Williams has been a successful business professional in the Dallas metropolitan area since 1997 but they are not disclosing to prospective investors the injunction, judgments and lien described in paragraph 10 of this Order.
- B. Respondents Remington and Williams are representing that Respondent Williams was the President and CEO of Sun West Mortgage, Inc., a Texas Mortgage Brokerage Firm, but they are not telling prospective investors that on or about September 29, 2005, the Commissioner of the Texas Department of Savings and Mortgage Lending revoked Respondent Williams' mortgage broker license.
- C. Respondent Gatewood is touting the profitability of the common stock by representing that the common stock should be publically traded on the AMEX with an opening valuation of approximately \$4.00 by year's end, even though Respondent Remington's written offering materials indicate only that Respondent Remington intends to apply for listing on the Over-the-Counter Electronic Bulletin Board, explain that Respondent Remington can not offer any assurances that the shares will qualify for listing and set forth risks associated with the process.
- D. Respondents are touting the common stock while either misrepresenting or failing to disclose the facts set forth herein.

CONCLUSIONS OF LAW

1. The shares of common stock are "securities" as that term is defined by Section 4.A of the Texas Securities Act.
2. Respondents are violating Section 7 of the Texas Securities Act by offering securities for sale in Texas at a time when the securities are not registered with the Securities Commissioner.

3. Respondents are violating Section 12 of the Texas Securities Act by offering securities for sale in Texas without being registered pursuant to the provisions of Section 12 of the Texas Securities Act.
4. Respondents are engaging in fraud in connection with the offer for sale of securities.
5. Respondents are making offers containing statements that are materially misleading or otherwise likely to deceive the public.
6. Respondents' conduct, acts, and practices threaten immediate and irreparable public harm.
7. The foregoing violations constitute bases for the issuance of an Emergency Cease and Desist Order pursuant to Section 23-2 of the Texas Securities Act.

ORDER

1. It is therefore ORDERED that Respondents immediately CEASE AND DESIST from offering for sale any security in Texas until the security is registered with the Securities Commissioner or is offered for sale pursuant to an exemption from registration under the Texas Securities Act.
2. It is further ORDERED that Respondents immediately CEASE AND DESIST from acting as securities dealers or agents in Texas until Respondents are registered with the Securities Commissioner or are acting pursuant to an exemption from registration under the Texas Securities Act.
3. It is further ORDERED that Respondents immediately CEASE AND DESIST from engaging in any fraud in connection with the offer for sale of any security in Texas.
4. It is further ORDERED that Respondents immediately CEASE AND DESIST from offering securities in Texas through an offer containing a statement that is materially misleading or otherwise likely to deceive the public.

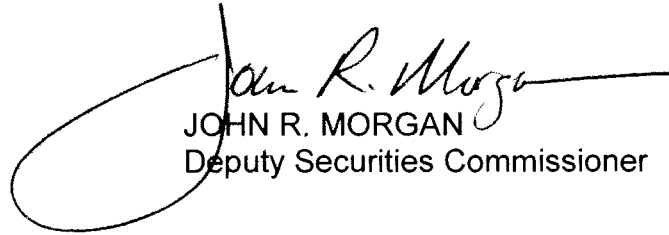
NOTICE

Pursuant to Section 23-2 of the Texas Securities Act, you may request a hearing before the 31st day after the date you were served with this Order. The request for a hearing must be in writing, directed to the Securities Commissioner, and state the grounds for the request to set aside or modify the Order. Failure to request a hearing will result in the Order becoming final and non-appealable.

You are advised under Section 29.D of the Texas Securities Act that any knowing violation of an order issued by the Securities Commissioner under the authority of Section 23-2 of the Texas Securities Act is a criminal offense punishable by a fine of not more

than \$5,000, or imprisonment in the penitentiary for not more than two years, or by both such fine and imprisonment.

SIGNED AND ENTERED by the Deputy Securities Commissioner this 5th day of October, 2010.



JOHN R. MORGAN
Deputy Securities Commissioner