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Texas State Securities Board

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SOAH DOCKET NO. 312-06-0988 SSB DOCKET NO. 06-IC01

<u>IN THE MATTER</u>	§	BEFORE THE STATE OFFICE
<u>OF</u>	§	OF
<u>JAMES CHARLES LENNON</u>	§	ADMINISTRATIVE HEARINGS

TO: James Charles Lennon
3806 Village Oaks Drive
Kingwood, TX 77339

DEFAULT ORDER

Be it remembered that this is your OFFICIAL NOTICE of the issuance by the Securities Commissioner of the State of Texas ("Securities Commissioner") of a DEFAULT ORDER pursuant to Sections 23 and 23-1 of The Securities Act, TEX. REV. CIV. STAT. ANN. art. 581-1 et seq. (Vernon 1964 & Supp. 2005) ("Texas Securities Act") and § 105.8(a)(2) of the Rules and Regulations of the Texas State Securities Board, 7 Tex. Admin. Code Chapter 101 et seq. ("Board Rules").

The staff of the Inspections and Compliance Division of the Texas State Securities Board (the "Staff") has presented evidence sufficient for the Securities Commissioner to find that:

FINDINGS OF FACT

- 1 On or about January 10, 2006, a Notice of Hearing, SOAH DOCKET NO. 312-06-0988, SSB DOCKET NO. 06-IC01 (the "Notice") was mailed by certified mail to James Charles Lennon ("Respondent"), at its last known address, as filed with the Securities Commissioner.
2. The Staff requested that Respondent CEASE AND DESIST acting as an investment adviser in violation of the Texas Securities Act and that Respondent be ASSESSED AN ADMINISTRATIVE FINE of Thirty Thousand Dollars (\$30,000.00), setting forth the following matters in the Notice:
 - (a) Respondent is a natural person whose last known residential address, as filed with the Securities Commissioner, is 3806 Village Oaks Drive, Kingwood, Texas 77339.

