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## Texas State Securities Board

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MEMBER

WILLIAM R. SMITH  
MEMBER

IN THE MATTER OF THE APPLICATION  
FOR INVESTMENT ADVISER REPRESENTATIVE  
REGISTRATION OF  
KARL JOSEPH EGGERSS

§  
§  
§  
§

Order No. IC06-CEN-31

TO: Karl Joseph Eggerss (CRD No. 2634722)  
Daniel Frishberg Financial Services, Inc.  
13750 San Pedro Avenue, Suite 800  
San Antonio, TX 78232

### DISCIPLINARY ORDER

Be it remembered that Karl Joseph Eggerss ("Respondent"), appeared before the Securities Commissioner of the State of Texas ("Securities Commissioner") and consented to the entry of this order ("Order") and the Findings of Fact and the Conclusions of Law contained herein.

### FINDINGS OF FACT

1. Respondent has waived (a) Respondent's right to notice and hearing in this matter; (b) Respondent's right to appear and present evidence in this matter; (c) Respondent's right to appeal this Order; and (d) all other procedural rights granted to Respondent by The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2005) ("Texas Securities Act") and the Administrative Procedure Act, TEX. GOV'T CODE ANN. § 2001.001 et seq. (Vernon 2000 & Supp. 2005) ("Administrative Procedure Act").
2. From on or before February 25, 1999 to the present, Daniel Frishberg Financial Services, Inc. ("DFFS") has been registered under the Investment Advisers Act of 1940 with the U. S. Securities and Exchange Commission as an investment adviser, and is a federal covered investment adviser.
3. From on or about January 2, 1997 to the present, DFFS has been notice-filed with the Securities Commissioner.
4. From on or about January 2, 1997 to on or about December 31, 2002, Respondent was registered with the Securities Commissioner as an investment adviser representative for DFFS.



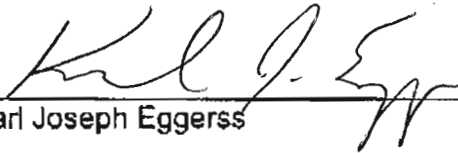
ORDER

1. It is therefore ORDERED that the registration of Karl Joseph Eggerss as an investment adviser representative for Daniel Frishberg Financial Services, Inc. is hereby GRANTED.
2. It is further ORDERED that Karl Joseph Eggerss is hereby REPRIMANDED.

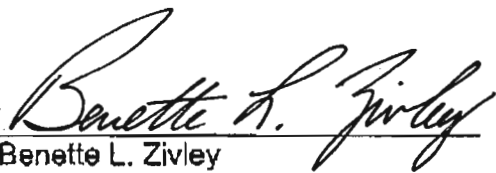
SIGNED AND ENTERED BY THE SECURITIES COMMISSIONER this 2<sup>nd</sup>  
day of August, 2006.

*Denise Voigt Crawford*  
DENISE VOIGT CRAWFORD  
Securities Commissioner

Respondent:

  
Karl Joseph Eggerss

Approved as to Form:

  
Benette L. Zivley  
Director  
Inspections and Compliance Division

**ACKNOWLEDGMENT**

On the 21<sup>st</sup> day of July, 2006, Karl Joseph Eggerss ("Respondent") personally appeared before me, executed the foregoing Order, and acknowledged that:

1. Respondent has read the foregoing Order;
2. Respondent has been fully advised of his rights under the Texas Securities Act and the Administrative Procedure Act;
3. Respondent knowingly and voluntarily consents to the entry of the foregoing Order, and the Findings of Fact and Conclusions of Law contained therein; and
4. Respondent, by consenting to the entry of the foregoing Order, has knowingly and voluntarily waived his rights as set forth therein.

Pamela Caddell  
 Notary Public in and for  
 The State of Texas

[affix notary seal here]

My commission expires on: 7-29-2007

