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SECURITIES COMMISSIONER



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IN THE MATTER OF THE APPLICATION
FOR INVESTMENT ADVISER REPRESENTATIVE
REGISTRATION OF
WILLIAM ANTHONY RICHTER .

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Order No. IC06-CAF-46

TO: William Anthony Richter (CRD No. 1074024)
Huber, Cardono & Moring, L.P.
3700 Buffalo Speedway, Suite 420
Houston, TX 77098

DISCIPLINARY ORDER

Be it remembered that William Anthony Richter ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2005) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2005) ("Administrative Procedure Act").
2. From on or about December 12, 1996 to the present, Huber, Cardono & Moring, L.P. ("HC&M") has been registered under the Investment Advisers Act of 1940 with the U. S. Securities and Exchange Commission as an investment adviser and is a federal covered investment adviser
3. From on or about February 24, 1997, HC&M has been notice-filed with the Securities Commissioner.
4. Respondent has never been registered with the Securities Commissioner as an investment adviser representative.
5. On or about February 14, 2006, Respondent applied for registration with the Securities Commissioner as an investment adviser representative for HC&M, which is currently pending.

6. Pursuant to Section 12.B of the Texas Securities Act and §116.1(b)(1)(A) of the Board Rules, any person employed, appointed or authorized by an investment adviser to act or render services for compensation as an investment adviser representative for such investment adviser in this state must first be registered as an investment adviser representative for such investment adviser, notice-filed or otherwise exempt.
7. From on or about February 1, 2003 to the present, Respondent provided investment advice to HC&M clients in Texas and for compensation.
8. Pursuant to Section 14.A(6) of the Texas Securities Act, the Securities Commissioner may reprimand a registered investment adviser representative, if the investment adviser representative has violated any provision of the Texas Securities Act or the Board Rules.
9. Pursuant to Section 23-1 of the Texas Securities Act, The Securities Commissioner may assess an administrative fine against any investment adviser representative found to have engaged in any act or practice that violates the Texas Securities Act or Board Rules.

CONCLUSIONS OF LAW

1. From on or about February 1, 2003 to the present, Respondent rendered services in Texas as an "investment adviser representative" as that term is defined by Section 4.P of the Texas Securities Act.
2. From on or about February 1, 2003 to the present, Respondent rendered services as an investment adviser representative for HC&M in violation of Section 12.B of the Texas Securities Act and §116. 1(b)(1)(A) of the Board Rules.
3. Pursuant to Section 14.A(6) of the Texas Securities Act, the foregoing violations constitute bases for the issuance of an order reprimanding a registered investment adviser representative.
4. Pursuant to Section 23-1 of the Texas Securities Act, the foregoing violations constitute bases for assessing a fine against an investment adviser representative.

ORDER

- 1 It is therefore ORDERED that the registration of William Anthony Richter as an investment adviser representative for Huber, Cardono & Moring, L.P. is hereby GRANTED.

2. It is further ORDERED that William Anthony Richter is hereby REPRIMANDED.
3. It is further ORDERED that William Anthony Richter is hereby ASSESSED AN ADMINISTRATIVE FINE in the amount of Three Thousand Five Hundred Dollars (\$3,500.00). Payment shall be made by delivery of a cashier's check to the Securities Commissioner in the amount of Three Thousand Five Hundred Dollars (\$3,500.00), payable to the State of Texas, contemporaneously with the delivery of this Order.

SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 6th
day of October, 2006.


DENISE VOIGT CRAWFORD
Securities Commissioner

