

DENISE VOIGT CRAWFORD  
SECURITIES COMMISSIONER



JACK D. LADD  
CHAIRMAN

DON A. RASCHKE  
DEPUTY SECURITIES COMMISSIONER

KENNETH W. ANDERSON, JR.  
MEMBER

Mail: P.O. BOX 13167  
AUSTIN, TEXAS 78711-3187

## Texas State Securities Board

BRYAN K. BROWN  
MEMBER

BETH ANN BLACKWOOD  
MEMBER

Phone: (512) 305-8300  
Facsimile: (512) 305-8310

208 E. 10th Street, 5th Floor  
Austin, Texas 78701-2407  
www.ssb.state.tx.us

WILLIAM R. SMITH  
MEMBER

IN THE MATTER OF THE APPLICATION  
FOR INVESTMENT ADVISER REPRESENTATIVE  
REGISTRATION OF  
OSCAR JACKSON III

§  
§  
§

**Order No. IC06-CAF-51**

TO: Oscar Jackson III (CRD No. 2599574)  
Investment & Asset Planning, LLC  
2110 Kemp Blvd.  
Wichita Falls, TX 76309

### DISCIPLINARY ORDER

Be it remembered that Oscar Jackson III ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order"), the Undertaking incorporated by reference herein, and the Findings of Fact and the Conclusions of Law contained herein.

### FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2006) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2006) ("Administrative Procedure Act").
2. On or about June 14, 2006, Respondent applied for registration with the Securities Commissioner as an investment adviser representative for Investment & Asset Planning, LLC ("IMP"), which is currently pending.
3. From on or about March 17, 1999 to the present, I&AP has been registered under the Investment Advisers Act of 1940 with the U. S. Securities and Exchange Commission as an investment adviser, and is a federal covered investment adviser that is notice-filed with the Securities Commissioner.
4. Pursuant to Section 12.8 of the Texas Securities Act and §116.1(b)(1)(A) of the Rules and Regulations of the Texas State Securities Board ("Board Rules"), any person employed, appointed or authorized by an investment adviser to act or render services for compensation as an investment adviser representative for such investment adviser in this state must first be registered as an investment

adviser representative for such investment adviser, notice-filed or otherwise exempt.

5. From on or about April 1, 2003 to the present, Respondent provided investment advice for compensation to I&AP clients in Texas at a times when Respondent was not registered with the Securities Commissioner.
6. Pursuant to Section 14.A(6) of the Texas Securities Act, the Securities Commissioner may reprimand a registered investment adviser representative, if the investment adviser representative has violated any provision of the Texas Securities Act or the Board Rules.
7. Pursuant to Section 23-1 of the Texas Securities Act, The Securities Commissioner may assess an administrative fine against any investment adviser representative found to have engaged in any act or practice that violates the Texas Securities Act or Board Rules.

#### CONCLUSIONS OF LAW

Respondent rendered services in Texas as an "investment adviser representative" as that term is defined by Section 4.P of the Texas Securities Act.

From on or about April 1, 2003 to the present, Respondent rendered services as an investment adviser representative for I&AP and at times when Respondent was not so registered with the Securities Commissioner, in violation of Section 12.B of the Texas Securities Act and §116.1(b)(1)(A) of the Board Rules.

3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding a registered investment adviser representative.
4. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute bases for assessing a fine against an investment adviser representative.

#### ORDER


1. It is therefore ORDERED that the registration of Oscar Jackson III as an investment adviser representative for Investment & Asset Planning, LLC is hereby GRANTED.
2. It is further ORDERED that Oscar Jackson III is hereby REPRIMANDED.

3. It is further ORDERED that Oscar Jackson III is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Six Thousand Dollars (\$6,000.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Six Thousand Dollars (\$6,000.00), payable to the State of Texas, contemporaneously with the delivery of this Order.
4. It is further ORDERED that Oscar Jackson III COMPLY with the terms of the Undertaking, incorporated by reference herein.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 10<sup>th</sup>  
day of November, 2006.

  
DENISE VOIGT CRAWFORD  
Securities Commissioner

**Respondent:**

  
Oscar Jackson III

**Approved as to Form:**

  
Benette L. Zivley  
Director  
Inspections and Compliance Division

